



SHIVA MILLS LIMITED

Regd. Office : 249-A, Bye-Pass Road Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com
CIN : L17111TZ2015PLC022007 GSTRN : 33AAXCS5170R1ZC

SML/SEC/SE/819/2023-24

9.2.2024

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT - FOR THE QUARTER/9 MONTHS ENDED 31.12.2023.

Ref: Scrip Code: NSE - SHIVAMILLS; BSE - 540961

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results for the quarter/9 months ended 31.12.2023 along with the Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore. The Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today, 9.2.2024.

The Board Meeting commenced at 3.30 P.M and concluded at 4.10 P.M.

Kindly take on record of the above and acknowledge its receipt.

Thanking you,

Yours faithfully,

For SHIVA MILLS LIMITED

**M SHYAMALA
COMPANY SECRETARY**

Encl: as above

SHIVA MILLS LIMITED

Regd. Office : 249 A, Bye Pass Road, METTUPALAYAM ROAD, COIMBATORE 641 043

CIN : L17111TZ2015PLC022007 Website : www.shivamills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

(Rs. In lakhs Except earnings per share data)

Sl No.	Particulars	Three months ended			Nine months ended		Year ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations :						
	a) Revenue from Operations	3,543.75	4,212.35	3,195.09	11,060.26	12,153.75	15,965.97
	b) Other Income	8.04	16.44	20.16	46.42	52.59	71.95
	Total Income	3,551.79	4,228.79	3,215.25	11,106.68	12,206.34	16,037.92
2	Expenditure						
	a) Cost of Materials consumed	2,958.73	3,315.92	2,492.90	9,568.80	10,273.99	13,032.07
	b) Purchases of Stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	(211.48)	27.94	520.78	(971.65)	(282.77)	78.27
	d) Employees benefits expense	356.91	377.78	276.90	1,136.95	1,037.61	1,371.80
	e) Finance costs	12.83	27.57	15.30	44.69	90.38	95.15
	f) Depreciation and Amortisation expense	170.38	169.65	164.94	502.93	450.00	605.21
	g) Other Expenses	382.35	411.91	334.91	1,253.17	1,198.94	1,602.65
	Total expenses	3,669.72	4,330.77	3,805.73	11,534.89	12,768.15	16,785.15
3	Profit/(Loss) before exceptional items and Tax (1-2)	(117.93)	(101.98)	(590.48)	(428.21)	(561.81)	(747.23)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3-4)	(117.93)	(101.98)	(590.48)	(428.21)	(561.81)	(747.23)
6	Tax expense						
	Current Tax	-	-	(8.41)	-	-	-
	Prior year Tax	-	-	-	-	-	15.97
	Deferred Tax	(26.02)	(11.90)	(35.03)	(58.58)	(35.60)	(47.39)
7	Net Profit/(Loss) from ordinary activities after Tax(5-6)	(91.91)	(90.08)	(547.04)	(369.63)	(526.21)	(715.81)
8	Other Comprehensive Income (Net of Tax)	8.29	8.29	5.05	24.87	15.15	33.17
	Items that will not be reclassified to Statement of Profit and Loss in subsequent periods						
	(i) Remeasurements Gain/(Loss) on Defined Benefit/ Obligations(Net)	11.08	11.08	6.75	33.24	20.25	44.32
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss in subsequent periods	(2.79)	(2.79)	(1.70)	(8.37)	(5.10)	(11.15)
9	Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax) (7+8)	(83.62)	(81.79)	(541.99)	(344.76)	(511.06)	(682.64)
10	Paid up Equity Share Capital (Face value Rs 10/- each)	864.18	864.18	864.18	864.18	864.18	864.18
11	Reserves & Surplus (Other Equity)						9,121.80
12	Earnings per Share						
	i) Basic	(1.06)	(1.04)	(6.33)	(4.28)	(6.09)	(8.28)
	ii) Diluted	(1.06)	(1.04)	(6.33)	(4.28)	(6.09)	(8.28)

S.V. [Signature]

NOTES:

1. The above Financial Results were reviewed by the Audit Committee at their meeting held on 09th February,2024 and approved by the Board of Directors at their meeting held on 09th February,2024. The Statutory Auditors have carried out limited review of the above results.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
4. The previous period figures have been regrouped /reclassified, wherever necessary, to conform with the current period classification/presentation.

Place: Coimbatore

For and on behalf of the Board of Directors

Date: 09th February, 2024



S.V. ALAGAPPAN

Managing Director

DIN 00002450

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Financial Results of the Company for Nine months ended 31 December, 2023

To the Board of Directors

Shiva Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Mills Limited** ('the Company') for quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S




Kaushik Sidartha
Partner
Membership No. 217964
UDIN: 24217964BKBFXS7591

Place: Coimbatore

Date : 9th February, 2024