



Date: August 11, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

Corporate Relationship Department
BSE Ltd.
1st Floor New Trading, Rotunda Building,
P J Towers, Dalal Street Fort,
Mumbai- 400 001

Ref: Symbol- DHANUKA

Scrip Code: 507717

Sub: Disclosure of Material Events as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir,

In compliance with **Regulation 30(4)(i)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** we hereby inform the following continuing material events to you for your information and record.

No. 1

Matter pending with Additional Director General of Foreign Trade, Ahmedabad, for recovery of Terminal Excise Duty (TED) refund pertaining to supply made against Advance Release Order (ARO) under Foreign Trade Policy 2009-2014.

The brief of the matter is as under:

- The Company received a Show Cause Notice dated November 28, 2019 bearing number F.No./TED/ARO/Recovery/AM20.8818 from the Additional Director General of Foreign Trade, Ahmedabad, stating that the Company is not entitled for TED refund which was erroneously paid and, that, therefore the Company payback the amount of Rs. 49.99 Crores.
- In response the Company has filed a Writ Petition in the High Court of Gujarat at Ahmedabad stating that the said action is bad in law on various grounds and time barred as it has been initiated after expiry of limitation period as provided under Section 16 of the Foreign Trade (Development and Regulation) Act, 1992.
- The Hon'ble Court heard the matter and granted interim stay vide order dated December 17, 2019.



- The Company has also informed the Additional Director General of Foreign Trade on 23rd December, 2019, of the writ Petition filed by the Company before the High Court requesting him not to proceed further in the matter.
- The said matter is pending before the Hon'ble High Court of Gujarat.

No. 2

Matter pending with United India Insurance Company (“Insurance Company”) for claim of approx. Rs.60 Crores in respect of the fire broke out in the Company’s Unit situated at Udampur, Jammu & Kashmir

The brief of the matter is as under:

- A fire broke out in the Company’s Unit situated at Udampur, Jammu & Kashmir late night on May 27, 2021. This has been intimated to the Stock Exchanges on May 28, 2021.
- Company has filed the request with the Insurance Company for the claim just after the incident took place.
- The Insurance Company has recently appointed Forensic Investigator to investigate the said matter.
- As of now no claim is received by the Company from the Insurance Company. The Company is expecting to receive the full claim within this financial year.

Thanking You,
Yours faithfully,
For Dhanuka Agritech Limited

jitin

sadana

Digitally signed
by jitin sadana
Date: 2023.08.11
17:35:03 +05'30'

Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612