



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 09, 2019

To, BSE Limited First Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai-400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex,Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub:- Intimation of outcome of Board Meeting under Regulations 30 and 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")

With further reference to our letter dated October 22, 2019 and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the Board at their Meeting held today(i.e. on November 09, 2019) has approved and taken on record the:-

1. Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2019 as recommended by Audit Committee of the Company together with the Limited Review Reports for the quarter ended September 30, 2019.

We are enclosing herewith a statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2019, together with the Limited Review Report.

The Meeting commenced at 4:15 p.m. and concluded at 5:00 p.m.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,

For **Goldiam International Limited**



Pankaj Parkhiya
Company Secretary & Compliance Officer

Encl.:- As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

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Website: www.goldiam.com



J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
Tel. : 2501 0052
Tele Fax : 2501 1051
Mobile : 98201 22976

Jitendra D. Zatakia B.Com., F.C.A.

E-mail : jdzatakia@jdzatakia.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended September 30, 2019 and year to date from April 01,2019 to September 30,2019 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai.

Date: 9 NOV 2019



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669
UDIN 19017669AAB0AEU1223



Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the “Parent”) and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

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J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

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Ghatkopar (E), Mumbai - 400 077
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Jitendra D. Zatakia B.Com., F.C.A.

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Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Goldiam HK Limited - Associates

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of two subsidiaries 1) Goldiam USA Inc. 2) Diagold Designs Limited and one associate Goldiam HK Limited, whose Ind AS financial results include total assets of Rs.13,206.93 lakhs and liabilities of Rs.9,890.29 lakhs as at September, 30 2019, and total revenue of Rs.11,798.73 lakhs and total profit after tax (including other comprehensive income) of Rs.265.69 lakhs, for the quarter ended September, 30 2019. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai

Date: 9 NOV 2019



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669
UDIN 19017669A00AEV3414

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418. Email:investorrelations@goldiam.com. Website: www.goldiam.com

Statement of Standalone & Consolidated unaudited Results for the Quarter and Half year ended 30th Sep., 2019

(Rs. In Lakhs)

	Particulars	Standalone						Consolidate						
		Figures for the Quarter ended on			Figures for the Half Year ended on			Figures for the Quarter ended on			Figures for the Half Year ended on			Figures for the Year ended on
		30/09/19	30/06/19	30/09/18	30/09/19	30/09/18	31/03/19	30/09/19	30/06/19	30/09/18	30/09/19	30/09/18	31/03/19	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income													
1	Revenue From Operations	4,816.46	3,030.52	4,139.72	7,846.98	7,089.38	16,982.73	11,383.28	8,094.97	9,919.77	19,478.25	19,551.09	44,637.79	
2	Other Income	316.55	194.95	388.31	511.80	867.66	1,081.46	511.60	260.75	962.10	772.35	1,914.76	1,780.28	
3	Total Income	5,133.01	3,225.47	4,528.03	8,358.48	7,957.04	18,064.19	11,894.88	8,355.72	10,881.87	20,250.60	21,465.85	46,418.07	
	Expenses													
4	a) Cost Of Materials Consumed	4,185.65	2,177.04	3,150.90	6,362.69	5,538.15	11,517.76	6,946.40	4,727.27	8,011.30	11,673.67	14,515.22	28,085.63	
	b) Purchase Of Stock-In-Trade	406.80	107.87	435.33	513.67	479.82	1,272.79	(350.57)	406.21	412.61	55.64	1,229.95	3,282.89	
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(255.79)	(42.04)	(102.67)	(297.83)	(6.89)	381.24	2,957.76	663.61	(320.99)	3,621.37	(169.49)	1,465.76	
	d) Employee Benefits Expense	78.82	99.56	77.84	178.38	160.21	354.20	260.78	302.12	298.29	562.90	582.88	1,367.62	
	e) Finance Costs	5.19	3.10	57.10	8.29	113.16	110.21	41.67	52.57	96.45	94.24	220.67	231.73	
	f) Depreciation And Amortization Expense	45.10	44.16	52.27	89.26	92.22	197.62	67.67	55.65	70.75	123.32	130.90	269.07	
	g) Other Expenses	323.60	291.42	286.52	615.02	668.97	1,436.90	659.71	726.19	1,031.31	1,385.90	2,397.72	4,903.28	
	Total Expenses	4,788.37	2,681.11	3,957.29	7,469.48	7,045.64	15,270.72	10,583.42	6,933.62	9,599.72	17,517.04	18,907.85	39,605.98	
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	344.64	544.36	570.74	889.00	911.40	2,793.47	1,311.46	1,422.10	1,282.15	2,733.56	2,558.00	6,812.09	
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
7	Profit / (Loss) before Tax (5 ± 6)	344.64	544.36	570.74	889.00	911.40	2,793.47	1,311.46	1,422.10	1,282.15	2,733.56	2,558.00	6,812.09	
8	Tax Expense													
	a) Current Tax	77.50	187.34	145.65	264.84	239.69	866.69	280.85	441.42	293.73	722.27	690.13	2,190.64	
	b) Deferred Tax	(6.70)	(3.63)	(2.67)	(10.33)	(5.19)	(31.19)	2.39	6.34	5.98	8.73	12.94	(37.71)	
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	273.84	360.65	427.76	634.49	676.90	1,957.97	1,028.22	974.34	982.44	2,002.56	1,854.93	4,659.16	
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Profit / (Loss) for the Period (9 ± 12)	273.84	360.65	427.76	634.49	676.90	1,957.97	1,028.22	974.34	982.44	2,002.56	1,854.93	4,659.16	
14	Other Comprehensive Income (OCI)													
	a) Items That Will Not Be Reclassified To Profit Or Loss	182.00	136.14	33.10	318.14	96.73	355.44	299.70	225.55	43.65	525.25	122.18	595.21	
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	(11.78)	1.75	(1.59)	(10.03)	0.93	(2.62)	(16.62)	1.32	(5.23)	(15.30)	0.86	(19.99)	
15	Total Comprehensive Income for the period (13±14)	444.06	498.54	459.27	942.60	774.56	2,310.79	1,311.30	1,201.21	1,020.86	2,512.51	1,977.97	5,234.38	



[Handwritten Signature]

Particulars	Standalone						Consolidate						
	Figures for the Quarter ended on			Figures for the Half Year ended on			Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
	30-09-2019 Unaudited	30-06-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited	30-09-2018 Unaudited	31-03-2019 Audited	30-09-2019 Unaudited	30-06-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited	30-09-2018 Unaudited	31-03-2019 Audited	
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	(1.23)	1.23	(8.53)	(3.36)	10.53	(14.51)	
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	
18	Non-Controlling Interest	-	-	-	-	-	4.16	127.15	23.99	131.31	71.06	315.43	
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	444.06	498.54	459.27	942.60	774.56	2,310.79	1,314.23	1,329.59	1,036.32	2,640.46	2,059.56	5,535.30
20	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,296.60	2,296.60	2,494.60	2,296.60	2,494.60	2,296.60	2,296.60	2,296.60	2,494.60	2,296.60	2,494.60	2,296.60
21	Other Equity	-	-	-	-	-	20,675.19	-	-	-	-	-	36,109.62
22.i	Earnings per Share (Before Extraordinary Items) (of Rs. Nil each) (Not Annualised):												
	(a) Basic	1.19	1.57	1.71	2.76	2.71	8.53	4.47	4.25	3.90	8.71	7.48	20.22
	(b) Diluted	1.19	1.57	1.71	2.76	2.71	8.53	4.47	4.25	3.90	8.71	7.48	20.22
22.ii	Earnings per Share (After Extraordinary Items) (of Rs. Nil each) (Not Annualised)												
	(a) Basic	1.19	1.57	1.71	2.76	2.71	8.53	4.47	4.25	3.90	8.71	7.48	20.22
	(b) Diluted	1.19	1.57	1.71	2.76	2.71	8.53	4.47	4.25	3.90	8.71	7.48	20.22

- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (1st AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited results were reviewed and recommended by the Audit Committee to the Board of Directors and the same were approved by the Board at their meeting held on 09th Nov., 2019.
- During the quarter under review one of the subsidiary Diagold Designs Limited (DDL) has Bought Back 367110 equity shares from the Company at aggregate consideration of Rs. 1,20,08,168.10, the same has been received by the Company on October 10, 2019.
- The Company has adopted new Income Tax rates applicable for the year 2020-21 onwards w.e.f. the second quarter considering the provisions of section 115 BAA of Income Tax Act, 1961 as per the Taxation Laws (Amendment Ordinance, 2019) dated September 20, 2019.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : 09th Nov., 2019

For Goldiam International Limited

Rashesh Bhansali
Rashesh Bhansali
Executive Chairman



GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the year ended on
	30/09/19 Unaudited	30/06/19 Unaudited	30/09/18 Unaudited	30/09/19 Unaudited	30/09/18 Unaudited	31/03/19 Audited	30/06/19 Unaudited	30/06/19 Unaudited	30/09/18 Unaudited	30/09/19 Unaudited	30/09/18 Unaudited	31/03/19 Audited
1 Segment Revenue :												
a) Jewellery	5,001.49	3,090.04	4,347.01	8,091.53	7,800.30	17,449.47	11,763.53	8,218.60	10,683.03	19,979.13	21,082.51	45,701.81
b) Investments	136.75	125.76	181.02	262.81	358.74	614.72	136.94	134.53	198.84	271.47	383.34	716.26
Total Income	5,138.24	3,215.80	4,528.03	8,354.04	7,957.04	18,064.19	11,900.47	8,350.13	10,881.87	20,250.60	21,465.85	46,418.07
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	5,138.24	3,215.80	4,528.03	8,354.04	7,957.04	18,064.19	11,900.47	8,350.13	10,881.87	20,250.60	21,465.85	46,418.07
2 Segment Results :												
Profit/(Loss) before tax and interest												
a) Jewellery	227.21	441.38	458.49	668.59	712.62	2,412.80	1,261.96	1,376.99	1,229.41	2,638.95	2,500.78	6,542.96
b) Investments	136.74	124.61	180.59	261.35	340.27	568.09	136.92	133.36	198.43	270.28	359.47	647.33
Total Segment Profit Before Interest & Tax	363.95	565.99	639.08	929.94	1,052.89	2,980.89	1,398.88	1,510.35	1,427.84	2,909.23	2,860.25	7,190.29
Less : i) Interest	5.19	3.10	57.10	8.29	113.16	110.21	41.87	52.57	96.45	94.24	220.67	231.73
ii) Other un-allocable expenditure (Net)(Income)	14.12	18.53	11.24	32.65	28.33	77.21	45.75	35.68	49.24	81.43	81.58	146.47
Profit Before Tax	344.64	544.36	570.74	889.00	911.40	2,793.47	1,311.46	1,422.10	1,282.15	2,733.56	2,558.00	6,812.09
Less : i) Current Tax	77.50	187.34	145.65	264.84	239.69	866.69	280.85	441.42	293.73	722.27	690.13	2,190.64
ii) Deferred Tax	(6.70)	(3.63)	(2.67)	(10.33)	(5.19)	(31.19)	2.39	6.34	5.98	8.73	12.94	(37.71)
Profit After Tax	273.84	360.65	422.76	634.48	676.90	1,937.97	1,028.22	974.34	982.44	2,002.56	1,854.93	4,659.16
3 Segment Assets :												
a) Jewellery	10,025.55	9,379.67	12,870.66	10,025.55	12,870.66	8,898.72	25,151.76	22,479.58	31,118.42	25,151.76	31,118.42	21,920.93
b) Investments	14,918.97	14,889.71	14,220.06	14,918.97	14,220.06	14,492.17	20,368.13	20,008.32	17,237.53	20,368.13	17,237.53	19,236.96
c) Unallocated	2,499.85	2,720.14	2,446.93	2,499.85	2,446.93	2,838.52	4,947.51	6,477.27	5,153.80	4,947.51	5,153.80	6,681.57
Total Segment Assets	27,434.37	26,989.52	29,537.65	27,434.37	29,537.65	26,229.41	50,467.40	48,965.17	53,509.75	50,467.40	53,509.75	47,739.46
4 Segment Liability :												
a) Jewellery	3,960.20	3,165.04	5,402.26	3,960.20	5,402.26	2,982.65	9,053.99	7,494.97	14,793.80	9,053.99	14,793.80	7,705.87
b) Investments	17.91	17.91	13.07	17.91	13.07	17.91	17.91	17.91	13.56	17.91	13.56	18.31
c) Unallocated	372.38	335.84	278.41	372.38	278.41	257.00	808.68	820.18	591.49	808.68	591.49	761.62
Total Segment Liability	4,350.49	3,518.79	5,693.74	4,350.49	5,693.74	3,257.56	9,880.58	8,333.06	15,398.85	9,880.58	15,398.85	8,485.80
1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.												

Place : Mumbai
Dated : 09th Nov., 2019

For Goldiam International Limited

Rashesh Bhansali
Rashesh Bhansali
Executive Chairman



Statement of Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	Unaudited	Audited	Unaudited	Audited
	As at Sep., 30, 2019	As at Mar., 31, 2019	As at Sep., 30, 2019	As at Mar., 31, 2019
ASSETS				
Non-current assets				
Property, plant and equipment	1,517.56	1,465.08	2,043.99	1,988.68
Capital work-in-progress	-	-	1.00	1.00
Investment properties	193.57	193.57	193.57	193.57
Other intangible assets	22.86	32.98	63.34	83.13
Investments in Subsidiaries and Joint venture	638.04	722.34	-	-
Investments accounted for using the equity method	-	-	40.27	56.12
Financial assets				
i. Investments	4,687.20	3,548.82	6,189.20	4,730.39
ii. Loans	12.73	12.73	97.98	97.42
iii. Other Financial Assets	25.17	22.30	41.69	38.73
Deferred tax assets	161.06	150.74	213.09	245.42
Total non-current assets	7,258.19	6,148.56	8,894.13	7,434.46
Current assets				
Inventories	1,875.65	1,099.64	11,079.55	10,601.08
Financial assets				
i. Investments	7,511.37	8,402.96	11,430.47	11,905.74
ii. Trade receivables	5,529.53	5,244.24	11,128.32	8,460.53
iii. Cash and cash equivalents	2,258.28	2,625.25	4,645.91	6,280.01
iv. Bank balances other than (iii) above	70.51	62.49	88.51	79.89
v. Loans	2,887.55	2,588.04	2,821.12	2,765.70
Other current assets	43.28	58.19	389.39	235.84
Total current assets	20,176.17	20,080.81	41,583.27	40,328.79
Total assets	27,434.36	26,229.37	50,467.40	47,763.25
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,296.60	2,296.60	2,296.60	2,296.60
Other equity	20,787.27	20,675.19	37,689.47	36,109.62
Equity attributable to owners of Goldiam International Limited	23,083.87	22,971.79	39,986.07	38,406.22
Non-controlling interests	-	-	600.75	847.46
Total equity	23,083.87	22,971.79	40,586.82	39,253.68
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
(i) Borrowings	-	-	-	-
Deferred tax liabilities	-	-	-	23.74
Total non-current liabilities	-	-	-	23.74
Current liabilities				
Financial liabilities				
i. Borrowings	708.75	691.55	1,559.25	2,604.98
ii. Trade payables				
Total outstanding dues of micro enterprises and small enterprises	108.41	5.74	113.00	5.92
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,074.54	2,188.24	7,120.88	4,734.80
iii. Other financial liabilities	86.42	115.04	211.56	321.88
Provisions	372.37	287.01	875.89	818.25
Total current liabilities	4,350.49	3,257.58	9,880.58	8,485.83
Total Liabilities	4,350.49	3,257.58	9,880.58	8,509.57
Total equity and liabilities	27,434.36	26,229.37	50,467.40	47,763.25

For Goldiam International Limited

Rashesh Bhansali
Rashesh Bhansali
Executive Chairman



Place : Mumbai

Dated : 09th Nov., 2019

Goldiam International Limited

Standalone & Consolidated unaudited Cash Flow Statement For The Half Year ended 30th Sep.,2019

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	As at Sep., 30, 2019	As at Sep., 30, 2018	As at Sep., 30, 2019	As at Sep., 30, 2018
A Cash flow from operating activities :				
Profit before tax	889.01	911.40	2,598.86	2,568.53
Adjustments for:				
Depreciation and amortization for the year	89.26	92.22	123.32	130.90
(Profit)/Loss on sale of Investment (Net)	4.44	(30.05)	0.36	-
Net (profit)/loss on disposal of property, plant and equipment	(5.96)	-	(5.96)	-
Net unrealised foreign exchange (gain)/ loss	45.95	(19.46)	(543.56)	(579.44)
Net (profit)/loss on buyback from subsidiary	(35.78)	-	-	-
Actuarial (gain)/loss forming part of OCI	-	0.93	-	(0.86)
Dividend received	(20.84)	(100.82)	(21.27)	(100.82)
Interest Income	(246.11)	(225.86)	(246.11)	(235.69)
Finance cost	8.29	113.16	94.24	220.67
Share of (Profits) / Loss of Associates and Joint Venture	-	-	3.36	(10.53)
Share of Minority Interest	-	-	(246.71)	(71.06)
Adjustment for Change of Holding & Translation Reserves	-	-	(230.00)	304.70
	(160.75)	(169.88)	(1,072.33)	(342.13)
Operating profit before working capital changes	728.26	741.52	1,526.53	2,226.40
Adjustments for:				
Decrease/(increase) in inventories	(776.01)	(337.88)	(478.47)	(1,963.44)
Decrease/(increase) in non-current financial assets	(2.88)	0.16	(2.92)	(2.25)
Decrease/(increase) in current financial assets	(299.53)	183.34	(55.42)	6.94
Decrease/(increase) in other current assets	14.91	28.93	(157.10)	188.33
Decrease/(increase) in trade receivables	(175.45)	(1,387.15)	(2,282.61)	75.19
(Decrease)/increase in trade payables	931.37	1,991.50	2,620.58	2,761.18
(Decrease)/increase in current financial liabilities	(28.62)	415.70	(110.33)	689.54
(Decrease)/increase in other current liabilities	(2.81)	1.60	10.58	-
(Decrease)/increase in provisions	-	-	-	(4.93)
	(339.02)	896.21	(455.69)	1,750.56
Cash generated from operating activities	389.24	1,637.73	1,070.84	3,976.96
Income Tax Paid (net)	(203.90)	(168.68)	(466.46)	(479.49)
Net cash generated from operating activities	185.34	1,469.05	604.38	3,497.47
B Cash flow from investing activities:				
Purchase of property, plant and equipment	(157.77)	(258.64)	(185.00)	(263.65)
Proceeds from disposal of property, plant and equipment	32.12	55.26	32.12	55.25
Purchase of Investments	(3,388.22)	(3,483.26)	(5,191.16)	(4,753.69)
Proceeds from redemption of current investments	3,455.13	3,465.79	4,739.21	4,598.99
Buy back equity share of Subsidiary	120.08	-	-	-
Interest received	246.11	225.86	246.11	235.69
Dividend received	20.84	100.82	21.27	100.82
Net cash used in investing activities	328.29	105.81	(337.45)	(26.59)
C Cash flow from financing activities:				
Net (Repayment)/proceeds of short term borrowings	(80.97)	(182.58)	(1,014.77)	(828.90)
Interest paid	(8.29)	(113.16)	(94.24)	(220.67)
Dividends paid	(688.98)	(374.19)	(688.98)	(374.19)
corporate dividend tax	(94.41)	-	(94.41)	-
Net cash generated from financing activities	(872.65)	(679.93)	(1,892.40)	(1,423.76)
Net increase in cash and cash equivalents (A+B+C)	(359.02)	894.94	(1,625.47)	2,047.12
Cash and cash equivalents at the beginning of the year	2,687.81	1,427.26	6,359.89	2,931.77
Cash and cash equivalents at the end of the year	2,328.78	2,322.20	4,734.42	4,978.89

For Goldiam International Limited

Ramesh Bhansali
Ramesh Bhansali
Executive Chairman



Place : Mumbai
Dated : 09th Nov., 2019