



Date: May 13, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: **541167**

Symbol: **YASHO**

Dear Sir/ Madam,

Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Press Release

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on Q4FY24 performance update.

The said press release will be simultaneously posted on the Company's website at www.yashoindustries.com

You are requested to take note of the same.

Thanking You,

For Yasho Industries Limited

Rupali Verma
(Company Secretary & Compliance Officer)
Membership No. A42923

Encl: As above

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India
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Yasho Industries Limited delivers growth in EBITDA and PAT in Q4FY24

Mumbai, May 13, 2024 : Yasho Industries Ltd (BSE: 541167 |NSE: YASHO | ISIN: INE616Z01012) a leading Indian company which is a global manufacturer & supplier of specialty and fine chemicals, has announced its audited financial results for the quarter ended March 31, 2024.

Q4FY24 Consolidated Financial Performance

(INR in Crs)

Particulars	Q4 FY24	Q4 FY23	Q3 FY24	FY24	FY23
Total Revenue	172.4	153.5	133.5	601.0	682.6
EBITDA	31.5	27.9	25.9	107.2	126.0
EBITDA Margin (%)	18.3%	18.2%	19.4%	17.8%	18.5%
Profit After Tax	17.9	15.7	13.5	57.9	67.9
PAT Margin (%)	10.4%	10.2%	10.1%	9.6%	9.9%

Business Highlights for Q4FY24

- Industrial business has contributed 84.3% of the total revenue for the quarter and 84.2% for full year.
- Exports contributed 66.5% for the quarter and 64% for full year.
- The Volumes have increased by 35% on Y-o-Y basis for the quarter and by 13% for the full year.
- Pakhajan unit has been commissioned on April 9, 2024.

Commenting on the Results, Mr. Parag Jhaveri, Managing Director & CEO

said, "Despite the geo-political issues and also challenges in the global chemical industry, we have been able to achieve volume growth. Due to pressure on selling prices our sales dropped by 11.6%. Due to better cost management our EBITDA for the full year dropped only marginally. We are confident that our Pakhajan unit will help us be recognized as a partner of choice by our international customers.

About Yasho Industries Ltd:

Yasho Industries Ltd is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe. Guided by a Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established manufacturing facilities designed to manufacture multiple products. The company has a dynamic and far-reaching customer base, and rakes in more than 60% of its revenue through export. It is ISO 9001:2015 & FSSC 22000 certified. It continues to grow rapidly, while catering to a huge array of products mapping across various industries and has a strong long-term relationship with customers in more than 50 countries. The company has three well equipped manufacturing units located in Vapi, Gujarat and also an upcoming greenfield project at Pakhajan.

Contact Details

Yasho Industries Limited	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.