



13th March, 2024

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular dated 13th July, 2023 bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 of SEBI

All concerned are informed that following recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company in their meeting held to-day, 13th March, 2024 have appointed Mr Arasu Shanmugam (DIN: 02316638) as an Additional Director of the Company with immediate effect i.e from 13th March, 2024. Mr Arasu has also been appointed as Whole-time Director (hereon 'WTD') of the Company for a period of 3 (three) years from 13th March, 2024 on terms and conditions including remuneration agreed upon and has been designated as Director and Chief Executive Officer (India) of the Company. His appointment as WTD is liable to retire by rotation and subject to approval of shareholders, in accordance with applicable provisions of the Companies Act, 2013, Rules and Regulations framed thereunder and SEBI LODR Regulations 2015.

As required by Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 both dated 20th June, 2018 issued by the BSE and NSE respectively, it is hereby confirmed that Mr Arasu Shanmugam is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

Disclosure of information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of Mr Shanmugam is enclosed and marked as **Annexure A**.

The meeting of the Board of Directors commenced at 17.15 Hours (5.15 PM) IST and concluded at 17.20 Hours (5.20 PM) IST

This announcement is also being hosted on Company's Website: <https://ifglgroup.com/> and shall be available at link <https://ifglgroup.com/investor/announcement>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(M Damani)
Company Secretary

Encl : As above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

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Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Annexure 'A'

Disclosure of information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular dated 13th July, 2023 bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 of Mr Arasu Shanmugam

Sr.No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment cessation (as applicable) & term of appointment/ re-appointment	Appointed w.e.f 13 th March, 2024 as Whole-time Director of the Company for a period of three years subject to approval of the shareholders of the Company and has been designated as Director and Chief Executive Officer (India) of the Company
3.	Brief Profile (in case of appointment)	Mr Shanmugam is 56 years old and has more than 30 years of experience in the refractories industry. A Post-Graduate (M.Tech.) in Ceramic Technology from Anna University and a Life Member of the Indian Ceramic Society, he has specialization in operations and sales services and has a proud track record of involvement in the Steel, Cement & other Non-ferrous market segments.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	None