



KAPASHI Commercial Ltd.

22/04/2019

To,
BSE Limited
P. J. TOWERS
DALAL STREET,
MUMBAI-400 001.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Postal Ballot Notice dated 14th March, 2019

With reference to the above captioned subject, we hereby submit the details of voting results in respect of the resolutions contained in the Notice dated **14th March, 2019** through Postal ballot alongwith the scrutinizer report thereon and result of which was declared on 22nd April, 2019 pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

For, KAPASHI COMMERCIAL LIMITED

Mahendrabhai



MAHENDRABHAI GULABDAS PATEL
Chairman & Director
(DIN: 00104706)

Encl: As above.

Regd. Office: Neelkanth Shopping Center, CHS Ltd, Plot No. 72/4, Cama Lane & M. G. Road Junction, Ghatkopar (W), Mumbai-400086.

Corporate Office: 306, S.F., Ashirwad Paras-1, Near Kanti Bharwad PMT, Opp. Andaz Party Plots, Makarba, Ahmedabad-380051.

CIN : L51900MH1985PLC037452

Phone No: 022-2495-4236 | **Email:** admin@kcftd.co.in | **Website:** www.kapashicommercial.com.

Details of Voting Results

1.	Date of the AGM/EGM	N.A (Resolutions passed through postal ballot, result of which was declared on 22 nd April, 2019)
2.	Total number of shareholders on Record date/Book Closure	51
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	N.A
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	N.A

Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 1: As a Special Resolution

ADOPTION OF NEW SET OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	735446	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	
	Postal ballot		445496	60.57	445496	0	100	0

Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public-Non-Institution s	E-Voting	264554	60009	22.68	60008	1	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		101170	38.24	101170	0	100	0
Total		1000000	606675	-	606674	1	100	0

Resolution No. 2: As a Special Resolution

ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	735446	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		445496	60.57	445496	0	100	0

Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public-Non-Institution s	E-Voting	264554	60009	22.68	60008	1	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		101170	38.24	101170	0	100	0
Total		1000000	606675	-	606674	1	100	0

Resolution No. 3: As a Ordinary Resolution

TO CONSIDER INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	735446	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		445496	60.57	445496	0	100	0

Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public-Non-Institution s	E-Voting	264554	60009	22.68	60008	1	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		101170	38.24	101170	0	100	0
Total		1000000	606675	-	606674	1	100	0

Resolution No. 4: As a Ordinary Resolution
ISSUE OF BONUS SHARES

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							Yes	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	735446	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		445496	60.57	445496	0	100	0

Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public-Non-Institutions	E-Voting	264554	60009	22.68	60008	1	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		101170	38.24	101170	0	100	0
Total		1000000	606675	-	606674	1	100	0

Resolution No. 5: As a Ordinary Resolution

APPOINTMENT OF STATUTORY AUDITORS TO FILL CASUAL VACANCY

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	735446	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		445496	60.57	445496	0	100	0

Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public-Non-Institutions	E-Voting	264554	60009	22.68	60008	1	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		101170	38.24	101170	0	100	0
Total		1000000	606675	-	606674	1	100	0

Resolution No. 6: As an Ordinary Resolution

APPOINTMENT OF MRS. SHWETA SAMIR SHAH (DIN: 03082967) AS A MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE) YEARS

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							Yes	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	735446	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	
	Postal ballot		445496	60.57	445496	0	100	0

Public- Institution s	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non- Institution s	E-Voting	264554	60009	22.68	60008	1	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		101170	38.24	101170	0	100	0
Total		1000000	606675	-	606674	1	100	0

Resolution No. 7: As a Special Resolution

SHIFTING OF THE REGISTERED OFFICE FROM THE STATE OF MAHARASHTRA TO THE STATE OF GUJARAT

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstan ding shares (3)=[(2) /(1)]* 100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4) /(2)]* 100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	735446	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		445496	60.57	445496	0	100	0

Public- Institution s	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non- Institution s	E-Voting	264554	60009	22.68	60007	2	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		101170	38.24	101170	0	100	0
Total		1000000	606675	-	606673	2	100	0

For, KAPASHI COMMERCIAL LIMITED

Mahabhai



MAHENDRABHAI GULABDAS PATEL
Chairman & Director
(DIN: 00104706)

Vishwas Sharma & Associates

COMPANY SECRETARIES

Consolidated Scrutinizers' Report

[Pursuant to section 108 and 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

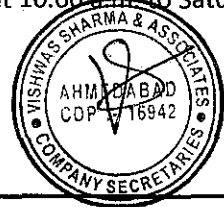
To
The Chairman & Director of
KAPASHI COMMERCIAL LIMITED (THE COMPANY)
8, Neelkanth Shopping Center Chs Ltd,
Plot No 72/4 Cama Lane & M.G. Road Junction,
Ghatkopar (West)
Mumbai - 400086

Dear Sir,

I, Vishwas Sharma, proprietor of Vishwas Sharma & Associates, Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of Kapashi Commercial Limited, ("the Company") for the purpose of scrutinizing Postal ballot process including voting by electronic means (e-voting) in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal ballot process carried out pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of the resolutions contained in the Notice dated 14th March, 2019 through Postal ballot.

I submit my report as under:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to postal ballot voting including voting through electronic means. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against the resolutions stated in the notice dated 14th March, 2019.
2. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. The e-voting period remained open from Friday, 22nd March, 2019 at 10.00 a.m. to Saturday, 20th April, 2019 at 5.00 p.m.



905, Sakar -V, B/h. Natraj Cinema, Ashram Road, Ahmedabad - 380009. (t/f)
079-2658 3985/86, 40053986 (m) 9722814909 (e) cs.vishwasb@gmail.com

4. The shareholders holding shares as on the "cut off" date i.e. 15th March, 2019 were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot.
5. The votes cast through remote e-voting process were unblocked on 22nd April, 2019 in the presence of two witnesses **1. Mr. Simer Singh** and **2. Mr. Nayan Pitroda** who are not in the employment of the Company.
6. The physical postal ballot forms received till the time fixed for closing of the Postal Ballot i.e. 5:00 P.M. on Saturday, 20th April, 2019 were diligently scrutinized. The members who casted their vote both via physical postal ballot form and e-voting, voting done through e-voting has been considered and vote casted through physical postal ballot form has been treated as invalid.
7. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "**For**" and "**Against**", were downloaded from the e-voting website i.e. <https://www.evotingindia.com>. Data regarding the e-voting were diligently scrutinized.

Consolidated report on result of the above postal ballot voting including voting through electronic means in respect of the resolutions contained in the Notice dated 14th March, 2019 is as under:

Item No. 1: As a Special Resolution

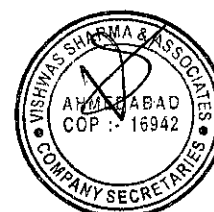
ADOPTION OF NEW SET OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	2	445496	73.43
Electronic (E-voting)	-	-	-
Public			
Physical	04	101170	16.68
Electronic (E-voting)	05	60008	9.89
Total	11	606674	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted



Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	1	Nil
Total	1	1	Nil

iii. **Votes Invalid:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	1	1	Nil
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	1	1	Nil

Item No. 2: As a Special Resolution**ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY**i. **Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	2	445496	73.43
Electronic (E-voting)	-	-	-
Public			
Physical	04	101170	16.68
Electronic (E-voting)	05	60008	9.89
Total	11	606674	100

ii. **Voted against the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	1	Nil
Total	1	1	Nil

iii. Votes Invalid:

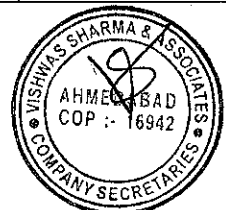
Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	1	1	Nil
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	1	1	Nil

Item No. 3: As a Ordinary Resolution

TO CONSIDER INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	2	445496	73.43
Electronic (E-voting)	-	-	-
Public			
Physical	04	101170	16.68
Electronic (E-voting)	05	60008	9.89
Total	11	606674	100



ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	1	Nil
Total	1	1	Nil

iii. Votes Invalid:

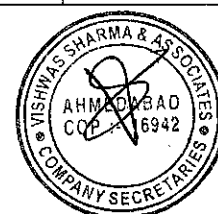
Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	1	1	Nil
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	1	1	Nil

Item No. 4: As a Ordinary Resolution

ISSUE OF BONUS SHARES

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	2	445496	73.43
Electronic (E-voting)	-	-	-



Public			
Physical	04	101170	16.68
Electronic (E-voting)	05	60008	9.89
Total	11	606674	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	1	Nil
Total	1	1	Nil

iii. Votes Invalid:

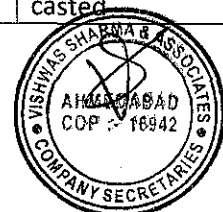
Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	1	1	Nil
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	1	1	Nil

Item No. 5: As a Ordinary Resolution

APPOINTMENT OF STATUTORY AUDITORS TO FILL CASUAL VACANCY

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
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Promoter and Promoter Group			
Physical	2	445496	73.43
Electronic (E-voting)	-	-	-
Public			
Physical	04	101170	16.68
Electronic (E-voting)	05	60008	9.89
Total	11	606674	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	1	Nil
Total	1	1	Nil

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	1	1	Nil
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	1	1	Nil

Item No. 6: As a Ordinary Resolution

APPOINTMENT OF MRS. SHWETA SAMIR SHAH (DIN: 03082967) AS A MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE) YEARS

i. Voted in favour of the resolution:



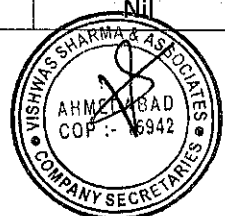
Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	2	445496	73.43
Electronic (E-voting)	-	-	-
Public			
Physical	04	101170	16.68
Electronic (E-voting)	05	60008	9.89
Total	11	606674	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	1	1	Nil
Total	1	1	Nil

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	1	1	Nil
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	1	1	Nil



Item No. 7: As a Special Resolution

SHIFTING OF THE REGISTERED OFFICE FROM THE STATE OF MAHARASHTRA TO THE STATE OF GUJARAT

i. Voted in favour of the resolution:

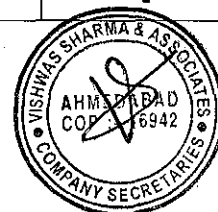
Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	2	445496	73.43
Electronic (E-voting)	-	-	-
Public			
Physical	04	101170	16.68
Electronic (E-voting)	04	60007	9.89
Total	10	606673	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Public			
Physical	-	-	-
Electronic (E-voting)	2	2	Nil
Total	2	2	Nil

iii. Votes Invalid:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Promoter and Promoter Group			
Physical	1	1	Nil
Electronic (E-voting)	-	-	-



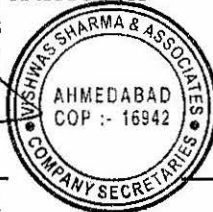
Public			
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	1	1	Nil

8. Based on the above voting, all resolutions carried on with requisite majority.
9. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
10. The Register, postal ballot and all other papers relating to postal ballot including voting through electronic means shall remain in my safe custody until the Chairman considers, approves and signs the Minutes.

Thanking you,

Yours faithfully,
For, Vishwas Sharma & Associates
Company Secretaries

Sharma Vish



Simer Singh

Vishwas Sharma
Proprietor
ACS: 33017
COP: 16942

Witness 1:
Mr. Simer Singh

Pitroda

Witness 2:
Mr. Nayan Pitroda

Place: Ahmedabad
Dated: 22/04/2019



COUNTERSIGNED BY:
For, KAPASHI COMMERCIAL LIMITED

Mahendra

MAHENDRABHAI GULABDAS PATEL
Chairman & Director
(DIN: 00104706)