

CMSINFO/2308/001

August 11, 2023

To,
BSE Limited
Listing Department,
1st Floor, PJ Towers, Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 543441

Symbol: CMSINFO

Dear Sir/Madam,

Sub: Intimation for Grant of Stock Options under " CMS Employees Stock Option Plan 2023 "

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as SEBI Regulations), the Nomination & Remuneration Committee of the Company vide circular resolution dated August 11, 2023, has approved the grant of 19,50,000 Stock Options (the "Options") to the identified employees of the Company under the CMS Employees Stock Option Plan 2023. The requisite details of the disclosure as required under Regulation 30 are attached herewith as **Annexure I**.

The intimation is also being uploaded on the Company's website at www.cms.com.

You are requested to kindly take the same on record.

Thanking You.

For **CMS Info Systems Limited**

CS Praveen Soni
Company Secretary & Compliance Officer
(Membership No. FCS 6495)

Encl: a/a

Annexure I

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

Sr. No.	Particulars	Details																				
1	Brief details of options granted	19,50,000 Options granted to the identified employees under the CMS Employees Stock Option Plan 2023 ("CMS INFO ESOP 2023").																				
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity Regulations, 2021 (if applicable))	Yes																				
3	Total number of shares covered by these options	19,50,000 Equity Shares																				
4	Pricing formula	The said Options are granted at Rs. 327.65 (Rupees Three Hundred Twenty-Seven and Sixty-Five paise) per stock option based on 10% discount on market price of shares immediately prior to grant date.																				
5	Vesting period	<table border="1"> <thead> <tr> <th>Dates of Vesting</th> <th>Options to vest</th> <th>Time based Vesting</th> <th>Performance Based Vesting</th> </tr> </thead> <tbody> <tr> <td>12 months from the date of grant</td> <td>25 % of Options granted⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> </tr> <tr> <td>21 months from the date of grant</td> <td>25 % of Options granted⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> </tr> <tr> <td>33 months from the date of grant</td> <td>25 % of Options granted⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> </tr> <tr> <td>45 months from the date of grant</td> <td>25 % of Options granted⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> <td>12.5 %⁽¹⁾</td> </tr> </tbody> </table> <p>⁽¹⁾ %age of the Total Options granted as stated in Grant Letter</p>	Dates of Vesting	Options to vest	Time based Vesting	Performance Based Vesting	12 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾	21 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾	33 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾	45 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾
Dates of Vesting	Options to vest	Time based Vesting	Performance Based Vesting																			
12 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾																			
21 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾																			
33 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾																			
45 months from the date of grant	25 % of Options granted ⁽¹⁾	12.5 % ⁽¹⁾	12.5 % ⁽¹⁾																			
6	Time within which option may be exercised	As per CMS INFO ESOP 2023, vested options can be exercised within three (3) years from the respective vesting date.																				
7	Options exercised	Not Applicable																				
8	Money realized by exercise of options	Not Applicable																				
9	The total number of shares arising as a result of exercise of options	Not Applicable																				

10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant Terms	<ul style="list-style-type: none"> The CMS INFO ESOP 2023 also provides for the manner in which Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. The equity shares allotted, pursuant to the exercise of the stock options, would be pari-passu to the existing Equity shares in all respects and would not be subject to lock-in.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

For CMS Info Systems Limited

CS Praveen Soni
 Company Secretary & Compliance Officer
 (Membership No. FCS 6495)