

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 08/02/2023

TO, The Corporate Relations Department NSE LIMITED Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051	To, Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.
--	---

SYMBOL: NARMADA

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held today Wednesday, 8th February, 2023, In that meeting the Board has decided the following matters:

1. Considered and approved the unaudited financial statements for the quarter and the nine months ended on 31st December 2022.

We hereby enclose the following:

1. The standalone unaudited financial statement for the quarter and the nine months ended on 31st December 2022;
2. Limited Review Report issued by Jain Kedia & Sharma Chartered Accountants Statutory Auditor of the company.

The Board Meeting Commenced at 2.00 P.M. and Concluded at 6.30 P.M.

Please take the information on record.

Thanking You

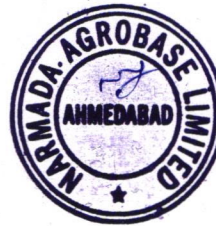
Yours faithfully

FOR NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL

DIRECTOR

DIN: 06473290



Narmada Agrobases Limited
Registered office - Ahmedabad
Website - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA
Email: - infonarmadaagrobases@gmail.com, Website: www.narmadaagrobases.com CIN-L15494GJ2013PLC073468
Unaudited Financial Results for the quarter and half year ended on 31st December, 2022
(In Lakhs except EPS)

Particulars	Quarter Ended			Period Ended		Year Ended
	31st Dec 2022	30th Sep 2022	31st Dec 2021	31st Dec 2022	31st Dec 2021	31st Mar 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,061.50	1,324.39	871.62	3,176.53	2,229.38	3,497.37
Other income	1.35	1.26	1.36	3.87	4.68	6.04
Total Income	1,062.86	1,325.65	872.98	3,180.40	2,234.06	3,503.41
Expenses						
Cost of materials consumed	937.46	1,077.88	776.38	2,669.05	1,895.02	2,967.16
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(30.15)	43.24	(54.44)	5.53	(16.95)	(19.86)
Employee benefits expense	35.13	63.38	36.09	137.23	77.00	116.77
Finance costs	22.09	19.30	22.82	60.89	60.51	81.56
Depreciation and amortization expense	7.89	7.89	9.15	23.68	27.42	36.57
Other expenses	63.16	77.31	57.12	208.34	141.51	234.04
Total expenses	1,035.59	1,289.00	847.12	3,104.71	2,184.51	3,416.24
Profit/(loss) before exceptional items and tax	27.27	36.65	25.86	75.69	49.54	87.17
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	27.27	36.65	25.86	75.69	49.54	87.17
Tax expense:	7.38	9.57	8.10	20.26	14.35	26.41
Current tax	5.95	9.06	7.00	18.60	15.81	26.73
Prior period tax	-	-	-	-	-	-
Deferred tax	1.44	0.51	1.10	1.66	-1.46	(0.32)
Profit (Loss) for the period from continuing operations	19.89	27.08	17.76	55.43	35.19	60.76
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	19.89	27.08	17.76	55.43	35.19	60.76
Other Comprehensive Income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss (Net off tax)	-	-	-	-	-	-
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period	19.89	27.08	17.76	55.43	35.19	60.76
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,354.87	1,354.87	1,354.87	1,354.87	1,354.87	1,354.87
Earnings per equity share (for continuing operation):						
Basic	0.15	0.20	0.13	0.41	0.26	0.45
Diluted	0.15	0.20	0.13	0.41	0.26	0.45
Earnings per equity share (for discontinued operation):						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):						
Basic	0.15	0.20	0.13	0.41	0.26	0.45
Diluted	0.15	0.20	0.13	0.41	0.26	0.45



- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 8th February, 2023 The Statutory Audit have carried out Limited revied of the financial results for the quarter ended December, 2022
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.
- 4) These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as " Ind AS") prescribed under section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- 4) Reconciliation of results between Previous Indian GAAP and Ind AS as required by Para 24 of Ind AS-101 "First-time Adoption of Indian Accounting Standards"

Particulars	Year Ended March 2022
Profit after tax as per Indian GAAP	55.02
Add / Less Adjustments	
Amortisation of loan processing fees as per effective rate of interest	(0.31)
Reversal of provision for doubtful debts	9.63
Provision for doubtful debts as per Expected Credit Loss Method	(1.65)
Deferred Taxes on above Ind AS adjustments	(1.93)
Net profit before OCI as per Ind AS	60.76

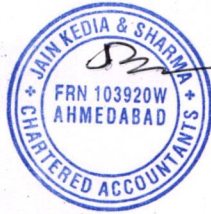


For, NARMADA AGROBASE LIMITED

Neeraj Kumar Sureshchandra Agrawal

Neerajkumar Sureshchandra Agrawal
DIN:06473290

Place: Ahmedabad
Date: 08-02-2023



Independent Auditor's Review Report on The Quarterly Unaudited Standalone Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

To,

The Board of Directors

Narmada Agrobases Limited

1. We have reviewed the accompanying statement of unaudited financial results of Narmada Agrobases Ltd. (the "Company") for the quarter ended December 31, 2022 which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the



Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standard ('Ind AS') and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Kedia & Sharma
Chartered Accountants**

FRN: 103920W



A handwritten signature in black ink, appearing to be 'Ajaykrishna Sharma'.

**Ajaykrishna Sharma
Partner**

Membership No. 035075

UDIN: 23035075BGPWRQ5081

Place: Ahmedabad

Date: February 8, 2023