

#### STEEL STRIPS INFRASTRUCTURES LTD.

CIN: L27109PB1973PLC003232

**Head Office:** 

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

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SSIL/2025/ February 13, 2025

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

BSE Scrip Code: 513173

Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024

Dear Sir/ Madam,

Ref: Regulation 10(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 ("SEBI Circular")

With reference to captioned subject and pursuant to Regulation 10(1A) of SEBI Listing Regulations and para 3 of SEBI Circular dated December 31, 2024 read with BSE Circular No. 20250102-4 dated January 2, 2025, please find enclosed Integrated Filing (Financial) for the Quarter ended December 31, 2024.

Kindly take the same on your records.

Thanking you, Yours faithfully, for STEEL STRIPS INFRASTRUCTURES LIMITED

(DEEPIKA GUPTA)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS- 10991

Encl.: as above

Regd. Office: Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabasi, Distt. Mohali, Punjab (India)-140 506

Tel.: #91 (1762) 275249, 275872, 275173 Fax: +91 (1762) 275228

**Delhi Office :** S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V , Plot No. A,

Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



### S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235 S.C.O. 90, 1st Floor Mansa Devi Road, Swastik Vihar, Panchkula-134 109 E-mail: dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended

To The Board of Directors Steel Strips Infrastructures Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Steel Strips Infrastructures Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Panchkula

Date:13-02-2025

For S.C. Dewan & Co. Chartered Accountants (Firm registration No. 000934N)

Per S.C. Dewan

Partner

(Membership Number: 015678) UDIN:- 25015678BMLHKY5454

#### STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb) Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31th December, 2024 (Rs in Lakhs) **NINE MONTHS ENDED** Year ended THREE MONTHS ENDED **PARTICULARS** 31.03.2024 31.12.2024 31.12.2023 30.09.2024 31.12.2023 31.12.2024 (AUDITED) (UN-AUDITED) (UN-AUDITED) (UN-AUDITED) (UN-AUDITED) (UN-AUDITED) 1 Income 122.36 89.56 30.53 95.77 32.44 32.17 (a) Revenue from operations 7.49 0.34 5.31 3.23 0.31 0.03 (b) Other Income (net) 129.85 94.87 96.11 32.47 33.76 32.48 **Total Income** 2 Expenses 0.00 0.00 0.00 0.00 0.00 0.00 (a) Cost of Material Consumed 0.00 0.00 0.00 0.00 0.00 0.00 (b) Changes in inventories of work-in-progress and stock-in-trade 72.08 51.04 17.48 18.57 50.35 15.57 (c) Employee benefits expense 32.64 26.02 7.65 9.98 4.20 0.01 (d) Finance Costs 0.73 0.59 0.20 0.54 0.18 0.18 (e) Depreciation and amortisation expense 120.64 157.30 37.65 111.28 35.21 33.27 (f) Other Expenses 198.29 262.75 57.07 64.07 172.15 49.03 Total Expenses (132.90)(103.42)(30.31)(76.04)(24.60)(16.55)3 Profit /(Loss) before exceptional items and tax 0.00 0.00 0.00 0.00 0.00 0.00 4 Exceptional Items (132.90)(103.42)(24.60)(30.31)(76.04)(16.55)5 Profit /(Loss) before tax 6 Tax Expense 0.00 0.00 0.00 0.00 0.00 0.00 a) Current Tax 0.00 0.00 0.00 0.00 0.00 0.00 c) Deferred Tax 0.00 0.00 0.00 0.00 0.00 0.00 Total Tax Expense (103.42)(132.90)(30.31)(76.04)(24.60)7 Net Profit/(Loss) for the period from contuining (16.55)0.00 0.00 0.00 0.00 0.00 0.00 8 Net Profit/(Loss) for the period from discontinued 0.00 0.00 0.00 0.00 0.00 0.00 9 Net Profit/(Loss) for the period from discontinued operations(after tax) (132.90)(76.04)(103.42)(30.31)(24.60)(16.55)10 Profit/(Loss) for the period 11 Other Comprehensive Income, net of Income Tax 139.59 153.63 13.32 (47.27)(5.58)(84.88)a) (i) Items that will not be reclassified to profit or loss (36.29)(39.94)12.29 (3.46)1.45 22.07 (ii) Income Tax relating to Items that will not be recla b) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to Items that will be reclassi 103.30 (34.98)113.69 9.86 (4.13)(62.81)Other Comprehensive Income, net of Income Tax (29.60)10.27 (20.45)(111.02)(28.73)(79.36)Total comprehensive Income for the period 864.30 864.30 864.30 864.30 864.30 864.30 12 paid-up equity capital :( Face value Rs.10/- each) 13 Earning per share (of Rs.10/- each (not annualised) (1.54)(1.20)(0.35)(0.88)(0.28)(0.19)Basic and Diluted Earning per share

1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13th February 2025.

2 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.

3 The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2024. The figures for the corresponding previous periods have been restated/regrouped, whereever necessary to make them comparable.

Place: Chandigarh Date: 13.02.2025

For S.C. De Chartred

(S.C. Dewan) Partner

By order of the Board of Directors For Steel Strips Infrastructures Ltd.

(Sanjay Garg) Managing Director

DIN NO.00030956



## S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235 S.C.O. 90, 1st Floor Mansa Devi Road, Swastik Vihar, Panchkula-134 109

E-mail: dewansahab@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Steel Strips Infrastructures Limited

- 1. We have reviewed the accompanying statement of unaudited <u>Consolidated</u> financial results of <u>Steel Strips Infrastructures Limited</u> (the "Company") for the quarter ended <u>December 31</u>, 2024 and year to date from <u>April 01</u>, 2024 to <u>December 31</u>, 2024 (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



- The statement includes the results of the following entities
   Malwa Chemtex Udyog Limited (Associate of the Parent Company)
- Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other accounting principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net Loss before tax of Rupees (616.23) Lakh and Profit Rupees (814.90) lakhs for the Quarter ended December, 31,2024 and for the period from 01, April, 2024 to 31, December, 2024 respectively, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.

This unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information's.

7 Our Conclusion is not modified in respect of this matter.

For S.C. Dewan & Co. Chartered Accountants (Firm registration No. 000934N)

Place of signature: Panchkula

Date: 13-02-2025

Per S.C. Dewan

Partner

(Membership Number: 015678)
UDIN:- 25015678BMLHLA7114



#### STEEL STRIPS INFRASTRUCTURES LIMITED

(CIN:L27109PB1973PLC003232)

Regd Office: VillageSomalheri/Lehli, P.O. Dappar, Tehsil-Derabassi, Distt. SAS Nagar, Mohali (Pb) Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31th December, 2024 (Rs in Lakhs THREE MONTHS ENDED Year ended NINE MONTHS ENDED PARTICULARS 31.12.2023 31.03.2024 31.12.2024 30.09.2024 31.12.2023 31.12.2024 (UN-AUDITED) (UN-AUDITED) (UN-AUDITED) (AUDITED) (UN-AUDITED) (UN-AUDITED) 1 Income 122.36 30.53 95.77 89.56 32.17 32.44 (a) Revenue from operations 7.49 5.31 0.31 0.03 3.23 0.34 (b) Other Income (net) 94.87 129.85 96.11 32.48 32.47 33.76 Total Income 2 Expenses 0.00 0.00 0.00 0.00 0.00 0.00 (a) Cost of Material Consumed 0.00 0.00 0.00 0.00 0.00 0.00 (b) Changes in inventories of work-in-progress and stock-in-trade 17.48 18.57 50.35 51.04 72.08 15.57 (c) Employee benefits expense 32.64 4.20 7.65 9.98 26.02 0.01 (d) Finance Costs 0.73 0.59 0.18 0.18 0.20 0.54 (e) Depreciation and amortisation expense 157.30 120.64 33.27 35.21 37.65 111.28 (f) Other Expenses 262.75 198.29 49.03 57.07 64.07 172.15 Total Expenses: (132.90)(103.42)(16.55)(24.60)(30.31)(76.04)3 Profit /(Loss) before exceptional items and tax (15.38)(635.59)(814.90)3983.55 2686.12 (616.23)4 Share Profit/(Loss) from Associates (665.90)(890.94) 3880.13 2553.22 (632.78)(39.98)5 Profit /(Loss) before tax 6 Tax Expense 0.00 0.00 0.00 0.00 0.00 0.00 a) Current Tax 0.00 0.00 0.00 0.00 0.00 0.00 c) Deferred Tax 0.00 0.00 0.00 0.00 0.00 0.00 Total Tax Expense 3880.13 2553.22 (665.90)(890.94)7 Net Profit/(Loss) for the period from contuining (632.78)(39.98)0.00 0.00 8 Net Profit/(Loss) for the period from discontinued 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 9 Net Profit/(Loss) for the period from discontinued operations(after tax) 2553.22 (665.90)(890.94)3880.13 (39.98)(632.78)10 Profit/(Loss) for the period 11 Other Comprehensive Income, net of Income Tax 153.63 139.59 (5.58)13.32 (47.27)(84.88)a) (i) Items that will not be reclassified to profit or loss (36.29)(3.46)12.29 (39.94)1.45 22.07 (ii) Income Tax relating to Items that will not be recla b) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to Items that will be reclassing 103.30 9.86 (34.98)113.69 (4.13)Other Comprehensive Income, net of Income Tax (62.81)2656.52 (656.04)(925.92)3993.82 (695.59)(44.11)Total comprehensive Income for the period 864.30 864.30 864.30 864.30 864.30 864.30 12 paid-up equity capital :( Face value Rs.10/- each) 13 Earning per share (of Rs.10/- each (not annualised) 29 54 44.89 (10.31)(0.46)(7.70)Basic and Diluted Earning per share (7.32)

1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13th February 2025.

2 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.

3 The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2024. The figures for the corresponding previous periods have been restated/regrouped, whereever necessary to make them comparable.

Place: Chandigarh Date: 13.02.2025

For S.C. Dewan & Co. Chartred Accountants

(S.C. Dewan) Partner

By order of the Board of Directors For Steel Strips Infrastructures Ltd.

(Sanjay Garg) Managing Director DIN NO.00030956

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# B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:

Not Applicable

## C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

| S. No | Particulars   | INR Lakhs |
|-------|---|-----------|
| 1     | Loans / revolving facilities like cash credit from banks / financial institutions             |           |
| Α     | Total amount outstanding as on date   | 0         |
| В     | Of the total amount outstanding, amount of default as on date                                 | 0         |
| 2     | Unlisted debt securities i.e. NCDs and NCRPS  |           |
| Α     | Total amount outstanding as on date   | 0         |
| В     | Of the total amount outstanding, amount of default as on date                                 | 0         |
| 3.    | Total financial indebtedness of the listed entity including short-<br>term and long-term debt | 0         |

#### D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS:

Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS:

Not Applicable