



Ref: D/BSE/2021-22/009

Date: June 16, 2021

To
Manager (CRD)
The BSE Limited
27th Floor, P.J. Towers
Dalal Street, Mumbai-400001

Scrip Code: 542725

Sub. : Outcome of Board Meeting dated 16.06.2021

Dear Sir/Madam,

With reference to the above cited subject, we would like to inform you that Pursuant to Regulation 33 Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 we are enclosing herewith;

1. Statement Showing the Audited Financial Statement Result for the half year and year ended 31st March, 2021 along with Audit Report and
2. In Compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 date 27th May, 2016 we declare that report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the half year and year ended 31st March, 2021.
3. Appointment of M/S R.N.K.A. & Co., Chartered Accountants, as Internal Auditor of the Company.

The aforesaid Audited Financial Results were considered and approved at the meeting of the Board of Directors of the Company held today. We are also arranging to get the aforesaid Results published in English and in a Hindi Daily Newspaper.

The said meeting of the Board of Directors commenced at 04.30 p.m. and concluded at 10.10 p.m.

Kindly take the same on your record.

Thanking You

For SBC Exports Limited
For SBC Exports Limited


Company Secretary

(Hariom Sharma)
Company Secretary
M. No. A41738

CIN: L18100UP2011PLC043209

Corp. Office : 49/95, Site-IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh - 201010

Head Office : House No. 20, Lohiya Talab, Choti Basahi, P.O. Vindhyachal Mirzapur, Uttar Pradesh - 231307

Tel. : 0120-2895246, Customer Care : +8303-300-100, E-mail : info@sbcexportslimited.com, Web. : www.sbcexportslimited.com



To
Board of Directors of
SBC Exports Limited

We have audited the yearly financial results of SBC Exports Limited for the year ended 31st March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the year ended 31st March, 2021.

For STRG & Associates
Chartered Accountants
FRN 014826N



Rakesh Gupta
Rakesh Gupta
Partner
M. no. 094040

UDIN - 21094040AAAAEA9841
Place: New Delhi
Date: 16.06.2021

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREA GHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbceportslimited.com, Website: www.sbceportslimited.com

(Rs. in Lakh)

Audited Financial Results for the Half Year & Year Ended March 31, 2021						
S. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income From Operations					
	a) Revenue from operations	7,763.78	5,223.02	5,049.96	12,986.80	10,021.64
II	b) Other Income	11.29	37.19	6.95	48.48	15.11
	c) Other Comprehensive Income	0.20	-	(1.43)	0.20	(1.43)
III	Total income (I + II)	7,775.26	5,260.21	5,055.49	13,035.47	10,035.33
IV	Expenses:					
	a) Cost of raw material consumed	6,271.61	5,760.42	4,838.44	12,032.03	8,890.69
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in Inventories	705.46	(1,098.41)	(390.81)	(392.95)	(90.68)
	d) Employees benefits expenses	297.21	210.80	253.61	508.01	494.39
	e) Finance Cost	79.58	54.93	63.03	134.52	123.76
	f) Depreciation and amortisation expenses	38.18	37.23	69.22	75.41	111.49
	g) Other Expenses	223.29	201.05	148.53	424.34	306.91
	Total Expenses (IV)	7,615.33	5,166.02	4,982.03	12,781.35	9,836.55
V	Profit / (Loss) before Exceptional & Extra Ordinary items (III - IV)	159.93	94.19	73.46	254.12	198.78
VI	Exceptional Items	-	-	-	-	5.00
VII	Profit / (Loss) before Extra Ordinary items & Tax (V - VI)	159.93	94.19	73.46	254.12	193.78
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)					
X	Tax expense:	70.36	-	48.48	70.36	66.26
	- Current tax	77.58	-	69.55	77.58	69.55
	- Deferred Tax	7.22	-	(21.06)	7.22	3.29
XI	Profit / (Loss) for the period (IX - X)	89.57	94.19	24.98	183.76	127.52
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI-XIV)	89.57	94.19	24.98	183.76	127.52
XVI	Earnings per Equity Share of Rs. 10 Each (Not Annualised)					
	a) Basic	0.83	1.04	0.25	1.87	1.31
	b) Diluted	0.83	1.04	0.25	1.87	1.31

Notes

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 16th June, 2021.
- There were no investor complaints received / pending as at 31st March, 2021.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited
For SBC EXPORTS LTD.

Govindji Gupta
Director

Govindji Gupta
(Managing Director)

Place : Sahibabad

Dated: 16th June, 2021

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

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Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com, Website: www.sbcexportslimited.com

Statement of Assets and Liabilities as at 31.03.2021

(Rs. In Lakh)

		As at 31.03.2021	As at 31.03.2020
		Audited	Audited
A	<u>ASSETS</u>		
1	Non-current assets		
	(a) Property, Plant & Equipment	449.40	381.52
	(b) Financial Assets		
	i) Investments	-	-
	ii) Loans	-	-
	iii) Other financial assets	-	-
	(c) Deferred Tax Assets (Net)	19.53	12.31
	Non-Current Tax Assets (Net)	-	-
	(d) Other non-current assets	38.60	42.57
	Total Non-Current Assests	507.53	436.40
2	Current Assets		
	(a) Inventories	3,029.25	1,100.04
	(b) Financials Assets		
	i) Investments	-	-
	ii) Trade Receivables	3,014.41	2,214.81
	iii) Cash & Cash Equivalents	289.01	380.79
	iv) Bank balance other than (iii) above	-	-
	v) Loans & Advances	482.69	912.27
	vi) Other Financial Assets	-	-
	Other Current Assets (Net)	-	-
	Other Current Assets	305.41	220.41
	Total current assets	7,120.78	4,828.32
	Total Assets	7,628.30	5,264.72
B	<u>Equity and Liabilities</u>		
1	Equity		
	(a) Equity Share Capital	1,058.20	1,058.20
	(b) Other Equity	1,189.20	1,005.44
	Total Equity	2,247.40	2,063.64
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Other financial liabilities	474.50	456.94
	(b) Provisions		
	Total non current liabilities	474.50	456.94
	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade Payables	3,602.18	2,301.35
	ii) Other financial liabilities	438.93	233.39
	(b) Other Current Liabilities	785.40	137.60
	(c) Provisions	79.89	71.80
	Total current liabilities	4,906.40	2,744.13
	Total Liabilities	4,906.40	2,744.13
	TOTAL - EQUITY & LIABILITIES	7,628.30	5,264.72

Place : Sahibabad

Dated: 16th June, 2021

For SBC Exports Limited
For SBC EXPORTS LTD.

Govindji Gupta
Director

Govindji Gupta
(Managing Director)

SBC EXPORTS LIMITED

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CASH FLOW STATEMENT			
FOR THE YEAR ENDED 31.03.2021			
S.No.	Particulars	Year Ended (Audited)	Year Ended (Audited)
I.	CASH FLOW FROM OPERATING ACTIVITIES	31.03.2021	31.03.2020
	Net Profit before Tax	253.93	195.20
	Add:- Depreciation	75.41	111.49
	Less:- Profit on sale of Fixed Assets	-	-
		329.34	306.69
	Adjustments(if any) Comprehensive Income	0.20	-
	Operating Profit before Working Capital Changes	329.53	306.69
	Adjustments for:		
	Increase/(Decrease) in Other Current Liabilities & Provisions	655.90	99.31
	(Increase)/Decrease in Trade Payable	1,300.83	1,016.39
	Increase/(Decrease) in Other Current Assets	(85.00)	(141.60)
	(Increase)/Decrease in Short Term Loans & Advances	429.57	(104.40)
	(Increase)/Decrease in Receivables	(799.59)	(410.26)
	(Increase)/Decrease in stock in hand	(1,929.21)	(302.18)
	Cash Generated from Operations	(97.97)	463.95
	Income Tax	77.58	69.55
	Net Cash flow Generated from Operating Activities (A)	(175.56)	394.40
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale & Purchase of Investments	3.98	(43.00)
	Long Term Loans & Advances Given	-	-
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	(143.29)	(144.41)
	Net Cash Flow Generated from Investing Activities (B)	(139.32)	(187.41)
III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings	205.54	(672.76)
	Long Term Borrowings	17.56	16.10
	Proceeds From Share Capital & Securities Premium	-	656.04

	Net Cash Flow Generated from Financing Activities (C)	223.09	(0.61)
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	(91.78)	206.38
	Cash and Cash equivalents at the beginning of the period	380.79	174.41
	Cash and Cash equivalents at the end of the period	289.01	380.79
V.	Cash & Cash equivalents as stated in Balance Sheet		
	Cash in Hand	29.20	58.85
	Cash at Bank , Fixed Deposit and Cheques In Hand	259.81	321.94
	Cash & Cash equivalents as stated in Balance Sheet	289.01	380.79

Note

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Sahibabad

Dated: 16-06-2021

For SBC Exports Limited
For SBC EXPORTS LTD.

Govindji Gupta
Director

Govindji Gupta
(Managing Director)