

**MAHAAN FOODS LTD.**

Correspondence Address:
M-19, 1st Floor, M Block Market,
Greater Kailash Part - II
New Delhi - 110 048 India
Ph. : +91 11 43107200
CIN : L15419HP1987PLC007356
Email : info@mahaanfoods.com
Website: http://mahaanfoods.com

14th August, 2018

To

The Manager
Department of Corporate Services
BSE Ltd.
25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)

Sub: Outcome of Board Meeting of Mahaan Foods Limited held on 14th August, 2018

Dear Sir / Madam,

The outcome of the Board Meeting of the Board of Directors of the Company held on Tuesday, 14.08.2018 is as follows:

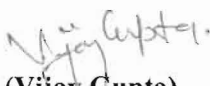
1. Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015 Unaudited Quarterly Financial Results for the 1st quarter ended 30th June, 2018 along with the Limited Audit Review Report for the said quarter has been approved by the Board of Directors. A signed copy of the said results is enclosed.
2. The Board of Directors has approved the Notice of 31st Annual General Meeting (AGM) of the Company along with Directors Report and Management Discussion and Analysis Report of the Company for the financial year ended 31.03.2018. The Notice convening the 31st AGM will be sent to the Stock Exchange in due course
3. Mrs. Rupali Chawla has been appointed as Additional cum Independent Director on the Board of the Company w.e.f. 14.08.2018
4. Mrs. Deepak Bansal, Additional and Independent Director has resigned w. e. f. 14.08.2018.

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,
For **Mahaan Foods Limited**


(Vijay Gupta)

Company Secretary cum Compliance Officer
ACS :29731



Encl: as above

MAHAAN FOODS LIMITED					
Regd. Off.& Works: Highwinds, National Highway 22 Village Datyar Parwanoo, Himachal Pradesh-173220 CIN - L15419HP1987PLC007356					
STATEMENT OF FINANCIAL RESULTS FOR THE 1ST QUARTER (1-4-2018 TO 30-06-2018)					
(Amount in Rs. Lacs except EPS data)					
PART I	Particulars	Quarter Ended		Year Ended	
		30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Un-audited)	31.03.2018 (Audited)
1	Revenue from operations	-	2.03	69.16	71.59
2	Other income	9.96	14.43	13.54	48.94
3	Total Revenue (1 + 2)	9.96	16.46	82.70	120.53
	Expenses :				
	a) Cost of material and components consumed	-	(0.19)	64.05	63.87
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	2.36	(5.76)	(3.40)
	d) Excise Duty on Sales	-	-	-	-
	e) Employee benefits expense	3.15	3.52	2.86	12.98
	f) Finance costs	-	0.92	-	1.19
	g) Depreciation and amortisation expense	2.86	2.83	2.78	11.46
	h) Other expenses	3.43	11.50	4.65	19.80
4	Total expenses	9.44	20.94	68.58	105.90
5	Profit from ordinary activities after finance costs and before exceptional items (3-4)	0.52	(4.48)	14.12	14.63
6	Exceptional Items	-	142.38	-	145.98
7	Profit form ordinary activities before tax (5-6)	0.52	137.90	14.12	160.61
8	Tax expense/(credit) :	0.53	8.09	3.64	15.46
	a) - Current tax	0.10	(4.62)	3.54	2.75
	b) - Deferred tax	0.43	12.71	-	12.71
9	Profit after tax (7-8)	(0.01)	129.81	10.48	145.15
10	Other Comprehensive Income/(Loss)				
	a) i) Item that will not be reclassified to Profit or Loss				
	ii) Income tax relating to items that will not be reclassified to Profit or Loss				
	b) i) Item that will be reclassified to Profit or Loss		0.15		0.15
	ii) Income tax relating to items that will be reclassified to Profit or Loss				
11	Total Comprehensive Income for the period(9+10)	(0.01)	129.96	10.48	145.30
12	Paid up equity share capital (Face value of Re. 10/- per share)	350.070	350.070	350.070	350.070
13	Basic and diluted earning per equity share [Nominal value of share March 31, 2018: Re 10/- (March 31, 2017: Re 10/-)]	(0.00)	0.37	0.03	0.42

Note:

- The above financial results for the quarter and year ended on March 31st 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on August 14th 2018.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court, therefore the audited accounts of the company are not being consolidated.
- The above results for the quarter and year ended the 30th June, 2018 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

From and on behalf of the Board of Directors

Place: New Delhi
Date: 14/08/2018


Sanjeev
Managing Director
DIN:00221098



D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

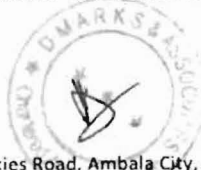
AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

**The Board of directors
Mahaan Foods Limited
Highwinds, National Highway 22
Village DatyarParwanoo
Himachal Pradesh-173220**

1. We have audited the accompanying statement of financial results of **MAHAAN FOODS LIMITED ("the company")**, Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter ended 30 June 2018 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to Note given below.

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan & perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

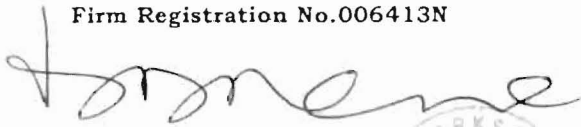
Phone: 0171-2518206

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
 - II. Gives a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2018.

Note:

- I. Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3rd September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

For D M A R K S & ASSOCIATES
Formerly Known as " D D Nagpal & Co."
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366

Date: 14/08/2018
Place: New Delhi

