

CFL/SE/2023-24/SEP/03

September 06, 2023

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code: 508814</b>	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 <b>Security ID: “COSMOFIRST”</b>
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**Sub: Intimation under Regulation 30 read with (Clause 20) Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir,

This is to inform you that SEBI has passed the settlement orders in respect of Mr. Ashok Jaipuria, Promoter Director and Mr. Rakesh Nangia, an Independent Director of the Company, in the matter of alleged violation of SEBI (PIT) Regulations, 2015, pertaining to purchase of shares of the Company in year 2020 by Mr. Rakesh Nangia, prior to his becoming director of the Company.

The orders have no financial impact on the Company.

The details as required under Schedule III of the Listing regulations are enclosed.

You are requested to take the same on your records.

Thanking You

Yours faithfully  
For **Cosmo First Limited**  
*(Formerly Cosmo Films Limited)*

**Jyoti Dixit**  
**Company Secretary & Compliance Officer**

Encl: a/a

**Settlement order in respect of Mr. Ashok Jaipuria, Promoter Director**

<b>Name of the authority</b>	Securities and Exchange Board of India
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Settlement order under SEBI (Settlement Proceedings) Regulations, 2018
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Rectified Settlement order received on September 05, 2023
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	Alleged violation of Section 12A(e) of SEBI Act read with Regulation 3(1) of SEBI (PIT) Regulations, 2015 pertaining to purchase of shares of the Company in year 2020 by Mr. Rakesh Nangia prior to his becoming Director of the Company.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	No impact on the Company- Financial, Operational or otherwise

**Settlement order in respect of Mr. Rakesh Nangia, Independent Director**

<b>Name of the authority</b>	Securities and Exchange Board of India
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Settlement order under SEBI (Settlement Proceedings) Regulations 2018
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Rectified Settlement order received on September 05, 2023
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	Alleged violation of Section 12A(d) & 12A(e) of SEBI Act read with Regulation 3(1) & 4(1) of SEBI (PIT) Regulations, 2015 pertaining to purchase of shares of the Company in year 2020 by him prior to becoming Director of the Company.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	No impact on the Company- Financial, Operational or otherwise