



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com
CIN No. : L74899DL1995PLC069839

March 27, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that upon completion of second consecutive term at the close of business hours today i.e. March 27, 2023, Mr. Pradeep Khushalchand Sardana (DIN: 00682961) ceased to be an Independent Director of the Company.

The Company places on record its sincere appreciation for the contribution made by Mr. Pradeep Khushalchand Sardana during his tenure as an Independent Director of the Company.

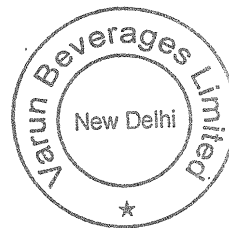
Consequent to the aforesaid completion of term of Mr. Pradeep Khushalchand Sardana, composition of the Board comprises of total 8(Eight) Directors having 4(Four) Independent Directors and 4(Four) Non-Independent Directors {including 1(One) Non-Executive Chairman and 3(Three) Whole-time Directors} i.e. compliant of the provisions of Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The detailed disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure I.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary



Encl.: As above



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Annexure - I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Pradeep Khushalchand Sardana ceased to be an Independent Director of the Company upon completion of his second consecutive term at the close of business hours today i.e. March 27, 2023
2.	Date of appointment/cessation (as applicable)	March 27, 2023 (close of business hours)
3.	Term of appointment	Not applicable
4.	Brief profile (in case of appointment)	Not applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

