



DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA).

D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 Mo.: +91-9324485010, +91-9324485012 Email: info@devlabtechventure.com CIN No.: U36100GJ1993PLC019374

[Erstwhile DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED]

www.devlabtechventure.com

DEV/CS/BSE/2023-24/33

To,

Date: 20/11/2023

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400001.

Subject: Proceedings of Extra ordinary General Meeting of Company held on 20th November, 2023

Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of Extra ordinary General Meeting of Company held on **20th November, 2023** through Video Conferencing (VC) / Other Audio Video Means (OAVM).

The Extra ordinary General Meeting was commenced at 5:00 P.M. and concluded at 5.39 P.M.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For Dev Labtech Venture Limited



(CS PRATIK ASHOKBHAI PATEL)

Company Secretary & Compliance Officer

Membership No.: A49043

Annexure: Summary of proceedings of Extraordinary General Meeting



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SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING OF DEV LABTECH VENTURE LIMITED

The Extraordinary General Meeting (hereinafter referred as “EGM”) of the Members of the Company was held on Monday, 20th November, 2023 at 5:00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr. Jay J. Donda elected as a Chairman of the EGM of the Company and he chaired the proceedings of the Meeting thereafter.

Total number of shareholders as on cut-off date i.e. 13th November, 2023 were 466.

The details of number of shareholders present in the meeting are as follows:

SRN.	CATEGORY	PROMOTER & PROMOTER GROUP	PUBLIC	TOTAL
1.	In Person	Not Applicable	Not Applicable	Not Applicable
2.	In Proxy	Not Applicable	Not Applicable	Not Applicable
3.	Through Authorised Representative	0	0	0
4.	Through Video Conference	6	7	13
Total		6	7	13

Mr. Pratik Ashokbhai Patel, Company Secretary and Compliance officer welcomed members and informed in detail about availability of facility of joining the EGM through Video Conference (VC) mode.

Thenafter, the Chairman welcomed members and requested other Directors one by one who have joined through video conference to introduce themselves. Then Chairman informed about the presence of Statutory and Secretarial Auditors through video conference mode.

Thenafter, the Chairman called the meeting to order as requisite quorum was present. He further informed that as all the directors of the Company are present, there is no requirement to grant any leave of absence.

Thenafter, Chairman thanked all the shareholders, auditors and Directors for joining meeting.

Chairman informed that the company has taken requisite steps to enable members to participate in EGM through video conference means and vote on all the resolutions mentioned in EGM Notice through remote e-voting facility prior to EGM and e-voting facility during the EGM. Chairman further informed that, since the facility to appoint proxy to attend and cast vote for the members is not applicable for this EGM pursuant to MCA Circulars; proxy register need not to be maintained for this EGM.

Thenafter, Chairman informed that the company has not received any request from corporate for appointing representative under section 113 of Companies Act, 2013. The registers as required under Companies Act, 2013 are open for inspection which are available at website of our Company.



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Thenafter Chairman made few remarks in EGM as under:

- He discussed that Our company is equipped with all facilities to execute all types of manufacturing activities from rough natural stone to finished polished diamonds and from Seed to finished lab grown diamonds with various sizes, shapes, clarity and colours. Further he also mentioned that shareholders can also visit our website for more details.
- Further, he discussed certain numbers of half yearly financial for the information purpose only. In which he mentioned that the Dev Labtech Venture Limited has recorded extraordinary half yearly performance for this year with Revenue from Operations and Profit after Tax. Stellar performance by the company on increase in the Revenue from Operations which stood at ₹209.208 million in 1st half for this year, up 116.62% Y-o-Y. Subsequently, Profit before Tax stood at ₹15.785 million, an increase of 82.72% Y-o-Y. The Company recorded the quarterly Profit after Tax of ₹13.068 million, an advance of 129.02% Y-o-Y. At the same time, PAT margins stood at 6.25% in 1st half for this year.
- Further, he mentioned that the performance of company for last escalate half year ended September, 2023 that we could withstand the sharp increasing it with growth in terms of revenue and turnover. Our strategy to de-risk the business through providing qualitative products proved to be very useful.

Thenafter, Chairman requested Mr. Pratik Ashokbhai Patel, Company secretary and Compliance Officer to give instructions on e-voting.

Thenafter, Mr. Pratik Ashokbhai Patel gave instructions regarding on e-voting.

Then, the Chairman with permission of shareholders, took the Notice convening EGM, alongwith explanatory statement and all other matters as read.

Thereafter, the Chairman took up the resolutions as mentioned in the EGM notice and put them to vote.

Chairman gave short presentation on following resolutions and requested the shareholder to vote who have not voted through remote e-voting before EGM.

Item No.	Special Business	Resolution required (Ordinary / Special Resolution)	Mode of Voting
1.	Increase in Authorized Share Capital of the Company	Ordinary Resolution	Remote e-voting prior and during the EGM
2.	Issue of Warrants convertible into Equity shares to Promoter, Promoter Group and Non-Promoters of the Company on Preferential basis	Special Resolution	Remote e-voting prior and during the EGM

Thereafter, Chairman informed that company has not received any queries from the shareholders.

He also asked shareholders to ask any question during the meeting and waited for questions to be received from shareholders. However, no questions received from any shareholders.

Thereafter Chairman authorized Mr. Pratik Ashokbhai Patel, Company Secretary and Compliance officer to carry on the e-voting process which will be open for another 15 Minutes and receive the scrutinizer's report and



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declare the results of the voting on the resolutions put forth in the notice conveying this EGM. He informed that the consolidated voting results will be disseminated to the stock exchange and subsequently made available on the website of Link Intime India Private Limited within 48 hours.

Then after, with the vote of thanks Chairman concluded the meeting.

Yours Faithfully,

For Dev Labtech Venture Limited



(CS PRATIK ASHOKBHAI PATEL)

Company Secretary & Compliance Officer

Membership No.: A49043