

METAL COATINGS (INDIA) LTD.

Works II: 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004 Phone: 09999972371, Fax: 0129-2307422



Date: 14th February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub.: Outcome of the Board meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Scrip Code - 531810; Scrip Id - METALCO; ISIN No. INE161E01014

Dear Sir/Madam.

In Compliance with Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we wish to inform you that the Board of Directors of Metal Coatings (India) Limited ("the Company") at its meeting held today i.e., Friday, 14th February, 2025, has inter alia, considered and approved the Un-audited Financial Results along with Limited Review Report of the Company as recommended by the Audit Committee for the quarter and nine months ended 31st December, 2024.

Further, pursuant to Regulations 33 of the Listing regulations, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the quarter and nine months ended 31st December, 2024 are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 03:00 P.M. (IST) and concluded at 4:20 P.M. (IST).

You are requested to take the aforesaid information on your records.

Thanking you

Yours faithfully,

For Metal Coatings (India) Limited

Vidushi Srivastava

Company Secretary & Compliance officer

Encl.: as above



Independent Auditor's Limited Review Report on Unaudited financial results for Quarter and Nine months ended 31st December, 2024 of METAL COATINGS (INDIA) LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To The Board of Directors Metal Coatings (India) Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Metal Coatings (India) Limited ("the Company"), for the quarter and nine month ended 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.

Chartered Accountants (FRN: 000517N)

Devinder Kumar Aggarwal

Partner

M. No.: 087716

UDIN: 25087716BMKPYT6317 Date: 14th February, 2025

Place: New Delhi

New Delhi:

309, Chiranjiv Tower, 43, Nehru Place, New Delhi 110019. India Tel: +91-11-2622-3712 Gurugram:

101, Global Business Square, Building No. 32, Sector 44, Institutional Area, Gurugram 122003 Ph: +91.124.4786200

Chandigarh:

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Mumbai:

305-306, 3rd Floor, Garnet Palladium, Off Western Exp Highway, Goregaon (East), Mumbai -400063

T: +91-93230-12655

Pune:

Commercial Premises No. 5 Chaphalkar House, Market Yard, Next to Hotel Utsav Deluxe Maharshi Nagar, Pune 411037. Maharashtra, India

Dubai:

R-3035, Reef Tower, Cluster O. Jumeriah Lake Tower. Dubai, UAE.

METAL COATINGS (INDIA) LIMITED

Registered Office: 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019 CIN: L74899DL1994PLC063387, Phone: 011-41808125, Website: www.mcil.net, E-mail: info@mcilindia.net UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

(Rs in lakhs)

| | | | | | | | (RS in lakins)] |
|-----------|---|--------------|--------------|--------------|--------------|--------------|-------------------|
| | Quarter Ended | | | | Nine Mo | Year Ended | |
| S. No. | Particulars | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| NO. | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | Audited |
| | | | | | | | |
| 1 | Revenue from operations | 3901 65 | 4082.72 | 4213 49 | 11946 69 | 12443 42 | 16841.44 |
| 2 | Other income | 20 78 | 23.64 | 8.89 | 63.02 | 36 90 | 51.49 |
| 3 | Total income [1+2] | 3922.43 | 4106.36 | 4222.38 | 12009.71 | 12480.32 | 16892.93 |
| 4 | Expenses | | | | | | |
| | (a) Cost of material consumed | 3216 76 | 3328 98 | 3580 95 | 9973 50 | 10692 13 | 14138.51 |
| | (b) Purchases of Stock in Trade | - | | | - | | |
| | (c) Change in inventories of finished goods, Stock-in-Trade | | | | | | |
| | and work-in-progress | (44.84) | 56.80 | 7.43 | (95.80) | (75.18) | 127.84 |
| | (d) Employee benefits expense | 171.34 | 176 68 | 171.11 | 525 63 | 515 28 | 739.41 |
| | (e) Finance Costs | 234.19 | 0 05 | 0.16 | 234.39 | 0 29 | 0 93 |
| | (f) Depreciation and amortisation Expense | 15.33 | 15.34 | 13.30 | 45.66 | 39.52 | 53.73 |
| 1 | (g) Other expenses | 405 58 | 420.24 | 388.18 | 1192.48 | 1112 98 | 1512 77 |
| | Total expenses [4(a) to 4(g)] | 3998.36 | 3998.09 | 4161.13 | 11875.86 | 12285.02 | 16573.19 |
| 5 | Profit / (Loss) before Tax [3 - 4] | (75.93) | 108.27 | 61.25 | 133.85 | 195.30 | 319.74 |
| 6 | Tax Expense | | | | | | |
| | a) Current tax | (20.91) | 29.97 | 13.99 | 42.65 | 50.29 | 87.55 |
| | b) Deferred tax | (2.24) | (2.24) | (2.44) | (12.70) | (9.96) | (17.64) |
| | Total tax expense [6(a) + 6(b)] | (23.15) | 27.73 | 11.55 | 29.95 | 40.33 | 69.91 |
| 7 | Net Profit / (Loss) for the Period [5-6] | (52.78) | 80.54 | 49.70 | 103.90 | 154.97 | 249.83 |
| 8 | Other comprehensive income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | (2.61) | (2 60) | (1.89) | (7.82) | (5 68) | 25.26 |
| 1 | (ii) Income tax relating to items that will not be | | | | | | |
| | reclassified to profit or loss | 0.66 | 0 65 | 0.48 | 1.97 | 1.43 | (6.36) |
| | B (i) Items that will be reclassified to profit or loss | - | | - | - | - | 1- |
| | (ii) Income tax relating to items that will be | | | | 1 | | |
| | reclassified to profit or loss | | | | - | - | - |
| | Total other comprehensive income (A + B) | (1.95) | (1.95) | (1.41) | (5.85) | (4.25) | 18.90 |
| 9 | Total Comprehensive Income for the period [7 + 8] | | | | | i | |
| 1 | (Comprising profit and other Comprehensive Income for the | | | | | | |
| | period/year) | (54.73) | | 48.29 | 98.05 | 150.72 | 268.73 |
| | Paid up equity share capital (Face value of Rs 10 Each) | 732 68 | 732.68 | 732.68 | 732.68 | 732 68 | 732.68 3230.67 |
| 1 | - I - I - I - I - I - I - I - I - I - I | | | | | | 3230.07 |
| 1 | 2 Earning per Equity Share (Basic and diluted) (Rs.) (Not | | | | | | |
| | annualised) Basic earnings per share | (0.72) | 1.10 | 0 68 | 1.42 | 2 12 | 3.41 |
| | Diluted earnings per share | (0.72) | | 0 68 | 1.42 | 2 12 | 3.41 |
| - | Dilutes earnings per snare | 1 (012) | . 10 | 3 00 | 1.74 | 2 12 | 371 |

Notes:

- The aforementioned results have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 14th February, 2025 The statutory auditors of the company have carried out a Limited Review of the Results for the quarter and nine months ended 31st December, 2024
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of 2 the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.

Goe/

RN: 000517N New Delhi

Pred Accoun Account

The Company has paid interest of Rs. 233 96 lacs to HSIIDC on account of enhancement of cost of land after availing the waiver of interest of Rs. 340 96 lacs under the HSIIDC scheme

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal (Managing Director)

DIN: 00124082

Place New Delhi Dated 14" February, 2025