

PDL/SEC/SE/2020-21/

September 08, 2020

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400 001

Dear Sir(s),

**Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)**


**Subject: Notice of the 29<sup>th</sup> Annual General Meeting**

Dear Sirs,

Please find attached herewith the Notice of 29<sup>th</sup> Annual General Meeting of the Members of the Company scheduled to be held on **Wednesday, September 30, 2020 at 11.30 a.m.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(V. Mohan)  
Company Secretary &  
Compliance Officer

**Parsvnath Developers Limited**

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com

## Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

**Registered Office:** Parsvnath Tower, Near Shahdara Metro Station,  
Shahdara, Delhi - 110032

**Phone No:** 011-43010500, 011-43050100; **Fax No:** 011-43050473

**e-mail address:** [secretarial@parsvnath.com](mailto:secretarial@parsvnath.com)

**Website:** [www.parsvnath.com](http://www.parsvnath.com)

### NOTICE

NOTICE is hereby given that the **29<sup>th</sup> ANNUAL GENERAL MEETING ("AGM")** of the Members of **PARSVNATH DEVELOPERS LIMITED** will be held on **Wednesday, September 30, 2020 at 11:30 a.m.** through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**"), to transact the following businesses:

#### ORDINARY BUSINESS

- To consider, approve and adopt:
  - the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and
  - the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.
- To appoint a Director in place of Mr. Sanjeev Kumar Jain (DIN: 00333881), who retires by rotation and being eligible, offers himself for re-appointment.

#### SPECIAL BUSINESS

#### 3. RATIFICATION OF REMUNERATION OF M/S CHANDRA WADHWA & CO., COST ACCOUNTANTS, COST AUDITORS OF THE COMPANY, FOR THE FINANCIAL YEAR 2020-21

**To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-**

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of ₹ 3,25,000/- (Rupees Three Lakhs Twenty Five Thousand only) and reimbursement of out of

pocket expenses, if any, plus applicable taxes, as approved by the Board of Directors on the recommendation of the Audit Committee, to be paid to M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No. 000239), Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year 2020-21, be and is hereby ratified, confirmed and approved.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to the aforesaid resolution."

#### 4. PRIVATE PLACEMENT OF NON- CONVERTIBLE DEBENTURES

**To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-**

**"RESOLVED THAT** pursuant to the provisions of Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**") and the rules made thereunder, as amended or re-enacted from time to time and pursuant to the provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and subject to the provisions of Memorandum and Articles of Association of the Company, approval of the Members of the Company, be and is hereby accorded for making offer(s) or invitation(s) to subscribe to Secured/ Unsecured, Redeemable Non-Convertible Debentures (NCDs) on private placement basis, in one or more tranches, aggregating upto ₹ 750 Crores (Rupees Seven Hundred Fifty Crores Only), within the overall borrowing limits of the Company approved by the Members of the Company under Section 180(1)(c) of the Act, during a

period of one year from the date of passing of this Resolution.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (hereinafter referred to as **'the Board'**, which term shall be deemed to include any Committee which the Board has constituted or may constitute hereafter to exercise its powers herein conferred), be and is hereby authorized to determine the terms of issue including the class of investors to whom NCDs are to be issued under each tranche, tenure, coupon rate(s), pricing of the issue, listing of issue, appointment of trustee(s), appointment of registered valuer(s), dates and closing of the offers/ invitations for subscription for such securities, deemed date(s) of allotment, redemption and other terms and conditions relating to issue of said NCDs on private placement basis.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things, including but not limited to, making necessary filings with the statutory authorities and to issue certified extracts of this resolution and give such directions as may be deemed necessary or expedient, to give effect to the aforesaid Resolution."

**By Order of the Board of Directors  
For PARSVNATH DEVELOPERS LIMITED**

**Sd/-  
(V. Mohan)**

**Sr. Vice President (Legal) &  
Company Secretary  
Membership No. F2084**

**Place: Delhi**

**Date: September 1, 2020**

**Notes:**

A. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("**MCA**") vide its Circular dated May 5, 2020 read with Circulars dated April 8, 2020 and April 13, 2020 and the Securities and Exchange Board of India ("**SEBI**") vide its Circular dated May 12, 2020 (collectively referred to as "**Circulars**"), have permitted the holding of the Annual General Meeting ("**AGM**") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("**Act**"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

and the aforesaid Circulars, the AGM of the Company will be held through VC / OAVM.

- B. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM will be held pursuant to the aforesaid Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Route Map, Proxy Form and Attendance Slip are not annexed to this Notice.
- C. Participation of members through VC/ OAVM will be reckoned for the purpose of quorum for the AGM, as per Section 103 of the Act.
- D. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/ Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote on the Resolutions specified in the Notice electronically. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail (through its registered e-mail address) to [ksitaramans@gmail.com](mailto:ksitaramans@gmail.com), with a copy marked to [secretarial@parsvnath.com](mailto:secretarial@parsvnath.com).
- E. In compliance with the aforesaid Circulars, the Annual Report 2019-20 and the Notice of the 29<sup>th</sup> AGM (containing the instructions for e-voting) are being sent only through electronic mode to those members whose e-mail addresses are registered with the Company / Depositories. Members may note that the aforesaid Notice and Annual Report 2019-20 will also be available on the Company's website i.e. [www.parsvnath.com](http://www.parsvnath.com), websites of BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the e-voting website of our Registrar & Share Transfer Agent ("**RTA**") viz. Link Intime India Private Limited ("**LIPL**") at <https://instavote.linkintime.co.in>.
- F. The relevant Explanatory Statement, pursuant to Section 102 of the Act in respect of the special business contained in the Notice, is annexed hereto. The information, required under Listing Regulations and Secretarial Standard on General Meetings ("**SS-2**"), of the person seeking re-appointment as

Director, is also annexed.

- G. The Notice of AGM and the Annual Report 2019-20 will be sent to those Members/ beneficial owners whose names will appear in the register of Members/ list of beneficiaries received from the depositories as on Friday, September 4, 2020.
- H. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, September 24, 2020 to Wednesday, September 30, 2020 (both days inclusive), for the purpose of AGM.
- I. The Shareholders / Members of the Company, holding shares either in physical form or in dematerialized form, whose names appear in the Register of Members / list of Beneficial Owners as on the cut-off date i.e. Wednesday, September 23, 2020, i.e. the date prior to the commencement of book closure date, are entitled to vote by electronic means on the Resolutions set forth in this Notice. Members who acquire the shares of the Company after the dispatch of the Annual Report and before the book closure may approach the RTA or the Company for issuance of the User ID and Password for exercising their right to vote by electronic means at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or [secretarial@parsvnath.com](mailto:secretarial@parsvnath.com).
- J. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act will be available for electronic inspection during AGM and all the documents referred to in the AGM Notice will also be made available for inspection electronically upto the date of AGM, based on a request made in this regard.
- K. Members seeking any information regarding the Accounts of the Company are requested to write to the Company atleast ten days before the date of the AGM.
- L. Regulation 36 of Listing Regulations directs listed companies to send soft copies of the annual report to those shareholders who have registered their e-mail addresses with the Company / Depositories. Sections 101 and 136 of the Act read with the Companies (Management and Administration) Rules, 2014 and the Companies (Accounts) Rules, 2014, as amended from time to time, permit prescribed Companies to send notice and financial statements through electronic mode. In view of the same, Members holding shares in dematerialized form are requested to update/ intimate all changes pertaining to their e-mail address, bank accounts, mailing address etc. with their Depository Participants and in case of Members holding shares in physical form, with the RTA of the Company. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records, which will help the Company and its RTA to provide efficient and better service to the Members and shall also facilitate electronic servicing of annual reports and other documents.
- M. Your Company is concerned about the environment and utilizes natural resources in a sustainable manner. Towards this end, the Company supports in full measure, the 'Green Initiative' of MCA under which service of notices and documents including Annual Report can be effected by sending the same through electronic mode to the registered e-mail addresses of the Members. Accordingly, as a part of its Green Initiative in Corporate Governance and in terms of the aforesaid circulars issued by MCA and SEBI allowing paperless compliances through electronic mode, only soft copy of the Annual Report for the Financial Year ended March 31, 2020 along with the Notice of 29<sup>th</sup> AGM is being sent to all the Members whose e-mail addresses are registered with the Company / Depositories.
- N. Members having multiple accounts in identical names or joint accounts in same order are requested to intimate the Company, the ledger folios of such accounts, to enable the Company to consolidate all such shareholdings into one account.
- O. In accordance with the provisions of Section 72 of the Act, Members are entitled to make nominations in respect of the Equity Shares held by them. Members, holding Equity Shares in physical form, who are desirous of making nominations may procure the prescribed form from RTA and submit the same, duly filled in.
- P. SEBI has mandated the submission of Permanent Account Number ("**PAN**") by every participant in securities market. Member(s) holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account(s). Members holding shares in physical form can submit their

PAN details to the Company/RTA.

Q. The shares of the Company are compulsorily traded in demat mode. Further, SEBI has also mandated transfer of securities in demat mode only and accordingly, the Company will not be able to accept requests for transfer of shares held in physical mode. Hence, the Members who are still holding physical Share Certificates are advised to get their shares dematerialized.

**R. Transfer of Unclaimed/ Unpaid amounts to Investor Education and Protection Fund ("IEPF")**

Pursuant to the relevant provisions of the Act read with Rules made thereunder, as amended from time to time, the Company was not required to transfer any amount to IEPF established by the Central Government, in the Financial Year 2019-20.

**S. Transfer of Shares to IEPF**

Pursuant to MCA notification dated August 14, 2019 (effective from August 20, 2019), an amendment has been made in Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") whereby it has been clarified that all shares in respect of which dividend has been transferred to IEPF on or before September 7, 2016, shall also be transferred by the Company in the demat account of the IEPF Authority.

Your Company has declared the dividend for Financial Years 2006-07 and 2007-08 till now. The unpaid /unclaimed dividend in respect thereof has been duly transferred to IEPF in the years 2014 and 2015 respectively. In order to comply with the aforesaid Notification, the Unclaimed IPO Shares and the Shares (whose dividend has been transferred to IEPF) are required to be transferred to IEPF. The status of transfer of such shares to IEPF is given below:

- **Unclaimed IPO Shares**

The unclaimed IPO shares have been transferred from 'Unclaimed Demat Suspense Account of the Company' to 'Demat Suspense Account of IEPF Authority' after completing all the requisite formalities relating thereto, as per the provisions of Section 124(6) and other applicable provisions of the Act read with IEPF Rules and the Listing Regulations, as amended from time to time. Those concerned may please note that such shares

can be claimed back from IEPF Authority after following the prescribed procedure and no claim lies against the Company in respect of the shares transferred to the IEPF Authority.

- **Shares whose dividend for Financial Year 2006-07 and 2007-08 has been transferred to IEPF in the years 2014 and 2015 respectively**

The Company will also transfer all those shares, whose dividend amount for Financial Years 2006-07 and 2007-08 has been credited to IEPF in the year 2014 and 2015 respectively, to IEPF, after completing the requisite formalities relating thereto and as per the procedure prescribed in the IEPF Rules, in due course of time. The list of such shareholders whose shares are liable to be transferred to the Demat account of the IEPF Authority including their names and their Folio No. or DP ID – Client ID will be uploaded under the 'Investors' Section of the Company's website i.e. [www.parsvnath.com](http://www.parsvnath.com).

**T. Voting through electronic means**

In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Listing Regulations and SS-2, read with aforesaid Circulars issued by MCA and SEBI, the Company is pleased to provide the Members the facility to exercise their right to vote on resolutions proposed to be considered at the 29<sup>th</sup> AGM by electronic means as the business will only be transacted electronically. The facility of casting the votes by the members using an electronic voting system prior to the AGM ("Remote e-voting") and e-voting during AGM will be provided by Link Intime India Private Limited ("LIPL"), RTA of the Company. The remote e-voting period will commence on Saturday, September 26, 2020 (9:00 a.m.) and will end on Tuesday, September 29, 2020 (5:00 p.m.). The remote e-voting module shall be disabled by LIPL for voting thereafter.

The Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again during AGM.

The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Wednesday, September 23, 2020.

Mr. Krishnan Sitaraman, Practising Company Secretary, New Delhi (Membership No. FCS 2087 and C.P. No. 21348), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer, after the completion of the scrutiny of the e-voting (votes casted through remote e-voting prior to the AGM and votes casted during AGM), shall submit a consolidated Scrutinizers' Report of the votes cast, in favour or against, if any, to the Chairman or in his absence to the Managing Director & CEO of the Company, who shall countersign the same and declare the results not later than 48 hours of conclusion of the AGM.

The result declared alongwith the Scrutinizer's Report shall be placed on the Company's website i.e. [www.parsvnath.com](http://www.parsvnath.com) and on the e-voting website of Link Intime India Private Limited i.e. <https://instavote.linkintime.co.in> and shall also be displayed on the notice board of the Company at its registered office. The same will also be communicated to the Stock Exchanges, as per the provisions of the Listing Regulations.

## INSTRUCTIONS FOR REMOTE E-VOTING:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>.

Those who are first time users of LIPL e-voting platform or holding shares in physical mode have to mandatorily generate their own Password, as under:-

- a) Click on 'Sign Up' under 'SHARE HOLDER' tab and register with your following details:
  - (i) User ID: Enter your User ID
    - Members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID;
    - Members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID;
    - Members holding shares in physical form shall provide Event No. + Folio Number registered with the Company.
  - (ii) PAN: Enter your 10-digit Permanent Account

Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable).

- (iii) DOB/DOI: Enter the Date of Birth (DOB)/Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format).
- (iv) Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/ Company.

Members holding shares in CDSL demat account shall provide either 'iii' or 'iv', above.

Members holding shares in NSDL demat account shall provide 'iv', above.

Members holding shares in physical form but have not recorded 'iii' and 'iv', shall provide their Folio number in 'iv' above.

- b) Set the password of your choice [The password should contain minimum 8 characters, at least one Special Character (i.e. @ / ! / # / \$ / & / \*), at least one numeral, at least one alphabet and at least one capital letter].
- c) Click 'confirm' (Your password is now generated).

NOTE: If Members are holding shares in demat form and have registered on to e-voting system of LIPL: <https://instavote.linkintime.co.in> and/or voted on an earlier event of any Company then they can use their existing password to login.

2. Click on 'Login' under 'SHARE HOLDER' tab.
3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on 'Submit'.
4. After successful Login, you will be able to see the notification for e-voting. Select 'View' icon for 'Parsvnath Developers Limited/ 200287 (Event Number)'.
5. E-voting page will appear.
6. Refer the Resolution description and cast your vote by selecting your desired option 'Favour/Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

7. After selecting the desired option i.e. 'Favour/ Against', click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes'; else to change your vote, click on 'No' and accordingly modify your vote.

**If you have forgotten the password:**

- Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password'
- Enter User ID, select Mode and Enter Image Verification (CAPTCHA) Code and Click on 'Submit'.
- In case member is having valid e-mail address, Password will be sent to his/her registered e-mail address.
- Member can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/ DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one Special Character (i.e. @ / ! / # / \$ / & / \*), at least one numeral, at least one alphabet and at least one capital letter.

**General guidelines / instructions:**

- Institutional Members (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to e-Voting system of LIPL: <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login, for the Scrutinizer to verify the same.
- During the voting period, Members can login any number of times till they have voted on the resolution(s) for a particular 'Event'.
- Members holding multiple folios/demat accounts shall choose the voting process separately for each of the folio/demat account.
- For Members holding shares in physical form, the details can be used only for voting on the resolutions contained in the Notice.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- The facility for e-voting shall also be available during AGM. Members who have already cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote during AGM. Only those Members, who attend the AGM and have not cast their votes through remote e-voting and are otherwise not barred from doing so, will be allowed to vote through the e-voting facility available at the AGM.
- Any person who acquires shares of the Company and becomes a Member of the Company after sending the Notice of the AGM and holds shares as on the cut-off date for voting i.e. Wednesday, September 23, 2020, may obtain the login ID and password by sending a request to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in). However, if he/she is already registered with LIPL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- In case the Members have any queries or issues regarding remote e-voting, please refer the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under help section or write an e-mail to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact at 022-4918 6000.

**PROCESS AND MANNER FOR ATTENDING THE AGM THROUGH INSTAMEET (VC / OAVM)**

1. For a smooth experience of AGM proceedings, Members who are registered for the event are requested to download and install the Webex application in advance on the device that would be used to attend the meeting by clicking on the link <https://www.webex.com/downloads.html/>. Members also have an option to click on the URL provided to attend the meeting.
2. The Members are entitled to attend the AGM through VC/OAVM provided by LIPL by following the below mentioned process. Facility for joining the AGM through VC/OAVM shall open 15 (fifteen) minutes before the time scheduled for commencement of AGM and will be available to 1000 Members on first- come- first -serve basis.

3. The Members are requested to participate on first-come-first-serve basis, as participation through VC/ OAVM is limited and will be closed on expiry of 15 (fifteen) minutes from the scheduled time of AGM. Members with >2% shareholding, Promoters, Institutional Investors, Directors, KMPs, Chairpersons of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc. may be allowed to the meeting without restrictions of first-come-first-serve basis.
4. Members can log in and join 15 (fifteen) minutes prior to the scheduled time of the meeting and window for joining shall be kept open till the expiry of 15 (fifteen) minutes after the scheduled time.
5. The Members will be provided with InstaMeet facility wherein Member shall register their details and attend the Annual General Meeting as under:
  - 5.1 Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>
  - 5.2 Select the "Company" and 'Event Date' and register with your following details: -
    - (i) Demat Account No. or Folio No.: Enter your 16 digit Demat Account No. or Folio No.
      - Shareholders/ members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID;
      - Shareholders/ members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID;
      - Shareholders/ members holding shares in physical form shall provide Folio Number registered with the Company.
    - (ii) PAN: Enter your 10-digit Permanent Account Number (PAN) (Members, who have not updated their PAN with the Depository Participant (DP)/ Company, shall use the sequence number provided to them, if applicable.)
    - (iii) Mobile No.: Enter your mobile number.
    - (iv) Email ID: Enter your email id, as recorded with your DP/ Company.
  - 5.3 Click "Go to Meeting" (You are now registered for InstaMeet and your attendance is marked for the meeting).
6. The Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.
7. The Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.
8. Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
9. In case the members have any queries or issues regarding AGM through InstaMeet, they can write an e-mail to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact at 022-49186175.

## INSTRUCTIONS FOR MEMBERS TO REGISTER THEMSELVES AS SPEAKERS DURING ANNUAL GENERAL MEETING:

1. The Members who would like to express their views or speak or ask questions during the meeting may register themselves as speaker(s) by sending their request, mentioning name, demat account number / folio number, e-mail id, mobile number, at [secretarial@parsvnath.com](mailto:secretarial@parsvnath.com) by 4:00 p.m., Monday, September 28, 2020. Such Members may send also their questions in advance and the same will be replied by the Company suitably.
2. Members will receive 'speaking serial number' once they mark attendance for the meeting. Members are requested to speak only when Moderator of the meeting will announce the name and serial number for speaking.
3. Please remember 'speaking serial number' and start your conversation with panelist by switching on audio and video mode of your device.
4. Those Members who have registered themselves as speakers will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for AGM. Other Members may ask questions to the



panelist, via active chat-board during the meeting.

- The Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

**INSTRUCTIONS FOR MEMBERS TO VOTE DURING ANNUAL GENERAL MEETING THROUGH INSTAMEET:**

- Once the electronic voting is activated by the scrutinizer/moderator during the meeting, the members who have not exercised their vote through the remote e-voting can cast the vote as under:
  - On the Shareholders VC page, click on the link for e-voting "Cast your vote".
  - Enter Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered e-mail Id) received during registration for InstaMeet and click on 'Submit'.
  - After successful login, you will see "Resolution Description" and against the same, the option "Favour/ Against" for voting.
  - Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/ Against'.
  - After selecting the appropriate option i.e. Favour/ Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote.
  - Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.
- The Members, who will be present in AGM through InstaMeet facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting facility during the meeting.
- The Members who have voted through Remote e-Voting prior to AGM will be eligible to attend/participate in the AGM

through InstaMeet. However, they will not be eligible to vote again during the meeting.

- In case the Members have any queries or issues regarding e-voting during AGM, they can write an e-mail to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact at 022-49186175.

**BRIEF DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE 29TH ANNUAL GENERAL MEETING (IN PURSUANCE OF LISTING REGULATIONS AND SECRETARIAL STANDARD ON GENERAL MEETINGS)**

**Item No. 2 - PERSON SEEKING RE-APPOINTMENT AS A DIRECTOR**

<b>Name of Director &amp; DIN</b>	Mr. Sanjeev Kumar Jain (DIN: 00333881)
<b>Date of Birth</b>	January 1, 1970
<b>Age</b>	50
<b>Qualification(s)</b>	Bachelor of Engineering (Civil) degree from the B.V. College of Engineering, Pune with specialization in advanced construction technology.
<b>Date of first Appointment on the Board</b>	July 24, 1990
<b>Experience and Expertise in specific functional areas</b>	3 decades experience in the real estate sector and has been associated with the Company since its inception as Director. He was appointed as Whole-Time Director/ Managing Director w.e.f. February 1, 2002. Heads the architectural, construction and purchase departments of the Company.
<b>Terms and conditions of Re-appointment</b>	N.A.
<b>Details of Remuneration sought to be paid</b>	Nil
<b>Last Remuneration drawn (FY 2019-20)</b>	Nil
<b>Number of Shares held</b>	21,600
<b>Other Directorship(s)</b>	Parsvnath Film City Ltd.
<b>Committee Positions in other Public Companies</b>	Nil
<b>Relationships between Directors inter-se</b>	Mr. Pradeep Kumar Jain, Chairman, Mr. Sanjeev Kumar Jain, Managing Director & Chief Executive Officer and Dr. Rajeev Jain, Director (Marketing) are related to each other as brothers.

<b>Number of Board Meetings attended during Financial Year 2019-20</b>	Seven (7)
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**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**Item No. 3:**

The Board of Directors of the Company at its meeting held on September 1, 2020, on the recommendation of the Audit Committee, has approved the appointment of M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No. 000239), as the Cost Auditors to conduct the audit of the cost records of the Company, for the financial year ending March 31, 2021 at a remuneration of ₹ 3,25,000 (Rupees Three Lakhs Twenty Five Thousand only) and reimbursement of out of pocket expenses, if any, plus applicable taxes.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be confirmed and ratified by the Members of the Company. Accordingly, consent of the Members is being sought by way of passing an Ordinary Resolution for confirmation and ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2021.

The Board commends the Resolution as set out at Item No. 3 of the Notice for the approval of Members of the Company as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution, except to the extent of their directorships and shareholding.

**Item No. 4:**

As per Section 42 of the Act read with the Rules made thereunder, a Company offering or making an invitation to subscribe to Non-Convertible Debentures (“NCDs”) on a private placement basis, is

required to obtain the prior approval of the Members by way of a Special Resolution. Such an approval by way of Special Resolution can be obtained once a year for all the offers and invitations to be made for such NCDs during the year. NCDs issued on private placement basis are a significant source of borrowings for the Company.

The approval of the Members is being sought by way of a Special Resolution under Sections 42 and 71 of the Act read with the Rules made thereunder and SEBI (Issue and Listing of Debt Securities) Regulations, 2008, to enable the Company to offer or invite subscriptions for NCDs on a private placement basis, in one or more tranches, aggregating upto ₹ 750 Crores (Rupees Seven Hundred Fifty Crores Only), within the overall borrowing limits of the Company approved by the Members of the Company under Section 180(1)(c) of the Act, during a period of one year from the date of passing of the Resolution.

The Board of Directors of your Company has approved this matter in the Board Meeting held on September 1, 2020 and commends the Resolution as set out at Item No. 4 of the Notice for the approval of Members of the Company as Special Resolution.

None of the Directors / Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution, except to the extent of their directorships and shareholding.

**By Order of the Board of Directors  
For PARSVNATH DEVELOPERS LIMITED**

Sd/-

(V. Mohan)

**Sr. Vice President (Legal) &**

**Company Secretary**

**Membership No. F2084**

**Place: Delhi**

**Date: September 1, 2020**