

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

13th June, 2024

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Thursday, 13th June, 2024

Ref: BSE- 540210; NSE - HEADSUP

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that the Board of Directors ('Board') of the Company at their meeting held today, i.e. Thursday, 13th June, 2024 has, *inter alia* approved:

1. Appointment of Mr. Ronak Pankajbhai Seth (DIN: 08237390) as an Additional Director designated as Non-Executive Director of the Company, whose office shall be liable to retire by rotation and who shall hold office with effect from 13th June, 2024, in terms of Section 161 of the Companies Act, 2013, subject to the approval of the shareholders;
2. Appointment of Mr. Bharatkumar M. Mundra (DIN: 02281916) as an Additional Non-Executive and Independent Director of the Company, whose office shall not be liable to retire by rotation and who shall hold office for a term of Five (5) years commencing from 13th June, 2024 upto 13th June 2029, subject to the approval of the Shareholders; and
3. Appointment of M/s. J Singh & Associates, Chartered Accountants (FRN 110266W) as Statutory Auditors of the Company to hold office to fill casual vacancy subject to approval at the general meeting for a period of 3 years.

Further, pursuant to the instructions dated 14th June 2018 issued by SEBI to the Stock Exchanges and based on the declarations received, we hereby confirm that Mr. Ronak Pankajbhai Seth and Mr. Bharatkumar M. Mundra, proposed Directors of the Company, are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The details with respect to resignation /change in Directors/Auditors as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexures I** and **Annexure II**.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:30 p.m.

You are requested to kindly take the same on your records and oblige.

Corporate Office: 008, Peninsula Centre, Dr. S.S. Rao Road, Parel, Mumbai 400012
Tel: 91-22-24117743 Email: info@huvl.in Website: www.huvl.in

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Thanking You,

For **HEADS UP VENTURES LIMITED**

Hansraj Rathor
Managing Director
DIN: 07567833

Encl.: As above

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ANNEXURE – 1

Sr. No.	Particulars	Details	Details
1.	Name of the Director	Mr. Ronak Pankajbhai Seth (DIN: 08237390)	Mr. Bharatkumar M. Mundra (DIN: 02281916)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director designated as Non-Executive Director of the Company, whose office shall be liable to retire by rotation and who shall hold office with effect from 13th June, 2024, in terms of Section 161 of the Companies Act, 2013, subject to the approval of the shareholders	Appointment as Additional Non-Executive and Independent Director of the Company, whose office shall not be liable to retire by rotation and who shall hold office as Independent Director for a term of Five (5) years commencing from 13 th June, 2024 upto 13 th June 2029, subject to the approval of the Shareholders.
3.	Date of appointment & cessation and term of appointment	Date of Appointment: 13 th June, 2024 Term of Appointment: Appointment as an Additional Director designated as Non-Executive Director of the Company, whose office shall be liable to retire by rotation and who shall hold office with effect from 13th June, 2024, in terms of Section 161 of the Companies Act, 2013, subject to the approval of the shareholders	Date of Appointment: 13 th June, 2024 Term of Appointment: Appointment as Additional Non-Executive and Independent Director of the Company, whose office shall not be liable to retire by rotation and who shall hold office as Independent Director for a term of Five (5) years commencing from 13 th June, 2024 upto 13 th June 2029, subject to the approval of the Shareholders.
4.	Brief Profile (in case of appointment)	Mr. Ronak Pankajbhai Seth is FCA, DISA and is engaged in practice as Chartered Accountant and is providing consultancy services to various entities in the areas of financial management, and taxation for more than 18 years.	Mr. Bharatkumar M. Mundra is FCA, DISA and is engaged in practice as Chartered Accountant and is providing services to various entities in the areas of accounting, audit and taxation consultancy for more than 20 years.
5.	Disclosure of relationships between directors (in case of appointment of a director).	None	None.

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ANNEXURE – II

Sr. No.	Particulars	Details
1.	Name of the Auditor	M/s. J Singh & Associates, Chartered Accountants, (FRN: 110266W)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment to hold office in casual vacancy upto the conclusion of ensuing 13 th Annual General Meeting (AGM) and subsequent appointment for the period of three years to hold office from the conclusion of ensuing 13 th AGM upto the conclusion of 16 th AGM, subject to the approval of the Shareholders
3.	Date of appointment & cessation and term of appointment	Date of Appointment: 13 th June, 2024 Term of Appointment: Appointed w.e.f. 13 th June 2024 to hold office in casual vacancy upto the conclusion of ensuing 13 th Annual General Meeting (AGM) and subsequent appointment for the period of three years to hold office from the conclusion of ensuing 13 th AGM upto the conclusion of 16 th AGM, subject to the approval of the Shareholders
4.	Brief Profile (in case of appointment)	M/s. J Singh & Associates is a firm of Chartered Accountants, with more than 20 partners and having offices spread over all India. The Firm is mainly engaged in Statutory Audit of listed and non-listed entities, in Concurrent Audit of Banks and in other accounting/consultancy services.
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable