



Date: September 03, 2022

<p>To, BSE Limited Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258</p>	<p>To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 NSE SYMBOL: INDIGOPNTS</p>
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Pursuant to provisions SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we wish to inform you that the Shareholders in the Annual general meeting held today i.e., September 02, 2022 has approved the amendment in Indigo Paints- Employee Stock Option Scheme, 2019 (“ESOS, 2019”)

Details of the key amendments to the ESOS, 2019 are provided below:

Sr. No.	Clause No.	Existing Provisions	Revised Provisions
1	xiii.	Exercise Period shall mean a period of 36 Months after Vesting within which the Employees are entitled to Exercise their rights to apply for Shares against the Vested Options in pursuance of the ESOS 2019 after which the Option would lapse.	Exercise Period shall mean a period of 48 Months after Vesting within which the Employees are entitled to Exercise their rights to apply for Shares against the Vested Options in pursuance of the ESOS 2019 after which the Option would lapse.
2	xxv.	Promoter shall mean Hemant Kamala Jalan, Anita Hemant Jalan, Parag Hemant Jalan, Halogen Chemicals Private Limited, Kamalaprasad Tejpal Jalan and Taradevi Jalan.	Promoter shall mean Hemant Kamala Jalan, Anita Hemant Jalan, Parag Hemant Jalan, Halogen Chemicals Private Limited and Kamalaprasad Tejpal Jalan.





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3	xxx.	SEBI SBEB Regulations shall mean the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended.	SEBI SBEB Regulations shall mean the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended.
4	6	Options granted under ESOS 2019 shall vest after a period of 48 Months from the date of grant of such options.	<p>Vesting schedule as below:</p> <ul style="list-style-type: none">-At the End of 1st Year from the date of Grant- 10% of the option Granted-At the End of 2nd Year from the date of Grant- 20% of the option Granted-At the End of 3rd Year from the date of Grant- 30% of the option Granted-At the End of 4th Year from the date of Grant- 40% of the option Granted <p>In case the options are vested in fraction/s, such fraction/s amount shall be exercised at the end of the fourth year of vesting</p>

You are requested to take note of the same.

Thanking you,

For Indigo Paints Limited

Sujoy Sudipta Bose
Company Secretary & Compliance Officer

