

August 14, 2023

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub. : Allotment of Warrants of face value of Rs. 10/- on preferential issue basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we would like to inform that the Securities Allotment Committee of the Board of Directors of the Company, at its meeting held today approved allotment of the warrants of the Company by way of private placement on a preferential issue basis to the proposed allottees of the Company as per the details set forth below:

Number of Warrants allotted	The price at which the warrants are issued (in INR)	Paid-up value of warrants (in INR)	Amount contributed by the allottees (in INR)
8,75,000	487.00	121.75 (Min. 25% of the issued price)	10,65,31,250

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The Equity Shares issued upon conversion of the Warrants so issued will be listed on stock exchange.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary &
Compliance Officer

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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