



GARWARE SYNTHETICS LIMITED

Date: 28th September 2020

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

REGD. OFFICE & FACTORY :
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST THANE - 401 104.
CIN: L99999MH1969PLC014371

TEL. : 022-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
WEB : www.garwaresyn.com
E-mail : garware.synthetic@gmail.com

Dear Sir/ Madam,

Ref: BSE Scrip Code: 514400
Name: Garware Synthetics Limited

Sub: Disclosure of Voting results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 at the 51st Annual General Meeting (AGM) of the Company

Dear Sir/Madam,

In accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the details of voting results along with Scrutinizers' Report on remote e-voting and e-voting at the 51st Annual General Meeting (AGM) of the Company, held on Monday, September 28, 2020 at 10.00 a.m. through video conferencing/ other audio visual means, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India. You are requested to take the above information on record.

Thanking You,

For Garware Synthetics Limited

Sunder Moolya
DIN: 02926064
Director



28th September, 2020

To,
The Chairman
Garware Synthetics Limited
Manish Textiles Industrial Premises,
Opposite Golden Chemical,
PenkarPada, Mira Road (East)-401104
Dist - Thane, Maharashtra

Dear Sir,

Sub: Scrutinizer's Report on Remote E-Voting and Same day E-Voting conducted at 51st Annual General Meeting of Garware Synthetics Limited held on 28th September, 2020.

Garware Synthetics Limited("the Company") at their Board meeting held on 29th August, 2020 appointed the undersigned as the Scrutinizer to ensure that the process of Remote E-Voting prior to the 51st Annual General Meeting ("AGM") and E-Voting conducted at the AGM on the Resolutions contained in the Notice dated 29th August, 2020 for the Annual General Meeting of the Company held on 28th September, 2020, as prescribed under Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The AGM was held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue and in compliance with Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April 2020 and 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs ("MCA") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) (collectively "Circulars"). The Company had provided e-voting facility at the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM.

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder, applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars, relating to remote e-voting prior to the AGM and e-voting conducted at the AGM on the resolutions as contained in the aforesaid Notice of the AGM of the Members of the Company. My responsibility as Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting prior to the AGM and e-voting conducted at the AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports in relation to the remote e-voting prior to the AGM and e-voting conducted at the AGM as per the facilities provided by Central Depository Services Limited ("CDSL"), the agency engaged by the Company for the said purposes.

Pursuant to Section 101 of the Act, Notice of AGM along with Explanatory Statement under Section 102 of the Act was sent to the Members by permitted means as per the Circulars i.e. by e-mail.

Following Resolutions were proposed for approval by the Members at the AGM:

1. Resolution No. 1 as an Ordinary Resolution for consideration and adoption of Financial Statements for the year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon;
2. Resolution No. 2 as an Ordinary Resolution for Appointment of Mr. Santosh Borkar, (DIN: 03134348), as a Director who retires by rotation and being eligible, offers himself for re-appointment;
3. Resolution No. 3 as a Special Resolution for appointment of Mr. Sunder Moolya (DIN: 02926064) as Whole time Director after attending age of 70 years in Continuation of his appointment at 50th Annual General Meeting;
4. Resolution No. 4 as a Special Resolution for Increase in Borrowing Limits upto Rs. 20,00,00,000 (Rupees Twenty Crores only) as per Section 180(1) (c).

The Company provided remote e-voting facility to the Members to cast votes on aforesaid resolutions prior to the AGM. The Company also provided e-voting facility at the AGM to those members who had not cast their votes through remote e-voting, to enable them to cast their votes on the aforesaid resolutions at the AGM.

Remote e-voting facility was made available to the members of the Company to exercise their voting rights from 9:00 a.m. of Friday, 25th September, 2020 upto 5:00 p.m. of Sunday, 27th September, 2020. Accordingly, votes casted through remote e-voting upto 5:00 p.m. on 27th September, 2020 have been considered for my scrutiny.

After conclusion of the AGM, the voting through remote e-voting prior to the AGM and e-voting conducted at the AGM were unlocked. In case of members who cast votes through remote e-voting as well as through e-voting conducted at the AGM, the voting through remote e-voting by such members was treated as valid. A summary of the votes cast by members through remote e-voting prior to the AGM and e-voting conducted at the AGM with their pattern of voting is as per Annexure attached to this Report.

The results of the voting by members through remote e-voting and e-voting conducted at the AGM in respect of the above-mentioned resolutions may accordingly be declared by the Chairman of the Meeting.

Thanking You,

**For SG & Associates,
Practicing Company Secretaries**

SUHAS
SADANAND
GANPULE
Date: 2020.09.28
17:45:57 +05'30'

**Suhas Ganpule,
Proprietor
Mem No. : A12122
COP. : 5722
UDIN: A012122B000797060**

The Summary of the votes cast through Remote E-Voting and E-Voting conducted at the 51st AGM for each of the resolutions is given below:

1. Resolution No. 1 as an Ordinary Resolution:

Consideration and Adoption of Financial Statements for the year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon:

Sr. No	Particulars	Resolution 1.	
		No. of members who voted	No. of votes
A	Votes cast through e-voting at AGM	5	510
B	Votes cast through remote e-voting	37	28,10,923
	Total	42	28,11,433
C	Less: Invalid voting	-	--
D	Net Valid voting	42	28,11,433
	(i) Voting with assent for the Resolution	41	28,11,333
	% of Assent		100%
	(II) Voting with dissent for the Resolution	1	100
	% of Dissent		0%

2. Resolution No. 2 as an Ordinary Resolution: Appointment of Mr. Santosh Borkar, (DIN: 03134348), as a Director who retires by rotation and being eligible, offers himself for re-appointment:

Sr. No	Particulars	Resolution 2.	
		No. of members who voted	No. of votes
A	Votes cast through e-voting at AGM	5	510
B	Votes cast through remote e-voting	37	28,10,923
	Total	42	28,11,433
C	Less: Invalid voting	-	--
D	Net Valid voting	42	28,11,433
	(i) Voting with assent for the Resolution	41	28,11,333
	% of Assent		100%
	(II) Voting with dissent for the Resolution	1	100
	% of Dissent		0%

3. Resolution No. 3 as a Special Resolution:

Appointment of Mr. Sunder Moolya (DIN: 02926064) as Whole time Director after attending age of 70 years in Continuation of his appointment at 50th Annual General Meeting:

Sr. No	Particulars	Resolution 3.	
		No. of members who voted	No. of votes

A	Votes cast through e-voting at AGM		5	510
B	Votes cast through remote e-voting		37	28,10,923
	Total		42	28,11,433
C	Less: Invalid voting		-	--
D	Net Valid voting		42	28,11,433
	(i)	Voting with assent for the Resolution	41	28,11,333
% of Assent				100%
	(II)	Voting with dissent for the Resolution	1	100
% of Dissent				0%

4. Resolution No. 4 as a Special Resolution: Increase in Borrowing Limits uptoRs. 20,00,00,000 (Rupees Twenty Crores only) as per Section 180(1) (c) :

Sr. No	Particulars	Resolution 4.	
		No. of members who voted	No. of votes
A	Votes cast through e-voting at AGM	5	510
B	Votes cast through remote e-voting	37	28,10,923
	Total	42	28,11,433
C	Less: Invalid voting		--
D	Net Valid voting		42
	(i)	Voting with assent for the Resolution	41
% of Assent			100%
	(II)	Voting with dissent for the Resolution	1
% of Dissent			0%

**Thanking You,
For SG & Associates,
Practicing Company Secretaries**

SUHAS
SADANAND
GANPULE

Digitally signed by
SUHAS SADANAND
GANPULE
Date: 2020.09.28
17:47:30 +05'30'

**Suhas Ganpule,
Proprietor
Mem No. : A12122
COP. : 5722
UDIN: A012122B000797060**

General information about company	
Scrip code	514400
NSE Symbol	
MSEI Symbol	
ISIN	INE340D01016
Name of the company	GARWARE SYNTHETICS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2020
Start time of the meeting	10.00 AM
End time of the meeting	10.35 AM

Scrutinizer Details	
Name of the Scrutinizer	SUHAS GANPULE
Firms Name	SG & ASSOCIATES
Qualification	CS
Membership Number	12122
Date of Board Meeting in which appointed	29-08-2020
Date of Issuance of Report to the company	28-09-2020

Voting results

Record date	29-08-2020
Total number of shareholders on record date	13624
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	33
No. of resolution passed in the meeting	4

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and Adoption of Financial Statements for the year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2534782	95.3183	2534782	0	100.0000	0.0000
	Poll	2659282	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2659282	2534782	95.3183	2534782	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	400	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	400	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3149218	276141	8.7686	276041	100	99.9638	0.0362
	Poll		510	0.0162	510	0	100.0000	0.0000

ons	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3149218	276651	8.7848	276551	100	99.9639	0.0361
	Total	5808900	2811433	48.3987	2811333	100	99.9964	0.0036
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Votes mentioned in poll are the votes casted electronically through e-voting during the AGM	

There were no invalid notes for Resolution 1.

Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Santosh Borkar, (DIN: 03134348), as a Director who retires by rotation and being eligible, offers himself for re-appointment						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2534782	95.3183	2534782	0	100.0000	0.0000
	Poll	2659282	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2659282	2534782	95.3183	2534782	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	400	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	400	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3149218	276141	8.7686	276041	100	99.9638	0.0362
	Poll		510	0.0162	510	0	100.0000	0.0000

ons	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3149218	276651	8.7848	276551	100	99.9639	0.0361
	Total	5808900	2811433	48.3987	2811333	100	99.9964	0.0036
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Votes mentioned in poll are the votes casted electronically through e-voting during the AGM	

There were no invalid notes for Resolution 2.

Resolution (3)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Sunder Moolya (DIN: 02926064) as Whole time Director after attending age of 70 years in Continuation of his appointment at 50th Annual General Meeting						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2534782	95.3183	2534782	0	100.0000	0.0000
	Poll	2659282	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2659282	2534782	95.3183	2534782	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	400	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	400	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3149218	276141	8.7686	276041	100	99.9638	0.0362
	Poll		510	0.0162	510	0	100.0000	0.0000

ons	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3149218	276651	8.7848	276551	100	99.9639	0.0361
	Total	5808900	2811433	48.3987	2811333	100	99.9964	0.0036
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Votes mentioned in poll are the votes casted electronically through e-voting during the AGM	

There were no invalid notes for Resolution 3.

Resolution (4)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Increase in Borrowing Limits upto Rs. 20,00,00,000 (Rupees Twenty Crores only) as per Section 180(1) (c)						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2534782	95.3183	2534782	0	100.0000	0.0000
	Poll	2659282	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2659282	2534782	95.3183	2534782	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	400	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	400	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		276141	8.7686	276041	100	99.9638	0.0362
	Poll	3149218	510	0.0162	510	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0

	Total	3149218	276651	8.7848	276551	100	99.9639	0.0361
	Total	5808900	2811433	48.3987	2811333	100	99.9964	0.0036
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Votes mentioned in poll are the votes casted electronically through e-voting during the AGM	

There were no invalid notes for Resolution 4.