



# Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015  
CERTIFIED

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

Date: April 23, 2024

To,  
The Secretary, Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai - 400 001,  
Maharashtra, India

To,  
The Manager-Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,  
Maharashtra, India

**Security Code: 542285**

**Symbol: AXITA**

Respected Sir/Madam,

**Subject: Related Party Transaction for the Second Half-year ended on March 31, 2024 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for the period from October 1, 2023 to March 31, 2024.

You are requested to take the same on your records.

Thanking you

Yours Faithfully,  
For, Axita Cotton Limited

**Nitinbhai Govindbhai Patel**  
Chairman Cum Managing Director  
DIN: 06626646



Encl.: as above

**AXITA COTTON LIMITED**  
**CIN: L17200GJ2013PLC076059**

**Reg. Off.: Servey No. 324 357 358 Kadi Thol Road Borisana Kadi Mahesana- 382715, Gujarat, India.**

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**General information about company**

Name of The Company	AXITA COTTON LIMITED		
BSE Scrip Code	542285		
NSE Symbol	AXITA		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	Second half yearly		
Date of Start of Reporting Period	01	10	2023
Date of End of Reporting Period	31	03	2024
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		
<b>(I)</b> We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA	
<b>(II)</b> We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA	
<b>(III)</b> Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No	
<b>(a)</b> If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?			
<b>(b)</b> If answer to above question is No, please explain the reason for not complying.			

**AXITA COTTON LIMITED**  
CIN: L17200GJ2013PLC076059

Reg. Off.: Servey No. 324 357 358 Kadi Thol Road Borisana Kadi Mahesana- 382715, Gujarat, India.

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**RELATED PARTY STATEMENT FOR THE SECOND HALF YEAR ENDED ON MARCH 31, 2024**  
(PERIOD FROM OCTOBER 01, 2023 TO MARCH 31, 2024)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Axita Cotton Limited		Aditya Oil Industries Limited		A Public Company in Which Directors Are Interested	Purchase of goods or services		10000.00	Not Applicable	512.87	43.00	0.00											
2	Axita Cotton Limited		Kushal Nitinbhai Patel		Non Executive Director & Promoter	Any other transaction	Professional Fees	60.00	Not Applicable	21.24	0.00	0.00											
3	Axita Cotton Limited		Nitinbhai Govindbhai Patel		Chairman cum Managing Director & Promoter	Remuneration		60.00	Not Applicable	22.50	0.00	0.00											
4	Axita Cotton Limited		Gitaben Nitinbhai Patel		Relative of KMP & Promoter Group	Remuneration		30.00	Not Applicable	15.00	0.00	0.00											
5	Axita Cotton Limited		Pooja Kushal Patel		Relative of KMP & Promoter Group	Remuneration		30.00	Not Applicable	12.50	0.00	0.00											
6	Axita Cotton Limited		Kunjai Jayantkumar Soni		Non-Executive Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.45	0.00	0.20											
7	Axita Cotton Limited		Vinod Kanubhai Rana		Non-Executive Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.37	0.00	0.18											
8	Axita Cotton Limited		Apeksha Sanjaykumar Vyas		Non-Executive Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.35	0.00	0.16											
9	Axita Cotton Limited		Utsav Himanshu Trivedi		Non-Executive Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.40	0.00	0.18											
10	Axita Cotton Limited		Harsh Kalpeshbhai Shah		CFO	Any other transaction	Salary		Not Applicable	7.50	0.00	0.00											
11	Axita Cotton Limited		Shyamsunder Panchal		CS	Any other transaction	Salary		Not Applicable	3.85	0.00	0.00											
<b>Total value of transaction during the reporting period</b>										<b>597.03</b>													