

Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

30.05.2019

To,
Listing Manager
Calcutta Stock Exchange Ltd
Lyons Range, Kolkata

The Asst General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

**Sub:- Audited Financial Result for the Quarter / Year Ended 31.03.2019
pursuant to SEBI (LODR) Regulations 2015.**

Further to our notice letter dt 20.05.2019, Please be advice that the Board of Directors of the Company in its meeting held today have taken on records the Audited Financial Results and Report of the Auditor for the Year ended 31st March 2019.

Further noted that the Quarterly Financial Result for the 4th Quarter ended 31.03.2019 drawn in prescribed format & also been approved & taken on Records. A Copy is attached hereto.

Thanking You

Yours Faithfully

For Siddheswari Garments Limited

SIDDHESWARI GARMENTS LIMITED

Sanyam Saha

Encls: As above.

Director.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Siddheswari Garments Limited
9 India Exchange Place, 3rd Floor
Kolkata-700 001

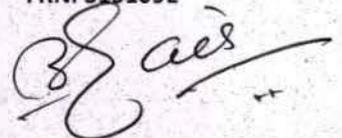
We have audited the quarterly financial results of M/s Siddheswari Garments Limited for the quarter ended March 31st, 2019 and the year to date results for the year April 1st, 2018 to March 31st, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31st, 2019 as well as the year to date results for the year from April 1st, 2018 to March 31st, 2019.

For JAIN PRADEEP & CO.
Chartered Accountants
FRN: 315109E



(PRADEEP JAIN)
Proprietor
Membership No: 052264

Place: Kolkata
Date: 30th MAY, 2019.



SIDDHESWARI GARMENTS LIMITED

Regd Address: 9, India Exchange Place, 3rd Floor

Kolkata-700 001

CIN :- L17111WB1994PLC065519

Statement of Audited Financial Results for the quarter and Year ended 31st March 2019

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)	
		31.03.2019	31.12.2018	31.3.2018	31.03.2019	31.03.2018
		(Audited)	Un-Audited	(Audited)	(Audited)	(Audited)
1.	Income					
	(a) Revenue from Operations	-	-	-	25.82	-
	(b) Other Income	7.35	7.35	7.39	29.40	29.44
	Total Income	7.35	7.35	7.39	55.22	29.44
2.	Expenses					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	25.47	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-	-
	(e) Employee benefits expense	2.40	2.41	1.35	8.96	5.66
	(f) Finance costs (net)	-	-	-	-	-
	(g) Depreciation and amortisation expenses	0.38	0.38	0.38	1.52	1.52
	(h) Other expenses	1.55	1.33	1.43	13.93	16.11
	Total Expenses	4.33	4.12	3.16	49.88	23.29
3.	Profit before exceptional items and tax (1-2)	3.02	3.23	4.23	5.34	6.15
4.	Exceptional items					
5.	Profit before tax (3+4)	3.02	3.23	4.23	5.34	6.15
6.	Tax expense:					
	(i) Current tax	2.64	-	3.62	2.64	3.62
	(ii) Deferred tax	(0.15)	-	(1.72)	(0.15)	(1.72)
	(ii) Tax for earlier years		-	(1.22)	-	(1.22)
	Total tax expense	2.49	-	0.68	2.49	0.68
7.	Net Profit for the period (5-6)	0.53	3.23	3.55	2.85	5.47
8.	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss	0.52	0.55	0.38	141.30	1.55
	(ii) Items that will be reclassified					
	Total Other Comprehensive Income	0.52	0.55	0.38	141.30	1.55
9.	Total Comprehensive Income for the period (comprising Profit and other comprehensive	1.06	3.78	3.93	144.15	7.02
10.	Paid-up Equity Share Capital (Face value per share *	330.99	330.99	330.99	330.99	330.99
11.	Earnings per equity share (of * 10 each) (not annualised)					
	(a) Basic	0.02	0.10	0.11	0.09	0.17
	(b) Diluted	0.02	0.10	0.11	0.09*	0.17



SIDDHESWARI GARMENTS LIMITED

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STATEMENT OF AUDITED ASSETS AND LIABILITIES

Sr No.	Particulars	As at 31.03.2019	As at 31.03.2018
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	13.63	15.15
	(b) Capital work-in-progress		
	(c) Financial Assets		
	(i) Investments	1,226.38	1,085.08
	(ii) Trade receivables		
	(iii) Loans	271.46	271.46
	(iv) Other non-current financial assets		
	(d) Deferred tax assets (net)	-	
	(e) Other non-current assets		
	Total Non-current assets	1,511.48	1,371.70
(2)	Current Assets		
	(a) Inventories	0.56	0.56
	(b) Financial Assets		
	(i) Trade receivable	-	
	(ii) Cash and cash equivalents	23.80	21.49
	(iii) Other Bank Balances		
	(iv) Loans	19.01	17.07
	(v) Other current financial assets		
	(c) Other current assets	0.04	0.04
	Total Current assets	43.40	39.15
	TOTAL ASSETS	1,554.88	1,410.85
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	382.71	382.71
	(b) Other Equity	1,162.27	1,018.11
	Total Equity	1,544.97	1,400.82
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other non-current financial liabilities		
	(b) Provisions		
	(c) Deferred tax liabilities(Net)	3.74	3.90
	(d) Other non-current liabilities		
	Total Non-current liabilities	3.74	3.90
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payable	0.37	0.25
	(iii) Other current financial liabilities	5.80	5.80
	(b) Other current liabilities	-	0.09
	(c) Provisions		
	(d) Current Tax Liabilities (net)		
	Total Current liabilities	6.16	6.14
	TOTAL EQUITY AND LIABILITIES	1,554.88	1,410.85



Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May 2019. The audit for the quarter and year ended 31st March 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company adopted Indian Accounting Standard ("Ind-AS") Prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April 2017 and accordingly these audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 (Interim Financial Reporting) and the other accounting principles generally accepted in India.
- 3 IND AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 1, 2018 and its application did not have significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at 1 April, 2018.
- 4 As the company has only one operating segment i.e. Trading Business. Hence segment reporting under Ind AS 108 is not required.
- 5 The Statutory Auditors of the Company have issued an unqualified audit report on the audited financial results for the quarter and year ended 31st March 2019.
- 6 The figure of the previous period has been regrouped/ reclassified, wherever necessary.

Place :- Kolkata
Date :- 30-05-2019

For and Behalf of Board of Directors
SIDDHESWARI GARMENTS LIMITED

Suman Saha
Director.



Siddheswari Garments Limited



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30.05.2019

To,
Listing Manager
Calcutta Stock Exchange Ltd
Lyons Range, Kolkata

To,
The Asst General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year Ended 31st March 2019.

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, We do hereby confirm that the Statutory Auditor of the Company have not Expressed any modified opinion in its audit report pertaining to the Audited financial results for the year ended 31st March, 2019.

Thanking You
Yours Faithfully
For Siddheswari Garments Limited

SIDDHESWARI GARMENTS LIMITED

Smita Saha

Director.