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PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone: [REDACTED] 6044-24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/ 56

August 6, 2020

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Mode: NEAPS/ Quick Results/PDF & XBRL

Listing Center/ PDF & XBRL

Dear Sirs,

Sub: Unaudited Financial Results – Quarter ended 30.06.2020

Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Unaudited Financial Results for the quarter ended 30th June 2020 which was approved by the Board of Directors at their meeting held on Thursday, the 6th August 2020 and signed by the Managing Director.
- (ii) Limited Review Report of the Auditors.
- (iii) Extract of the format of results to be published.

The Board Meeting commenced at 12.30 PM and ended at **02 15** PM.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd


N Ramanathan
Managing Director

Encl: As above



PONNI SUGARS (ERODE) LIMITED

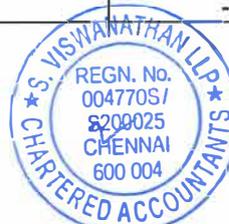
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(₹ Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30-06-2020					
SI. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income					
a)	Revenue from Operations	6146	6344	6753	31049
b)	Other Income	54	31	4	404
	Total Income	6200	6375	6757	31453
2. Expenses					
a)	Cost of Materials Consumed	1312	5363	1724	17547
b)	Changes in Inventories of Finished Goods and Work-in- progress	3137	(1856)	3198	2553
c)	Power & Fuel	407	891	868	3662
d)	Employee Benefits Expense	448	427	392	1629
e)	Finance Costs	35	79	97	268
f)	Depreciation and Amortisation Expense	152	190	149	739
g)	Other Expenses	177	209	249	1519
	Total Expenses	5668	5303	6677	27917
3. Profit/ (Loss) before Exceptional items and taxes		532	1072	80	3536
4. Exceptional Items - (Gain) / Loss		-	(53)	-	(53)
5. Profit/(Loss) Before Tax (3-4)		532	1125	80	3589
6. Tax Expenses					
	Current Tax	93	200	16	533
	Deferred Tax	(65)	15	14	(38)
	Total Tax Expenses	28	215	30	495
7. Profit/(Loss) for the period (5-6)		504	910	50	3094
8. Other Comprehensive Income(OCI)					
i.	Item that will not be reclassified to profit or loss				
a.	Effect of measuring Investments at fair value	4717	(5753)	(406)	(7371)
b.	Actuarial gain on employee defined benefit obligation	-	(53)	-	(53)
ii.	Income tax relating to items that will not be reclassified to profit or loss	-	15	-	15
	Total OCI	4717	(5791)	(406)	(7409)
9. Total Comprehensive Income for the period (7+8)		5221	(4881)	(356)	(4315)
10. Earnings Per Share (Face Value : ₹10/- per share)					
A)	Basic (₹)	5.86	10.58	0.58	35.98
B)	Diluted (₹)	5.86	10.58	0.58	35.98
11	Paid up Equity Share Capital (Face Value : ₹10/- per share)	860	860	860	860
12.	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	---	---	---	23886





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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1 Segment Revenue				
a) Sugar	5816	5660	5683	27587
b) Co-generation	798	2367	1679	9427
Sub total	6614	8027	7362	37014
Less: Intersegmental Revenue	468	1683	609	5965
Sales / Income From Operations	6146	6344	6753	31049
2 Segment Results				
Profit/(Loss) before Tax and Interest from each segment				
a) Sugar	554	683	(86)	2040
b) Co-generation	44	560	340	1811
Sub total	598	1243	254	3851
Less:				
a) Finance Costs	35	79	97	268
b) Other Unallocable expenditure/(income)	31	39	77	(6)
Total Profit/(Loss) Before Tax	532	1125	80	3589
3 Segment Assets				
a) Sugar	4853	7852	7519	7852
b) Co-generation	10009	14128	12201	14128
c) Unallocable	18079	9546	16991	9546
Total	32941	31526	36711	31526
4 Segment Liabilities				
a) Sugar	1977	3778	2851	3778
b) Co-generation	159	141	260	141
c) Unallocable	838	2861	4688	2861
Total	2974	6780	7799	6780





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Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 Figures for the previous period have been regrouped wherever necessary.
- 3 Revenue from operations for the current quarter includes ₹ 439 lakhs of transport subsidy for sugarcane granted and disbursed by Government of Tamil nadu pertaining to 2018-19 sugar season.
- 4 Production operations remained shut between 25-03-2020 and 21-04-2020 owing to Covid-19 induced lockdown. With the exemption available for the Company engaged in the manufacture of essential item, its operations are near normal on resumption of production from 22-04-2020 and there is no significant impact of Covid-19 as assessed by the Management.
- 5 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 06th August 2020. The statutory auditors have conducted a limited review of the financial results.

Chennai
06.08.2020

For Ponni Sugars (Erode) Ltd


N Ramanathan
Managing Director



V.C.KRISHNAN
M.A.(Eco.),F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)
VIJAY NARAYANAN
B.Com., A.C.A.

MESSRS. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS
Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004

BRANCHES :
27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
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5/7
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Firm Registration No
004770S / S200025

Tamilnadu GSTIN
33AAAFV0367K1Z7
Karnataka GSTIN
29AAAFV0367K1ZW

Limited Review Report

The Board of Directors
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



V.C.KRISHNAN
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Tamilnadu GSTIN
33AAAFV0367K1Z7
Karnataka GSTIN
29AAAFV0367K1ZW

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025

Chella K Srinivasan

Chella K Srinivasan
Partner
M. No 023305



Place: Chennai
Date: 06.08.2020
UDIN: 20023305AAAACP7551

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Investor Grievance ID: investor@ponnisugars.com Web: www.ponnisugars.com

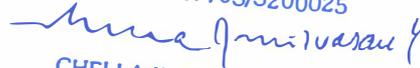
Unaudited Financial Results for the Quarter ended 30th June 2020

(₹ Lakhs)

Particulars	Quarter ended 30-06-2020	Quarter ended 31-03-2020	Quarter ended 30-06-2019	Year ended 31-03-2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations	6200	6375	6757	31453
Net Profit / (Loss) for the period (before tax and exceptional items)	532	1072	80	3536
Net Profit / (Loss) for the period before tax (after exceptional items)	532	1125	80	3589
Net Profit / (Loss) for the period after tax (after exceptional items)	504	910	50	3094
Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5221	(4881)	(356)	(4315)
Equity Share Capital	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	23886
Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted				
Basic:	5.86	10.58	0.58	35.98
Diluted:	5.86	10.58	0.58	35.98

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly Financial Results are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com)

For Ponni Sugars (Erode) Limited


N Ramanathan
Managing DirectorChennai
06.08.2020For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

CHELLA K. SRINIVASAN
Partner
M. No. 023305