

18th May, 2024

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Newspaper Advertisement – Extracts of Audited Financial Results for the year / quarter ended 31st March, 2024 pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of Extracts of Audited Financial Results of the Company for Year / Quarter ended 31st March, 2024 published in Mathrubhumi (Malayalam) and Business Line (English) daily newspapers on 18th May 2024.

You may kindly take the above information on record.

Thanking You,

Yours faithfully,

For KSE Limited

Srividya Damodaran
Company Secretary

QUICKLY.

Forex reserves jump
\$2.56 b to \$644.15 b



Mumbai: India's forex reserves jumped \$2.56 billion to \$644.15 billion for the week ended May 10, the Reserve Bank of India said on Friday. In the previous reporting week, the kitty had increased \$3.668 billion to \$641.59 billion after three consecutive weeks of decline. ■

HDFC Bank gets \$500 m from IFC to boost microloans

Mumbai: IFC has extended \$500 million financing to HDFC Bank to ramp up microloans to underserved women borrowers in India. "Women, especially microloan borrowers in semi-urban and rural areas, will have increased access to finance with IFC financing of up to \$500 million to HDFC Bank," IFC and

'Chabahar port ops unfazed amid tensions'

CALM SEA. Cargo throughput likely to be consistent and grow in future, says Ports Minister Sonowal

Abhishek Law
New Delhi

Escalating geopolitical tensions in West Asian region are unlikely to impact Indian operations at Chabahar port in Iran. Rather, in the current geopolitical situation, the cargo throughput is likely to be consistent, "with a growing trend in future", the Union Minister for Ports, Shipping and Waterway, Sarbananda Sonowal told *businessline*.

Earlier this week, a long-term bilateral contract of 10 years covering operations of Chabahar port was signed between India and Iran.

Located in south-eastern Sistan-Baluchestan province and perched on the Gulf of Oman, Chabahar Port — a deep-draft port and the only one in Iran to have direct access to the Indian Ocean — consists of Shahid Kalantari and Shahid



There has been a significant growth in the number of containers handled by Chabahar port in FY24 vs FY23

SARBANANDA SONOWAL
Union Minister for Ports



Beheshti ports. India will operate a terminal in Shahid Beheshti. With the Chabahar port, India can avoid dealings with Pakistan, bypass Gawdar Port and also counter growing presence of China. The port can be leveraged to transport goods first to Iran and then via rail or road networks to Afghanistan and resource-rich landlocked countries like Uzbekistan and Kazakhstan, with further potential connectivity extending to Russia.

Distance between Chabahar and Gujarat's Mundra and Kandla ports is around 1,000 km, almost half the distance between Ahmedabad and Mumbai; and less than the 1,400 km road distance between Mumbai and Delhi.

"In the present geopolitical situation, the cargo through Chabahar is likely to be consistent with a growing trend in the future," Sonowal said.

Sittwe Port in Myanmar is another such strategic in-

vestment that India has made in recent times. "Yes, more strategic pacts like Chabahar and Sittwe are under consideration," the Minister added.

OPERATIONS SO FAR Chabahar Port has handled around 64,000 TEUs (twenty equivalent units) and 1.9 million tonnes of cargo in FY24.

"There has been a significant growth in the number of containers handled by Chabahar port in FY24 vs FY23. The cargo throughput is likely to further increase in the coming years," Sonowal said.

India will also be investing in Chabahar to ramp-up infra and enhance operations there. As per the contract agreement, Iran will procure equipment for the port. India will be assisting with funds for the procurement.

According to the Minister, India "will be providing

funds for procurement of equipment as per the contract". "Further, some investment will also be done for development of infrastructure related with Chabahar Port," he said.

Initial information suggests, around \$120 million will be spent on procurement of equipment in the next 3 years. India is also planning funds support of about \$250 million for infrastructure development.

Earlier, the Embassy of India in Iran had, in a social media post, said, a credit window of \$250 million equivalent has been offered for mutually identified projects aimed at improving "Chabahar-related infra".

While the second phase of expansion of operations there has not yet been decided upon, "further expansion, if any, will be decided with mutual consent based on viability and other business considerations," Sonowal added.

'Increased trade with Russia not temporary'



GROWING TIES. Russia climbed past the UAE and the US to become India's second largest import source in 2023-24

Our Bureau
New Delhi

India's increased bilateral trade and new areas of co-operation with Russia is not a temporary phenomenon, Minister of External Affairs S Jaishankar has said.

"For long, we have looked at Russia from a political or security perspective. As that country turns eastwards, fresh economic opportunities are presenting themselves. The spike in our trade and the new areas of cooperation should not be regarded as a temporary phe-

lished ones like Indonesia, Africa and West Asia," he added.

Indian embassies will also continue extending their fullest support to our economic and employment interests abroad. "On my part, I can certainly assure that the business delegations will continue to accompany me on travels abroad and that, we, in MEA, will facilitate B2B2G events," he said. With geopolitical instability, including the Russia-Ukraine war and crisis in the Middle East, rocking the global economy, for India, the task was to mitigate its impact on it-



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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2024

Rs. in lakhs

Particulars	Quarter ended			Year ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
Total Income from Operations	41791.42	40638.59	39745.82	168746.22	161540.18
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary Items)	2573.39	588.24	(468.60)	2833.72	(417.10)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary Items)	2597.45	154.64	(468.60)	2424.18	(298.63)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	1892.69	115.10	(359.45)	1760.91	(238.14)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2001.02	101.02	(272.99)	1718.64	(232.84)
Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00
Other Equity				22163.80	21085.16
Earnings Per Equity Share of Rs.10 each (for continuing and discontinued operations) (not annualised)					
Basic (Rs.)	59.15	3.59	(11.23)	55.03	(7.44)
Diluted (Rs.)	59.15	3.59	(11.23)	55.03	(7.44)

Note: The above is an extract of the detailed format of the Financial Results for the quarter and year ended 31st March, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31st March, 2024 are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.kselimited.com.

For KSE Limited

Sd/-

M.P. Jackson
(DIN 01889504)
Managing Director

Irinjalakuda
17th May, 2024

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tur, Bengaluru - 560 071.
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A1989PLC014226

AND SHARES)

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Registrar and Transfer Agents
ver B, Plot 31-32, Financial
Free No.: 1800-3094-001,

n Technologies Limited
Paawan Bhargava
Company Secretary

