



May 25, 2022

ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
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To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear sir,

Sub: Intimation pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Ref: Our intimation dated May 6, 2022 informing the receipt of request from three members of 'Promoters / Promoter group' seeking reclassification of their shareholding to 'Public' category.

We would like to inform that the Board of Directors of the Company in their meeting held on May 25, 2022, have considered and approved the request received from three 'Promoters / Promoter group' of the Company seeking reclassification of their shareholding from 'Promoters / Promoter group' to 'Public' category.

As required under SEBI Listing Regulations, we also enclose herewith extract of Minutes of Meeting of the Board of Directors held on May 25, 2022 approving such re-classification, for your reference.

The Company will seek Members' approval for the reclassification in line with the provisions of Regulation 31A of SEBI Listing Regulations in due course.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Astra Microwave Products Ltd

T. Anjaneyulu

**T. Anjaneyulu
G.M - Company Secretary**



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON WEDNESDAY, 25TH MAY, 2022.

RECLASSIFICATION OF CERTAIN PROMOTERS/PROMOTER GROUP TO “PUBLIC” SHAREHOLDER CATEGORY.

Board was apprised that the Company had received request letters from Mrs.C.Prameelamma – Founder Promoter, Mr.Bhumi Reddy Malla Reddy - – Founder Promoter and Mrs.B.Prasanna Lakshmi – Promoter Group for their reclassification to “Public” category in terms of the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021 (“Regulations”) as detailed hereunder:

Request from Outgoing Promoters

Mrs.C.Prameelamma – holding 9,63,739 equity shares, representing 1.11% of the paid-up capital of the company, Mr.Bhumi Reddy Malla Reddy does not hold any equity shares in the company and Mrs.B.Prasanna Lakshmi – Promoter Group - holding 3,71,621 equity shares, representing 0.43% of the paid-up capital of the company, has vide letter dated 6th May, 2022 requested to reclassify their shareholding to “Public” category.

S.No	Name	Category Name	Shares	Percentage
1	C.Prameelamma	Promoter	9,63,739	1.11
2	Prasanna Lakshmi. B	Promoter Group	3,71,621	0.43
3	Bhumi Reddy Malla Reddy	Promoter	Nil	Nil
		Total	13,35,360	1.54

Copy of the Request Letters received from the Outgoing Promoters was tabled at the meeting.

Provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021 prescribing the process to be followed for reclassification of ‘Promoters/Promoter group’ into ‘Public’ category and the conditions to be fulfilled by the Outgoing Promoters and the Company were briefed to the Board.

Board noted that as per Regulation 31A of the Regulations, the Board of Directors are required to analyze the requests of the Outgoing Promoters and place the same before the Members in a general meeting for approval along with their views on such requests. Further, such Members approval needs to be obtained not earlier than one month from the date of Board’s approval and not later than three months from the date of Board’s approval.





Impact of Reclassification from Astra Microwave Products Limited's Promoters/Promoter Group

As at date, the Promoters/Promoter group holding in the Company is at 8.71%.

In the event, the reclassification is approved by the Board of Directors, Members of the Company and the Stock Exchanges, the total Promoters/Promoter group holding in Astra Microwave Products Limited shall reduce from 8.71% to 7.16%.

In view of the rationale provided in request letters and on the confirmation that they satisfy the requirements of Regulation 31A of the Regulations, Board was of view that the requests made by them for reclassification of their shareholding be accepted and approved, subject to approval of the Members of the Company and permission of the Stock Exchanges / other regulatory authorities, if any.

Board was informed that none of the Directors is interested in this proposal.

Accordingly, Board considered the matter and passed the following resolutions unanimously:

“RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) and subject to the consent of the members of the Company and approval of the Stock Exchanges where the Company’s shares are listed and such other authorities as may be required, consent of the Board of the Directors of the Company be and is hereby accorded for the proposed reclassification of following promoters from the “Promoters / Promoter Group” category to “Public” category of the Company.

S.No	Name	Category Name	Shares	Percentage
1	C.Prameelamma	Promoter	9,63,739	1.11
2	Prasanna Lakshmi. B	Promoter Group	3,71,621	0.43
3	Bhumi Reddy Malla Reddy	Promoter	Nil	Nil
		Total	13,35,360	1.54

RESOLVED FURTHER THAT request for reclassification be placed before shareholders for their approval as required under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT Mr.S.Gurunatha Reddy, Managing Director or Mr.M.V.Reddy, Joint Managing Director or Mr.T.Anjaneyulu, G.M – Company Secretary of the Company, be and is hereby authorized to submit application for reclassification to the SEBI Board, Stock Exchanges wherein the securities of the company are listed or any other regulatory body as may be required and to take such steps expedient or desirable to give effect to this resolution.





RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to give certified copies of the above resolutions”

//Certified True Copy//

For Astra Microwave Products Ltd

T. Anjaneyulu

**T. Anjaneyulu
G.M - Company Secretary**

