



24.06.2024

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir,

Sub: Intimation of Revision in Credit Rating under Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchanges that there has been a revision in the credit rating in respect of the Company's banking facilities by CRISIL RATINGS LIMITED, details of which are as mentioned below:

Facilities	Amount (Rs. in Crore)	Earlier Rating	Revised Rating
Long Term Bank Facilities	35	CRISIL BBB / Stable (Triple B ; Outlook : Stable)	Rating downgraded as CRISIL BBB- and Outlook reaffirmed as Stable. (Triple B Minus ; Outlook : Stable)

The same can be accessed at: [Rating Rationale \(crisilratings.com\)](http://Rating Rationale (crisilratings.com))

Request you to kindly take the above information on record.

Thanking you

Yours faithfully
For UCAL LIMITED

S.Narayan
Company Secretary

