

March 31, 2020

BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Regulation 30, 51 and 55 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 - Intimation on Credit Ratings

Pursuant to Regulation 30, 51 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that Brickworks Ratings India Private Limited has reviewed and revised the ratings assigned to various instruments/bank facilities of the Company as mentioned below:

Facilities	Rating
Bank Loan Facilities – Long Term	BWR BBB (outlook : Negative)
Bank Loan Facilities – Short Term	BWR A3+
Secured Redeemable Non-Convertible Debenture of Rs.145 crores	BWR BBB (outlook : Negative)

This is for your information and record.

Thanking you,

Yours faithfully,
For **Shristi Infrastructure Development Corporation Limited**



Badri/Kr. Tulsyan
Chief Financial Officer

Shristi Infrastructure Development Corporation Ltd.

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