



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Date: August 07, 2020

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. BSE Scrip Code: 519260	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex (BKC), Bandra (E) Mumbai-400051. NSE Scrip Symbol: SANWARIA
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Dear Sir / Madam,

Sub: Statement of Audited IndAS Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2020 along with Auditor's report thereon and declaration as per Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 and other related regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Audited IndAS Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2020 along with copy of Auditor's report signed by Statutory Auditors of the Company viz. Pramod K Sharma & Co, Chartered Accountants (ICAI Firm Registration No.007857C) and Statement on Impact of Audit Qualifications regarding Auditor's report with modified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 signed by the Chief Financial Officer of the Company.

We hereby request you to take the above said item on your record.

Thanking You

For Sanwaria Consumer Limited

Shilpa Agarwal
Company Secretary



PRAMOD K. SHARMA & CO.

Chartered Accountant

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016,
MOBILE NO. (+91) 94250-15041, 95892-51041 Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

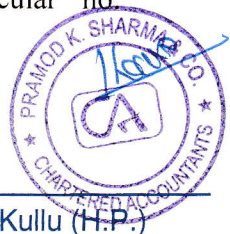
INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of SANWARIA CONSUMER LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of SANWARIA CONSUMER LIMITED ("the Company"), for the year ending 31st march 2020, (the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as modified by the circular no. CIR/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of Company's management and approved by The Board of Directors, has been compiled from the related Standalone Financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express our opinion on the Statements based on our audit of such Standalone Financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and the fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control . An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as modified by the circular no. CIR/FAC/62/2016 dated July 5, 2016, and

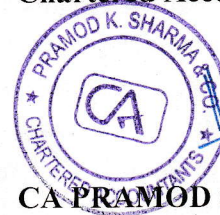


- (ii) gives a true and fair view subject to observations given in Schedule "A" in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Loss and the total Comprehensive income and other financial information of the Company for the year ended 31st March, 2020.
5. The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year which were subject to limited reviewed by us.
6. One creditor Mr. Kishor Ramniklal unadikat, sole proprietor of M/s Shakti Clearing Agency has filed company petition under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 to initiate Corporate Insolvency Resolution process against the Company before the NCLT and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 at 29th of May 2020 and NCLT has appointed Mr. Rajiv Goyal as Insolvency Resolution Professional (IRP).

Date: 07/08/2020

Place: Bhopal

**For PRAMOD K SHARMA & CO.
Chartered Accountants**



**CA PRAMOD SHARMA
Partner**

M. No.: 076883; FRN: 007857C

UDIN: 20076883AAAAFS8424



PRAMOD K. SHARMA & CO.

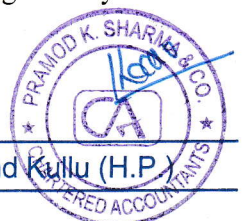
Chartered Accountant

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016,
MOBILE NO. (+91) 94250-15041, 95892-51041 Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of SANWARIA CONSUMER LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of SANWARIA CONSUMER LIMITED ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred as "the Group") for the year ending 31st march 2020, (the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as modified by the circular no. CIR/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of Company's management and approved by The Board of Directors, has been compiled from the related Consolidated Financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express our opinion on the Statements based on our audit of such Consolidated Financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and the fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control . An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries referred to in paragraph 5 below, the Statement:
 - (i) includes the results of the entities as given in the annexure to this report;
 - (ii) is presented in accordance with the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as modified by the circular no. CIR/FAC/62/2016 dated July 5, 2016, and
 - (iii) gives a true and fair view subject to observations given in Schedule "A" in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally



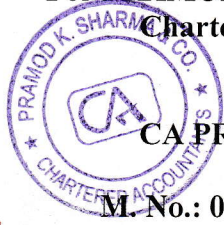
Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Panchkula And Kullu (H.P.)

accepted in India of the Net Loss and the total Comprehensive income and other financial information of the Company for the year ended 31st March, 2020.

5. We rely on the certified financial statements/ financial information of two subsidiaries (Sanwaria Singapore PTE Limited and Sanwaria Energy Limited) included in the Financial results whose financial statements/ financial information reflect net loss after tax Rs. 63.33 Lakhs for the year ended on that date, as considered in the current financial results. Both of the subsidiaries (Sanwaria Singapore PTE Limited), whose financial statements/ financial information are unaudited and have been furnished to us the management and our opinion on the statement, in so far as it relates to the amounts and disclosures, is based solely of such unaudited financial statements/ financial information. In our opinion and according to information and explanations given to us by the management, these financial statements/ financial information are not material to the group.
- These financial statements/ financial information have not been audited rather reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to amounts and disclosures included in respect of these subsidiaries, is based solely on the financial statement present before us by the management.
- Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the financial statements/ financial information certified by the management.
6. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of separate financial statements of subsidiaries, as referred to in the paragraph 4 & 5 above, the statement:
- includes the results of the subsidiaries namely Sanwaria Singapore PTE Limited and Sanwaria Energy Limited.
 - is presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as modified by the circular no. CIR/FAC/62/2016 dated July 5, 2016; and
 - gives as true and fair view subject to observations given in Schedule "A" in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted on India of the consolidated net loss, total comprehensive income, and other financial information of the Group for the year ended 31st March 2020.
7. One creditor Mr. Kishor Ramniklal unadikat, sole proprietor of M/s Shakti Clearing Agency has filed company petition under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 to initiate Corporate Insolvency Resolution process against the Company before the NCLT and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 at 29th of May 2020 and NCLT has appointed Mr. Rajiv Goyal as Insolvency Resolution Professional (IRP)

Date: 07/08/2020

Place: Bhopal

For PRAMOD K SHARMA & CO.
Chartered Accountants

CA PRAMOD SHARMA
Partner
M. No.: 076883; FRN: 007857C
UDIN: 20076883AAAAFR5480



A Govt. Recognised Trading House
SANWARIA CONSUMER LIMITED
 (Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

AUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 31ST MARCH 2020							
Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	Year Ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	audited	Un-audited	audited	audited	audited	Audited	Audited
1. Income from Operations							
(a) Revenue from operations	4401.54	58127.46	151148.80	286472.33	530379.11	286479.86	530379.11
(b) Other Operating Income	212.67	8116.79	451.41	11558.61	1400.67	11558.86	1400.67
Total Income (net)	4614.21	66244.25	151600.21	298030.94	531779.78	298038.71	531779.78
2. Expenditure							
(a) Cost of Materials consumed and Purchase of stock-in-trade	15093.67	58429.69	135971.81	293862.96	493637.49	293862.96	493637.49
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-85.61	7347.89	7408.77	19938.60	-1043.74	19938.60	-1043.74
(c) Employee benefits expense	214.72	64.02	100.95	477.68	542.62	477.68	542.62
(d) Depreciation and amortisation exp	141.94	176.69	146.52	693.48	748.59	828.03	883.13
(e) Finance Cost	2665.01	147.38	2352.09	6528.45	8320.28	6528.45	8320.28
(f) Other expenses	40484.69	35009.19	669.86	98524.13	10049.33	98460.78	9661.66
Total Expenses	58514.42	101174.86	146650.00	420025.30	512254.57	420096.50	512001.44
3. Profit / (Loss) Before Exceptional items (1-2)	-53900.22	-34930.61	4950.21	-121994.37	19525.21	-122057.79	19778.34
4 Exceptional Items							
5. Profit/(Loss) Before Tax (3-4)	-53900.22	-34930.61	4950.21	-121994.37	19525.21	-122057.79	19778.34
6. Tax Expenses							
Current Tax (incl Deferred Tax)	-95.38	0.00	940.54	-95.38	3919.58	-95.38	3989.27
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	-53804.83	-34930.61	4009.67	-121898.98	15605.63	-121962.40	15789.07
8. Other Comprehensive Income							
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	-11.11	0.00	-11.11
that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	2.28	0.00	2.28
Total other Comprehensive Income	0.00	0.00	0.00	0.00	-8.83	0.00	-8.83
9. Net Profit / (Loss) for the period (7 + 8)	-53804.83	-34930.61	4009.67	-121898.98	15596.80	-121962.40	15780.24
10. Paid-up equity share capital (Face Value of Rs. 1 Each)	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00
11. Earnings Per Share (after extraordinary items)							
(a) Basic	-	-	0.54	-	2.12	-	2.14
(b) Diluted	-	-	0.54	-	2.12	-	2.14

Notes:

- The Above Audited Results were reviewed by Audit Committee (headed by Independent Director) and taken on records by the Directors at their meeting held on 07.08.2020.
- Figures are re-arranged and re-grouped wherever found necessary.
- The Results for current quarter affected adversely due to conditions prevailed similar to the last Quarter
- The Company is engaged in FMCG Sector hence reporting its results in single segment.

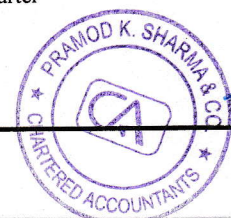
Place: Bhopal

Date: 07.08.2020

For SANWARIA CONSUMER LIMITED

For SANWARIA CONSUMER LIMITED

Director



Regd. Office: Hall No. 3, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.

Ph.: (0755) 4294878, 2421224. Toll Free No.: 1800-233-1224

Website: www.sanwariagroup.com



A Govt. Recognised Trading House
SANWARIA CONSUMER LIMITED
 (Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Rs. in Lacs

Particulars		Standalone		Consolidate	
		Mar-20	Mar-19	Mar-20	Mar-19
STATEMENT OF ASSETS AND LIABILITY					
ASSETS :					
(1)	Non-current Assets				
(a)	Property, Plant & Equipment	8,466.23	9,191.00	9813.11	10,672.43
(b)	Financial Assets				
	(i) Investments	3,118.46	3,619.96	0.92	502.42
	(ii) Loans	109.64	152.18	109.64	152.18
(c)	Other Non current Assets	1,809.96	1,808.04	1809.96	1,808.05
	Total Non-Current Assets	13,504.29	14,771.18	11,733.63	13,135.08
(2)	Current Assets				
(a)	Inventories	153.12	44,228.10	153.12	44,228.10
(b)	Financial Assets				
	(i) Trade Receivables	25,990.30	1,17,680.63	26435.47	1,17,803.87
	(ii) Cash & Bank Balance	27.54	830.87	44.38	847.47
	(iii) Bank Balance other than above	40.56	224.50	40.56	224.50
	(iv) Loans	(1,100.87)	1,596.53	-1101.23	1,596.53
	(v) Other Financial Assets	-	-	-	-
(c)	Other Current Assets	(129.85)	166.20	-106.27	189.77
	Total Current Assets	24,980.81	1,64,726.83	25,466.03	1,64,890.24
	TOTAL ASSETS	38,485.10	1,79,498.01	37,199.67	1,78,025.32
EQUITY AND LIABILITIES:					
(1)	Equity				
(a)	Equity Share capital	7,361.00	7,361.00	7361.00	7,361.00
(b)	Other Equity	(64,119.77)	57,754.22	-63983.95	57,953.46
	Total Equity	(56,758.77)	65,115.22	(56,622.95)	65,314.46
Liabilities					
(2)	Non-current Liabilities :				
(a)	Financial Liabilities				
	(i) Borrowings	2,245.67	6,677.99	797.75	4,901.56
	(ii) Provisions	115.96	115.95	115.96	115.96
(c)	Deferred Tax Liabilities (Net)	1,327.20	1,422.58	1327.20	1,422.58
	Total Non-current Liabilities	3,688.83	8,216.52	2,240.90	6,440.09
(3)	Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	88,962.05	91,156.18	88962.05	91,156.18
	(ii) Trade Payables	979.23	5,011.84	934.88	5,045.24
	(iii) Other financial liabilities	57.36	1,358.61	57.90	1,359.22
(b)	Current Tax Liabilities (net)	1,551.25	8,622.83	1620.98	8,692.57
(c)	Other current liabilities	(2.31)	9.35	-1.55	10.10
(d)	Provisions	7.46	7.46	7.46	7.46
	Total Current Liabilities	91,555.04	1,06,166.27	91,581.72	1,06,270.77
	TOTAL EQUITY AND LIABILITIES	38,485.10	1,79,498.01	37,199.67	1,78,025.32

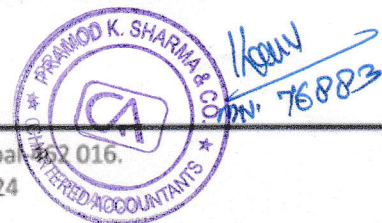
For SANWARIA CONSUMER LIMITED

For SANWARIA CONSUMER LIMITED

Regd. Office: Hall No. 1, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.

Ph.: (0755) 4294878, 2421224. Toll Free No.: 1800-233-1224

Website: www.sanwariagroup.com



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

All figures are Rs. In Lakhs Except EPS

I.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	298030.94	278605.55
	2	Total Expenditure (Excluding OCI)	293862.96	293862.96
	3	Net Profit/(Loss)	(121898.98)	(141324.37)
	4	Earnings Per Share (EPS)	-16.56	-19.20
	5	Total Assets	38485.10	19059.71
	6	Total Liabilities	95243.87	95243.87
	7	Net Worth	(56758.77)	(76184.16)
	8	Any other financial item(s) (as felt appropriate by the management)		

II. (i) Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:** In Some of the cases we noticed that Interest income of Rs. 8599. 89 Lakhs has been booked against the amount receivable from the parties. But there is no certainty of recognition of income from those debtors, hence as per Indian Accounting Standard IND AS – 18 it should not be considered as income of current financial period.

b. **Type of Audit Qualification:** Qualified Opinion / ~~Disclaimer of Opinion~~ / Adverse Opinion

c. **Frequency of qualification:** Whether appeared first time / repetitive / since how long continuing

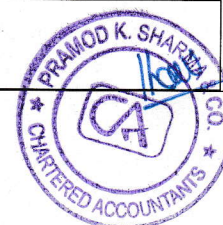
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: **We have corrected an error done earlier by not charging interest on Outstanding Amount from debtors charging of interest for delay in payments from debtors is a well accepted practice in our trade.**

e. **For Audit Qualification(s) where the impact is not quantified by the auditor: NA**

(i) Management's estimation on the impact of audit qualification: NA

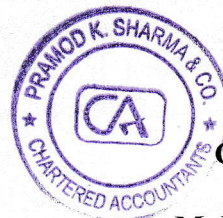
(ii) If management is unable to estimate the impact, reasons for the same: NA

(iii) Auditor's Comments on (i) or (ii) above: NA



II.	(ii) Audit Qualification (each audit qualification separately):
a.	Details of Audit Qualification: We have observed the Company was under dispute with United India Assurance Co. Ltd., the Case is still pending with the National Consumer Dispute redressal Commission (NCDRC), New Delhi, even Company have shown claim Income under miscellaneous income of Rs. 10825.50 Lakhs which is not allowed as per Indian Accounting Standard IND AS – 18, hence it should not be considered as income of current financial period.
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing : Appeared for the first time.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Our case is very strong and the court will also allow interest till the date of final decision
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: NA
	(i) Management's estimation on the impact of audit qualification: NA
	(ii) If management is unable to estimate the impact, reasons for the same: NA
	(iii) Auditor's Comments on (i) or (ii) above: NA
	For SANWARIA CONSUMER LIMITED
III.	Signatories:
CFO	Anil Vishwakarma Bhopal 07-08-2020

For PRAMOD K SHARMA & CO.
Chartered Accountants



CA PRAMOD SHARMA
Partner

M. No.: 076883; FRN: 007857C