

Date: 13.11.2020

<p>The Manager - Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: PNBGILTS</p>	<p>The Manager - Listing BSE Listed Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532366</p>
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Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22.10.2019 and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation regarding allotment of Commercial Paper(s)

Dear Sir / Madam,

This is in continuation to earlier disclosure dated 30.04.2020, wherein it was informed that the Board of Directors of the Company in its meeting held on 30.04.2020 considered and approved the proposal for raising of funds by way of issuance of Commercial Paper(s) ("CPs") for an amount not exceeding INR 1000 crores, in one or more tranches.

Thereafter, the Company allotted CPs for an amount of INR 250 Crore (Rupees Two Hundred & fifty Crore Only) on 15.10.2020 and INR 250 Crore (Rupees Two Hundred & fifty Crore Only) on 10.11.2020, brief details of which were also submitted to the Exchanges on 15.10.2020 and 10.11.2020.

Kindly note that the Company has allotted CPs for an amount of Rs. 500 crores (Rupees Five Hundred Crore Only) today i.e. 13.11.2020 as per the following details:

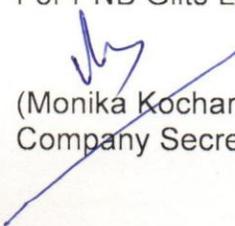
Tenure of the instrument	91 Days
Date of Maturity	12.02.2021
Coupon/ Interest offered	3.39 %
Charge/ Security if any, created over the assets	Unsecured
Special right /interest /privileges attached	No Special Rights attached to CPs

The aggregate amount of commercial paper (including this issue) outstanding as on date is INR 1000 crore (Rupees One Thousand Crore Only).

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd.


(Monika Kochhar)
Company Secretary

