



Dated: 24.05.2024

To
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above-mentioned subject, Emerald Finance Limited would like to send a press release today on-

“Emerald Finance Reports 20% Surge in FY24 PAT”.

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Yours Sincerely
For Emerald Finance Limited

(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. :A17273





Emerald Finance Reports 20% Surge in FY24 PAT

Mumbai 24th May 2024 - Emerald Finance Limited (BSE: EMERALD), is a dynamic company offer a spectrum of banking products and financial services, announced its Audited Financial Results for Q4 FY24.

Key Financial Highlights

Particulars (₹ Cr)	Consolidated			Standalone		
	FY24	FY23	YoY	FY24	FY23	YoY
Total Income	13.36	11.55	15.64 %	7.42	5.41	37.31 %
PBT	5.85	4.65	20.06 %	4.06	2.80	45.20 %
PAT	4.14	3.45	19.84 %	3.01	2.08	44.84 %
PAT Margin (%)	30.97	29.89	109 Bps	40.49	38.38	210 Bps
EPS (₹)	1.37	1.15	19.91 %	1.00	0.69	44.53 %

Comment on Financial Performance Mr. Sanjay Aggarwal, Managing Director of Emerald Finance Limited said, "We are delighted with our financial performance in Q4 & FY24, which reflects the consistent growth and resilience of our core business areas. Our total income and EBITDA have shown commendable year-on-year growth, underscoring our robust financial health and profitability.

We are also excited about our recent strategic initiatives. The grant of ESOPS is a testament to our commitment to aligning employee interests with long-term corporate goals, fostering a culture of ownership and dedication.

Our new partnerships and initiatives to launch an Early-Wage-Access Program demonstrate our ongoing efforts to support our workforce and contribute positively to the community. We are one of the very first companies in India to have a tech platform for the EWA program.

Looking ahead, we remain committed to leveraging our strengths, exploring new opportunities, and delivering sustained growth and value. Our focus will continue to be on innovation, customer-centric solutions, and enhancing operational efficiencies to drive long-term success."

Highlights for Q4 FY24 (January 2024 - March 2024)

Dividend Announcement	The Board of Directors recommended final dividend @ Rs. 0.10 per equity share for the financial year ended 31.03.2024
Grant of Employee Stock Options	Company Grants 2,30,000 Employee Stock Options Under EFL ESOP Scheme-2023 Effective March 22, 2024
New Partnerships	Company has recently Partnered with Lamrin Tech Skill University, Inscol Healthcare, Vasudev Print Pack, Lavanya Medicare Solutions Private Limited and IG Techserv Private Ltd to Launch Early-Wage-Access Program

About Emerald Finance Limited

Emerald Finance Limited previously known as Emerald Leasing Finance and Investment Company Limited, is a Chandigarh-based non-deposit taking NBFC. It focuses on retail and MSME lending and acts as a loan origination platform for over 40 financial institutions through its subsidiary, Eclat Net Advisors Private Limited. Since receiving its NBFC license in 2015, Emerald has broadened its offerings to include personal loans, business loans and Early Wage Access.

Emerald's loan origination platform collaborates with numerous financial institutions, serving thousands of customers monthly. Recently, it developed Emerald Early-Wage-Access, a fully digital product providing short-term loans via salary advances, in partnership with employers. This product, inspired by similar trends in the US and Europe, is poised for significant future growth, leveraging Emerald's prior experience in the field.

For FY24, the Company has reported Total Income of ₹ 13 Crore, EBITDA of ₹ 7 Crore & PAT of ₹ 4 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal - Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com