

KET/SEC/SE/2024-25/07

May 03, 2024

BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 524109

National Stock Exchange India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051
Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on May 03, 2024**1. Audited Financial Results for the quarter and year and year ended 31st March, 2024**

Considered and approved Audited Financial Results (Standalone & Consolidated) for the Quarter ended and Financial year ended March 31, 2024, which are enclosed herewith, together with the Auditors' Report and declaration confirming that the Audit Reports are with an unmodified opinion. The said financial results are being uploaded on the website of the company www.kolsite.com and will be published in newspapers as per the requirements of SEBI Listing Regulation.

2. Declaration of Dividend

Recommended a Dividend of Rs. 3.50 per Equity shares @70% per equity shares of face value of Rs.5/- each fully paid up, for the financial year ended March 31, 2024, subject to approval by shareholders at the ensuing Annual General Meeting ("AGM") of the Company which will be paid/dispached within 30 days of its declaration thereat.

3. Appointment of Secretarial Auditor

The Board have approved the appointment of the Secretarial Auditor, M/s. Bhandari and Associates, Practising Company Secretaries for the Financial Year 2024-25 in accordance with Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Kabra Extrusientechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-22-26734822/23/24/25 • Fax : +91-22-2673 5041 • Email : sales@kolsitegroup.com

CIN - L28900MH1982PLC028535

Sr. No	Particulars	Description
1.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise	Appointment: M/s. Bhandari & associates, Practising Company Secretaries
2.	Date of Appointment/cessation(as applicable) & terms of appointment	03.05.2024
3.	Brief profile (in case of appointment)	Bhandari & Associates, Practising Company Secretaries is one of the reputed and leading firms of Company Secretary, based at Mumbai. Field of Experience: The firm has comprehensive experience and proficiency in all matters related to company law, SEBI and various other business laws. Terms of appointment: Conduct Secretarial Audit for Financial Year 2024-25.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

4. Appointment of Cost Auditors

The Board have approved the re-appointment of the Cost Auditor, M/s. Urvashi Kamal Mehta & Co., Firm Registration No.: 001817, on recommendation of Audit Committee, to conduct Cost audit for financial year 2024 – 25.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No	Particulars	Description
1.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise	Appointment: M/s. Urvashi Kamal Mehta & Co, Cost Accountants
2.	Date of Appointment/cessation (as applicable) & terms of appointment	03.05.2024
3.	Brief profile (in case of appointment)	Name of auditor: M/s. Urvashi Kamal Mehta & Co.

Kabra Extrusientechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-22-26734822/23/24/25 • Fax : +91-22-2673 5041 • Email : sales@kolsitegroup.com

CIN - L28900MH1982PLC028535

		Urvashi Kamal Mehta & Co. specializes in providing services related to Cost Audit and Cost Compliances. Terms of appointment: Conduct Cost Audit for Financial Year 2024 – 2025.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

5. Appointment of Statutory Auditors:

Based on the recommendation of the Audit Committee, the Board of Directors at its Meeting held on 3rd May, 2024 had approved appointment of M/s. Kirtane & Pandit, Chartered Accountants (Registration No. 105215W), as Statutory Auditors of the Company for a term of five consecutive years from the conclusion of the 41st AGM till the conclusion of the AGM to be held in the year 2029, in place of retiring Auditors M/s. A. G. Ogale & Co., Chartered Accountants (Firm Registration No. 114115W), subject to the approval of the Members of the Company in ensuing AGM.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No	Particulars	Description
1.	Reason for Change Viz., appointment. Resignation, removal, death or otherwise	Appointment: The term of M/s. A.G.Ogale & Co., Chartered Accountants, existing Statutory Auditors, would expire at the conclusion of the ensuing 41 st Annual General Meeting (“AGM”) of the Company. Pursuant to Section 139(2) of the Companies Act, 2013, appointment of M/s. Kirtane & Pandit LLP, (“the Firm”) is being proposed as Statutory Auditors for a period of 5 years, at the said AGM.
2.	Date of Appointment/cessation(as applicable) & terms of appointment	The firm will hold office as the Statutory Auditors for a period of 5 years from the conclusion of the ensuing 41 st AGM till the conclusion of the AGM to be held in the year

www.kolsite.com

A Kolsite Group Company

Kabra Extrusiontechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-22-26734822/23/24/25 • Fax : +91-22-2673 5041 • Email : sales@kolsitegroup.com

CIN - L28900MH1982PLC028535



		2029, subject to the approval of Members of the Company.
3.	Brief profile (in case of appointment)	<p>The Firm is Limited Liability Partnership Firm incorporated in India and is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI") with (ICAI Firm Registration No.105215W/W100057.</p> <p>The firm is primarily engaged in providing audit, tax and financial accounting advisory services to its client.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

The meeting of Board of Directors commenced at 02.00 p.m. and concluded at 07.00 p.m.

Kindly take the above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Limited**

Shilpa Rathi
Company Secretary
 Enclosed as above

Kabra Extrusiontechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-22-26734822/23/24/25 • Fax : +91-22-2673 5041 • Email : sales@kolsitegroup.com

CIN - L28900MH1982PLC028535

BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
Scrip Code: 524109

National Stock Exchange India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051
Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Declaration of unmodified opinion

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. A.G. OGALE & Co., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2024. Accordingly the impact of audit qualification is Nil.

Kindly take the above submission on your record.

Thanking you,

Yours faithfully,

For Kabra Extrusiontechnik Limited


Daulat Jain
Chief Financial Officer



Kabra Extrusiontechnik Limited

Fortune Terraces, 10th Floor, B-wing, Link Road, Opp. Citi Mall, Andheri (W), Mumbai - 400 053, Maharashtra, India.

Phone : +91-22-2673 4822, 022-6735 3333 • Fax : +91-22-2673 5041 • Email : sales@kolsitegroup.com

GSTIN: 27AAACK4289L2Z1

Works 1

Kabra Industrial Estate, Kachigam, Daman - 396210. India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman - 396210. India

Tel.: +91-8511152180/ 07227035211 • E-mail : ket@kolsitegroup.com

Works 1 & 2 GSTIN : 26AAACK4289L1Z4 / CIN : L28900MH1982PLC028535

Kabra Extrusiontechnik Ltd.
CIN : L28900MH1982PLC028535
STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(₹ in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		March 31	Dec 31	Mar 31	March 31	March 31	Mar 31	Dec 31	Mar 31	Mar 31	Mar 31
		2024	2023	2023	2024	2023	2024	2023	2023	2024	2023
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	16,798.38	12,385.90	17,795.83	60,777.42	67,000.77	16,798.38	12,385.90	17,795.83	60,777.42	67,000.77
II	Other Income	157.60	173.05	23.73	688.07	317.34	157.60	173.05	23.73	688.07	317.34
III	Total income (I + II)	16,955.98	12,558.96	17,819.57	61,465.49	67,318.11	16,955.98	12,558.96	17,819.57	61,465.49	67,318.11
IV	EXPENSES										
	Cost of material consumed	9,170.75	10,139.53	11,334.57	44,305.99	49,210.23	9,168.71	10,107.33	11,348.43	44,244.01	49,224.09
	Changes in inventories of finished goods & work in progress	1,451.35	(1,604.36)	1,122.51	(1,872.09)	(583.14)	1,434.42	(1,565.56)	1,098.51	(1,865.02)	(607.14)
	Employee benefit expense	1,364.30	1,367.88	1,260.55	5,539.25	4,771.81	1,364.60	1,367.88	1,260.55	5,539.56	4,771.81
	Finance Cost	252.62	237.09	298.91	978.30	906.14	252.62	237.09	298.91	978.30	906.14
	Depreciation and amortisation expense	406.81	393.61	355.93	1,557.18	1,356.93	408.36	395.08	357.29	1,562.99	1,362.16
	Other Expenses	2,021.87	1,597.89	1,737.94	6,734.98	6,170.80	2,036.63	1,612.46	1,750.54	6,795.06	6,204.61
	Total expenses (IV)	14,667.71	12,131.64	16,110.42	57,243.61	61,832.76	14,665.35	12,154.28	16,114.24	57,254.90	61,861.67
V	Profit/(Loss) before exceptional items & tax (III - IV)	2,288.27	427.32	1,709.15	4,221.88	5,485.35	2,290.63	404.67	1,705.32	4,210.59	5,456.44
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)	-	-	-	-	-	180.94	36.72	20.47	224.44	(30.34)
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (V + VI - VII)	2,288.27	427.32	1,709.15	4,221.88	5,485.35	2,471.56	441.39	1,725.80	4,435.03	5,426.10
IX	Tax expenses										
	Current Tax	540.88	113.56	428.62	1,074.60	1,441.33	540.88	112.14	428.62	1,074.60	1,441.33
	Income Tax Earlier Year	-	-	(14.91)	-	(14.91)	-	-	(14.91)	-	(14.91)
	Deferred Tax	35.59	(15.38)	73.70	(20.11)	251.36	33.98	(15.48)	73.24	(21.27)	249.87
X	Profit/ (Loss) for the period (VIII - IX)	1,711.80	329.14	1,221.74	3,167.39	3,807.57	1,896.71	344.73	1,238.85	3,381.70	3,749.81
XI	Other Comprehensive Income										
	i) Items that will not be reclassified to profit or loss	(934.32)	538.71	(829.28)	938.98	(1,315.60)	(934.32)	538.71	(829.28)	938.98	(1,315.60)
	ii) Income tax relating to items that will not be reclassified to profit or loss	103.81	(92.07)	1.05	(35.58)	1.05	103.81	(92.07)	1.05	(35.58)	1.05
XII	Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	881.28	775.78	393.51	4,070.79	2,493.02	1,066.20	791.38	410.62	4,285.10	2,435.26
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,748.64	1,748.64	1,679.56	1,748.64	1,679.56	1,748.64	1,748.64	1,679.56	1,748.64	1,679.56
XIV	Earning per share (Face Value of Rs. 5/- each) (basic and diluted but not annualized) (In ₹)										
	1. Basic	4.89	0.94	3.66	9.18	11.75	5.42	0.99	3.71	9.80	11.57
	2. Diluted	4.89	0.94	3.49	9.06	10.89	5.42	0.99	3.54	9.67	10.72

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on 3rd May 24.
- The financial figures of quarter ended 31st March 2024 are balancing figures between audited financial figures in respect of financial year ended 31st March 2024 and published year to date figures upto 31st December 2023, which were subject to Limited Review.
- Figures for previous periods have been regrouped wherever necessary.

For and behalf of the Board of
Kabra Extrusiontechnik Limited

S. V. Kabra
Executive Chairman
DIN: 00015415

Place: Mumbai
Date: 03-05-2024



Kabra Extrusiontechnik Ltd.

Standalone and Consolidated Statement of Assets & Liabilities as at 31st March 2024

(₹ in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
	ASSETS				
(1)	Non-current assets				
	Property, Plant and Equipment	17,836.00	16,036.56	17,913.29	16,100.46
	Capital work-in-progress	2,036.60	590.23	2,432.54	737.57
	Goodwill	-	-	83.63	83.63
	Other Intangible assets	499.80	718.68	499.80	718.68
	Financial Assets				
	Investments	4,029.46	2,776.25	3,662.54	2,462.27
	Loans	133.72	144.93	133.72	144.93
	Other non-current assets	351.16	733.93	351.16	734.38
	Total non-current assets	24,886.75	21,000.57	25,076.70	20,981.91
(2)	Current assets				
	Inventories	23,850.24	20,922.21	23,867.17	20,946.21
	Financial Assets				
	Investments	3,518.14	1,836.44	3,518.14	1,836.44
	Trade receivables	9,915.15	10,958.18	9,915.15	10,958.17
	Cash and cash equivalents	644.95	192.42	647.96	195.47
	Other balances with banks	3,819.21	5,166.06	3,819.21	5,166.06
	Loans	42.65	50.20	42.66	50.21
	Other financial assets	594.56	569.38	594.56	490.31
	Current Tax Assets (net)	-	-	-	-
	Other current assets	4,153.26	2,802.23	4,140.67	2,854.24
	Total current assets	46,538.15	42,497.12	46,545.51	42,497.11
	TOTAL ASSETS	71,424.90	63,497.69	71,622.20	63,479.02
	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	1,748.64	1,679.56	1,748.64	1,679.56
	Other Equity	43,288.68	36,733.65	43,439.14	36,669.70
	Total equity	45,037.32	38,413.20	45,187.78	38,349.26
(1)	LIABILITIES				
	Non-current liabilities				
	Financial Liabilities				
	Borrowings	562.49	1,115.49	562.49	1,115.49
	Provisions	123.74	107.82	123.74	107.82
	Deferred tax liabilities (net)	1,150.18	1,134.71	1,148.57	1,134.71
	Total non-current liabilities	1,836.40	2,358.02	1,834.80	2,358.02
(2)	Current liabilities				
	Financial liabilities				
	Borrowings	7,994.29	6,282.69	7,994.29	6,282.69
	Trade payables	8,084.44	8,051.68	8,111.20	8,085.90
	Other financial liabilities	1,432.46	1,207.89	1,432.46	1,208.60
	Other current liabilities	5,543.55	5,339.70	5,545.67	5,350.05
	Provisions	1,358.61	1,671.67	1,378.18	1,671.67
	Current tax liabilities (net)	137.82	172.83	137.82	172.83
	Total current liabilities	24,551.18	22,726.46	24,599.62	22,771.75
	Total liabilities	26,387.58	25,084.49	26,434.42	25,129.77
	TOTAL EQUITY AND LIABILITIES	71,424.90	63,497.69	71,622.20	63,479.02

For and behalf of the Board of
Kabra Extrusiontechnik Limited

S. V. Kabra
Executive Chairman
DIN: 00015415



Place: Mumbai
Date : 03/05/2024

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	4,221.88	5,485.35	4,210.59	5,456.44
<u>Adjustments for:</u>				
Depreciation and amortisation (including exceptional item)	1,557.18	1,356.93	1,562.99	1,362.16
Provision for impairment of fixed assets and intangibles	-	-	-	-
Loss on sale of property, plant and equipments	0.02	1.80	0.02	18.0
Profit on sale of investment	(54.16)	(48.94)	(54.16)	(48.94)
Dividend income from current investments	(62.25)	(61.27)	(62.25)	(61.27)
Fair value changes of current investments	(196.07)	(9.00)	(196.07)	(9.00)
Interest income from financial assets at amortised cost	(360.93)	(174.51)	(360.93)	(174.51)
Interest expenditure on borrowings	756.27	738.55	756.27	738.55
Bill discounting charges	147.74	99.22	147.74	99.22
Other borrowing cost	74.29	68.37	74.29	68.37
Fair value changes in derivative instrument	10.66	23.61	10.66	23.61
Fair value changes in non-current investments	-	-	-	-
Remeasurements of defined benefit plans	(43.11)	29.12	(43.11)	29.12
Provision for doubtful trade and other receivables, loans and advances	99.06	19.68	99.06	19.68
	1,928.69	2,043.54	1,934.50	2,048.78
Operating profit / (loss) before working capital changes	6,150.67	7,628.89	6,145.09	7,505.22
<u>Changes in working capital:</u>				
(Increase) / Decrease in inventories	(2,928.03)	(513.63)	(2,920.96)	(537.63)
(Increase) / Decrease in trade receivables	1,043.04	(5,366.25)	1,043.04	(5,366.25)
(Increase) / Decrease in other bank balances	1,346.85	(2,425.60)	1,346.85	(2,425.60)
(Increase) / Decrease in current loans	7.55	(19.69)	7.55	(19.70)
(Increase) / Decrease in other current financial asset	(25.18)	154.22	(104.25)	154.22
(Increase) / Decrease in other current assets	(1,351.03)	2,343.98	(1,286.43)	2,302.60
(Increase) / Decrease in non-current loans	11.20	(204.93)	11.20	(204.93)
(Increase) / Decrease in other non-current assets	-	(58.14)	-	(58.14)
Increase / (Decrease) in trade payables	(32.75)	(2,177.33)	(25.30)	(2,181.92)
Increase / (Decrease) in current other financial liabilities	224.57	(42.21)	223.86	37.58
Increase / (Decrease) in other current liabilities	203.86	659.57	195.62	669.93
Increase / (Decrease) in short-term provision	(313.06)	1,037.83	(293.49)	1,033.42
Increase / (Decrease) in long-term provision	15.92	7.84	15.92	7.84
Cash generated from operations	4,353.51	924.54	4,358.71	916.65
Net income tax (paid) / refunds	(1,074.03)	(1,491.18)	(1,075.04)	(1,489.70)
MAT Credit utilised	-	-	-	-
Net cash flow from / (used in) operating activities	3,279.48	(566.64)	3,283.66	(573.04)
B. Cash flow from Investing activities				
Capital expenditure on property plant and equipment	(4,569.48)	(2,857.74)	(5,042.49)	(2,846.50)
Expenditure on intangibles (including capital advance)	357.21	(376.88)	357.21	(376.88)
Proceeds from sale of property plant and equipment	2.77	7.30	2.77	7.30
Investment in joint ventures	-	(0.10)	-	-
Deferred Tax Expenses	(20.11)	251.36	(21.27)	249.87
Sale of investment Non Current Investment	326.89	262.50	796.84	262.50
Purchase of Goodwill	-	-	-	(0.20)
Net sale / (purchase) of current investments	(1,681.70)	(208.99)	(1,681.70)	(208.99)
Interest received	360.93	174.51	360.93	174.51
Dividend received	62.25	61.27	62.25	61.27
Net cash flow from / (used in) investing activities	(5,161.23)	(2,686.77)	(5,165.45)	(2,577.12)
C. Cash flow from financing activities				
Interest expenditure on term loan and cash credit	(756.27)	(738.55)	(756.27)	(738.55)
Interest Expenditure of earlier year	-	-	-	-
Issue of Warrant	3,340.33	3,646.41	3,340.33	3,646.41
Issue of Equity	-	75.42	-	75.42
Bill discounting charges	(147.74)	(99.22)	(147.74)	(99.22)
Other borrowing cost	(74.29)	(68.37)	(74.29)	(68.37)
Fair value changes in derivative instrument	(10.66)	23.61	(10.66)	23.61
Dividend paid	(1,175.69)	(962.48)	(1,175.69)	(962.48)
Tax on interim dividend	-	-	-	-
Borrowings / (Repayment) (Net)	1,158.60	1,553.29	1,158.60	1,553.09
Net cash flow from / (used in) financing activities	2,334.28	3,430.11	2,334.28	3,429.90
Net increase / (decrease) in Cash and cash equivalents	462.53	176.70	462.49	179.74
Cash and cash equivalents at the beginning of the year	192.42	15.72	195.46	15.72
Cash and cash equivalents at the end of the year	644.95	192.42	647.96	195.47

For and behalf of the Board of

Kabra Extrusion Technik Limited

S V Kabra
Executive Chairman
DIN: 00015415
Place: Mumbai
Date: 03/05/2024



Kabra Extrusiontechnik Ltd.
CIN : L28900MH1982PLC028535

Standalone & Consolidated Segment Information for Quarter and Year ended 31st March, 2024

(₹ in Lakhs)

Sr No	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	(Unaudited)	Audited	Audited	Audited	Audited	(Unaudited)	Audited	Audited	Audited
(i)	Segment Revenue										
	Extrusion Machinery Division	12,585.91	7,106.06	10,384.34	34,849.04	31,978.11	12,585.91	7,106.06	10,384.34	34,849.04	31,978.11
	Battery Division	4,370.89	5,454.59	7,435.23	26,616.45	35,340.00	4,370.89	5,454.59	7,435.23	26,616.45	35,340.00
	Total Segment Revenue	16,956.80	12,560.64	17,819.57	61,465.49	67,318.11	16,956.80	12,560.64	17,819.57	61,465.49	67,318.11
(ii)	Segment Results										
	Extrusion Machinery Division	2,244.09	661.32	1,736.46	4,548.62	3,659.06	2,244.09	661.32	1,736.46	4,548.62	3,659.06
	Battery Division	296.79	3.09	271.59	651.55	2,732.43	296.79	3.09	271.59	651.55	2,732.43
	Total Segment Results	2,540.88	664.41	2,008.05	5,200.17	6,391.49	2,540.88	664.41	2,008.05	5,200.17	6,391.49
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	2.37	-22.65	-3.82	-11.28	-28.90
	Profit / (loss) before interest and taxation	2,540.88	664.41	2,008.05	5,200.17	6,391.49	2,543.24	641.76	2,004.23	5,188.89	6,362.59
	Finance Cost	252.62	237.09	298.91	978.30	906.14	252.62	237.09	298.91	978.30	906.14
	Profit (-)/loss (-) before exceptional items and share of loss	2,288.26	427.32	1,709.15	4,221.87	5,485.35	2,290.62	404.67	1,705.33	4,210.59	5,456.45
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	180.94	36.72	20.48	224.44	450.34
	Profit(+)/Loss(-) before exceptional items and tax	2,288.26	427.32	1,709.15	4,221.87	5,485.35	2,471.56	441.39	1,725.80	4,435.03	5,426.11
	Exceptional items	-	-	-	-	-	-	-	-	-	-
	Profit(+)/ Loss(-) before tax	2,288.26	427.32	1,709.15	4,221.87	5,485.35	2,471.56	441.39	1,725.80	4,435.03	5,426.11
	Tax Expenses										
	Current Tax	540.88	113.56	428.62	1,074.60	1,441.33	540.88	112.14	428.62	1,074.60	1,441.33
	MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-
	Income Tax of earlier year	-	-	-14.91	-	-14.91	-	-	-14.91	-	-14.91
	Deferred Tax	35.59	-15.38	73.70	-20.11	251.36	33.98	-15.48	73.24	-21.27	249.87
	Net Profit/ (loss) after tax	1,711.79	329.14	1,221.74	3,167.38	3,807.57	1,896.71	344.73	1,238.85	3,381.70	3,749.82
	Other Comprehensive Income	-830.51	446.64	-828.23	903.40	-1,314.55	-830.51	446.64	-828.23	903.40	-1,314.55
	Net Comprehensive Income	881.27	775.78	393.51	4,070.78	2,493.02	1,066.19	791.38	410.63	4,285.10	2,435.27
(iii)	Segment Assets										
	Extrusion Machinery Division	27,474.65	31,025.19	27,373.58	27,474.65	27,373.58	27,474.65	31,025.19	27,373.58	27,474.65	27,373.58
	Battery Division	31,167.56	28,856.60	25,367.65	31,167.56	25,367.65	31,167.56	28,856.60	25,367.65	31,167.56	25,367.65
	Total Segment Assets	58,642.21	59,881.80	52,741.24	58,642.21	52,741.24	58,642.21	59,881.80	52,741.24	58,642.21	52,741.24
	Unallocated Corporate Assets	12,782.69	14,286.89	10,756.46	12,782.69	10,756.46	12,979.99	14,313.57	10,737.78	12,979.99	10,737.78
	Total Assets	71,424.90	74,168.68	63,497.69	71,424.90	63,497.69	71,622.20	74,195.37	63,479.02	71,622.20	63,479.02
(iv)	Segment Liabilities										
	Extrusion Machinery Division	11,214.61	12,478.17	11,379.97	11,214.61	11,379.97	11,214.61	12,478.17	11,379.97	11,214.61	11,379.97
	Battery Division	5,204.45	6,748.66	4,890.98	5,204.45	4,890.98	5,204.45	6,748.66	4,890.98	5,204.45	4,890.98
	Total Segment Liabilities	16,419.07	19,226.83	16,270.94	16,419.07	16,270.94	16,419.07	19,226.83	16,270.94	16,419.07	16,270.94
	Unallocated Corporate Liabilities	55,005.84	54,941.85	47,226.75	55,005.84	47,226.75	55,203.14	54,968.54	47,208.07	55,203.14	47,208.07
	Total Liabilities	71,424.90	74,168.68	63,497.69	71,424.90	63,497.69	71,622.20	74,195.37	63,479.02	71,622.20	63,479.02
(v)	Capital Employed										
	Extrusion Machinery Division	16,260.03	18,547.02	15,993.62	16,260.03	15,993.62	16,260.03	18,547.02	15,993.62	16,260.03	15,993.62
	Battery Division	25,963.11	22,107.94	20,476.67	25,963.11	20,476.67	25,963.11	22,107.94	20,476.67	25,963.11	20,476.67
	Unallocated	-42,223.15	-40,654.96	-36,470.29	-42,223.15	-36,470.29	-42,223.14	-40,654.96	-36,470.29	-42,223.14	-36,470.29

Notes :

- Company operates in two business segments i) Extrusion Machinery ii) Battery.
- Previous year figures have been regrouped wherever necessary.

For and behalf of the Board of
Kabra Extrusiontechnik Limited

S V Kabra
Executive Chairman
DIN: 00015415



Place: Mumbai
Date: 03-05-2024



A.G. OGALE & CO.

Chartered Accountants

**INDEPENDENT AUDIT REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**To the Board of Directors of
Kabra Extrusiontechnik Limited**

Opinion

We have (a) audited the Standalone Financial Results of Kabra Extrusiontechnik Limited (the "Company") for the year ended March 31, 2024 ("the Statement") and (b) reviewed the Standalone Financial Results of the Company for the quarter ended March 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are balancing figures between audited figures in respect of full financial year and published year to date standalone figures up to end of the third quarter of the financial year, which were subjected to a limited review was required under the Regulations and the Circular.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year then ended.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence



obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management and Board of Director's Responsibilities

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are



also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Pune
Date : May 03, 2024

For A.G. Ogale & Co.
Chartered Accountants
Firm Registration No. 114115W



Prafful Bhojak
Partner
Membership No.: 166845
UDIN : 24166845BKAPME2185



A.G. OGALE & CO.

Chartered Accountants

**INDEPENDENT AUDIT REPORT ON AUDIT OF ANNUAL CONSOLIDATED
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**To the Board of Directors of
Kabra Extrusiontechnik Limited**

Opinion

We have (a) audited the Consolidated Financial Results of Kabra Extrusiontechnik Limited (hereinafter referred to as the "Holding Company"), its Subsidiaries and Jointly Controlled Entities (Holding Company, its subsidiaries and Jointly Controlled Entities together referred to as "the Group") for the year ended March 31, 2024 ("the Statement") and (b) reviewed the Consolidated Financial Results of the Group for the quarter ended March 31, 2024, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these annual consolidated financial results are balancing figures between audited figures in respect of full financial year and published year to date consolidated figures up to end of the third quarter of the financial year, which were subjected to a limited review as required under the Regulations and the Circular.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year then ended; and
- c. include the annual financial results of the entities mentioned in Annexure I.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the



requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management and Board of Director's Responsibilities

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the consolidated annual financial results, the respective Management and the Board of Directors are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

We did not audit the financial statements of jointly controlled entities and included in the Statement, whose financial statements reflect total assets Rs. 1,847.81 lakhs for the year ended March 31, 2024 and Rs. 1,847.81 lakhs for the quarter ended on that date, total revenue from operations of Rs. 3,018.80 lakhs for the year ended March 31, 2024 and Rs 1,735.38 lakhs for the quarter ended on that date, and total Loss (including other comprehensive income) of Rs. 450.28 lakhs for the year ended March 31, 2024 and Profit of Rs. 362.38 lakhs for the quarter ended on that date as considered in the statement. We did not audit the financial statements of Wholly-owned subsidiaries reflecting total assets of Rs. 537.98 lakhs for the year ended March 31, 2024 and Rs. 537.98 lakhs for the quarter ended on that date, total revenue from operations of Rs. 1,138.22 lakhs for the year ended March 31, 2024 and Rs. 129.03 lakhs for the quarter ended on that date, and total Loss of Rs. 10.12 lakhs for the year ended March 31, 2024 and loss of Rs. 3.99 lakhs for the quarter ended on that date as considered in the statement. These financial statements and other financial information have been audited by the other auditors whose reports have been furnished to us.



Our opinion in so far as it relates to the balances and affairs of such jointly controlled entities and Wholly-owned subsidiary is based solely on the report of other auditor. Our opinion is not modified/qualified in respect of this matter.

For A.G. Ogale & Co.
Chartered Accountants
Firm Registration No. 114115W



Prifful Bhojak
Partner
Membership No.: 166845
UDIN : 24166845BKAPMF3078

Place : Pune
Date : May 03, 2024

Annexure I

The consolidated annual results include financial results of the Holding Company, Jointly Controlled Entities and it's Subsidiaries listed below:

Subsidiaries	
1.	Varos Technology Private Limited
2.	Kabra Energy Private Limited
Jointly Controlled Entities	
1.	Kabra Mecanor Belling Technik Private Limited
2.	Penta Auto Feeding India Limited

Kabra Extrusion Technik Reports Q4 & FY24 Results

**Revenues at ₹ 1,680 Mn in Q4FY24
PAT at ₹ 190 Mn in Q4FY24, up 53.1% QoQ**

Mumbai, May 3rd, 2024: Kabra Extrusion Technik Ltd. (BSE - 524109, NSE - KABRAEXTRU, ISIN: INE900B01029), one of India's leading extrusion machinery company and emerging battery pack player, has announced its results for the fourth quarter and for the financial year ending March 31, 2024.

Financial Performance: Q4 & FY24

Particulars (₹ in Million)	Q4 FY24	Q4 FY23	YoY	Q3 FY24	QoQ	FY24	FY23	YoY
Revenues	1,680	1,780	(5.6%)	1,239	35.6%	6,078	6,700	(9.3%)
EBITDA	279	234	19.5%	86	223.5%	606	741	(18.1%)
PAT	190	124	53.1%	34	450.2%	338	375	(9.8%)

Financial Highlights for the Quarter Ended March 31, 2024:

- Operating Revenues at ₹ 1,680 Mn in Q4FY24
 - Extrusion Machinery revenues grew by 21.2% YoY to ₹ 1,259 Mn in Q4FY24
 - Battrixx revenues stood at ₹ 437 Mn in Q4FY24 as compared to ₹ 744 Mn in Q4FY23
- EBITDA surged by 19.5% YoY to ₹ 279 Mn in Q4FY24
- Profit After Tax grew by 53.1% YoY to ₹ 190 Mn in Q4FY24
- EPS for Q4FY24 stood at ₹ 5.42 as compared to ₹ 3.54 in Q4FY23

Financial Highlights for the Year Ended March 31, 2024:

- Operating Revenues at ₹ 6,078 Mn in FY24
 - Extrusion Machinery revenues grew by 9.0% YoY at ₹ 3,485 Mn in FY24
 - Battrixx revenues stood at ₹ 2,662 Mn in FY24 as compared to ₹ 3,534 Mn in FY23
- EBITDA stood at ₹ 606 Mn in FY24
- Profit After Tax stood at ₹ 338 Mn in FY24
- EPS for FY24 stood at ₹ 9.67 as compared to ₹ 10.72 in FY23

Commenting on the performance, Mr. Anand Kabra, Vice-Chairman & Managing Director of Kabra ExtrusionTechnik said,

“The Company’s demand for extrusion machines remains robust due to their role in enhancing productivity and workflow while ensuring consistency in the products manufactured. We continue to keep our existing and new clients enthralled by making prudent investments in R & D along with introducing new products for extrusion machinery industry. With our wide range of products, the company is well – positioned to meet the capex needs of the extrusion industry’s export and local markets. On the other hand, it was a transitional year for the Battrixx business amidst regulatory change of decline in FAME subsidy for E-2-Wheelers. However, the Government’s move to expand and strengthen the Electric Vehicle (EV) ecosystem by augmenting manufacturing and charging infrastructure has been lauded by EV players. Battrixx proposed capex is expected to be completed in Q3FY25 aligning to the latest industry trends and technological advancements. The Company continues to invest in R&D and eyes to penetrate new segments including high voltage battery packs E-3-Wheelers, LCVs, off-road applications, energy storage systems and charging infrastructure vertical in FY25.”

About Kabra ExtrusionTechnik Ltd. (KET):

Kabra ExtrusionTechnik (KET) is India’s premier manufacturer & exporter of plastic extrusion machineries. KET is a part of renowned Kolsite Group having over 6 decades of experience, more than 15,000 installations and presence around 100+ countries in Americas, Middle East, Asia and Africa. KET enjoys leadership position in the extrusion market. KET constantly endeavours to offer better solutions to plastics processors across the globe. Kabra Extrusion Technik has set benchmarks in plastics extrusion industry by modern R&D techniques and various processes to cater the market requirements.

Battrixx is the future technologies division of KET. It is dedicated to developing and producing green energy systems and solutions that will power the growth of India’s transition into green energy storage and electric transportation. It is one of the largest chemistry agnostic battery pack manufacturer with a culture of continuous innovation through strong R&D capabilities. Battrixx provides real time data feedback loops to the OEMs. It has the capabilities to manufacture safe, optimum and regulatory compliant battery packs. Battrixx enjoys long term co-development partnerships with OEMs. The brand stands tall with state-of-the-art facilities for design, development and production in Chakan, Pune. The noble objectives are epitomised by the brand’s flagship product – advanced lithium-ion battery packs and modules for e-vehicles.

For more information, please visit: <https://www.kolsite.com> and <https://www.battrixx.com>

Press Release



For further details please get in touch with:

Daulat Jain

Chief Financial Officer

Email: daulat.jain@kolsitegroup.com

Phone: +91 22 2673 4822

Hiral Keniya | Vikash Verma

Ernst & Young LLP

Email: hiral.keniya@in.ey.com | vikash.verma1@in.ey.com

Phone: +91 9029662801 | +91 9664009029

DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Kabra Extrusion Technik Limited (KET) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.