

**Ref. No: AIL/B-40/2021/012**  
**April 29, 2021**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE –524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra(E), Mumbai – 400 051.  
**NSE CODE:AARTIIND**

Sir/Madam,

**Sub:** Initial Disclosure by Large Corporate  
**Ref.:** SEBI Circular No. SEBI/HO/DDHS/  
CIR/P/2018/144 dated November 26, 2018

---

With reference to Clause 4.1(i) of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, for fund raising by issuance of Debt Securities by Large Entities. Please find enclosed confirmation certificate pertaining to the Financial Year 2021-22 as prescribed under **Annexure ‘A’** of the said Circular.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **AARTI INDUSTRIES LIMITED**

RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526  
Encl.: as above.

**Annexure 'A'**

**FORMAT OF THE INITIAL DISCLOSURE TO BE MADE BY AN  
ENTITY IDENTIFIED AS A LARGE CORPORATE**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Company	<b>Aarti Industries Limited</b>
2	CIN	<b>L24110GJ1984PLC007301</b>
3	Outstanding Borrowing of Company as on March 31, 2021 (₹ in Cr)*	<b>910.83</b>
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	<b>AA/ Stable, (CRISIL and India Ratings and Research Private Limited)</b>
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<b>BSE Limited</b>

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **AARTI INDUSTRIES LIMITED**

**RAJ SARRAF**  
**COMPANY SECRETARY**  
ICSI M. NO. A15526

Contact No.: 022 - 6797 6603

**CHETAN GANDHI**  
**CHIEF FINANCIAL OFFICER**

Contact No.: 022 - 6797 6611

\*Outstanding Borrowing excludes Borrowings with original maturity of one year or less than one year, external Commercial Borrowings, Inter Corporate Borrowings between the Company and Subsidiary(ies).