

PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
REGD. OFFICE: C-1, INDUSTRIAL ESTATE, NANDYAL - 518 502 (A.P)
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

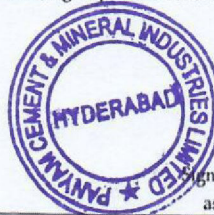
(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.3.2021 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	28,380.99	0.04	0.86	28,381.03	181.88	183.92
III	Total revenue (I+II)	28,380.99	0.04	0.86	28,381.03	181.88	183.92
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d) Excise duty on sale of goods	-	-	-	-	-	-
	e) Employee benefit expense	21.99	24.43	21.51	46.42	295.54	336.19
	f) Finance Cost	-	-	-	-	1,134.94	1,134.94
	g) Depreciation/ Amortization expense	111.17	111.17	128.60	222.34	257.21	514.42
	h) Power and fuel	-	-	-	-	-	-
	i) Other expenses	6,183.41	129.51	47.06	6,312.92	88.63	296.84
	Total expenses (a to i)	6,316.57	265.11	197.18	6,581.69	1,776.32	2,282.39
V	Profit/ (loss) before exceptional items and tax (III-IV)	22,064.42	(265.07)	(196.32)	21,799.34	(1,594.44)	(2,098.46)
VI	Exceptional items	1,709.88	-	-	1,709.88	-	-
VII	Profit/ (loss) before tax (V+VI)	23,774.30	(265.07)	(196.32)	23,509.23	(1,594.44)	(2,098.46)
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	(315.57)	-	-	(315.57)	-	-
VIII	Tax expenses	(315.57)	-	-	(315.57)	-	-
IX	Profit/ (loss) for the period (VII-VIII)	24,089.87	(265.07)	(196.32)	23,824.80	(1,594.44)	(2,098.46)
X	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	(0.14)	0.44	(0.25)	0.31	(0.41)	0.61
XI	Total comprehensive income for the period (X+XI)	24,089.74	(264.63)	(196.57)	23,825.10	(1,594.85)	(2,097.85)
	Earnings per equity share:						
	Basic	6,006.39	(1.57)	(1.16)	5,940.29	(9.46)	(12.45)
	Diluted	6,006.39	(1.57)	(1.16)	5,940.29	(9.46)	(12.45)

Notes:

- There is a delay in filing the un-audited financial results with Bombay Stock Exchange (BSE) as the Company was under the CIRP process.
- RV Consulting Services Pvt Ltd and Sagar Power Ltd, the resolution applicants, jointly submitted their resolution plan and the Hon'ble NCLT approved the Resolution Plan vide order dated 25th June 2021, read with rectified order dated 10th July 2021 ("Approval Order").
During the Quarter under Report, in accordance with the Approval Order, Liabilities as on 31st March 2021 were adjusted resulting in write back of liabilities,
- Further some of the Current Assets as on 31-03-2021 were written off, upon reviewing the usefulness and recoverability. The written back as well as written off of items were presented in , either Other Income or Exceptional items ,based on the nature of the items..
- The above Un-audited financial results for the quarter and half year ended 30th September 2021 approved by the Implementation and Monitoring Committee ("IMC") at it's meeting held on 10th June 2022.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter & half year ended 30th September 2021.
- Impairment in Property, Plant and Equipment (PPE) ,if any, would be considered during 4th Quarter 31st March 2022 considering usefulness of PPE items upon technical assessment
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Hyderabad
Date : June 10, 2022.



for Panyam Cements & Mineral Industries Limited

Balani Mangavel
(Director)

Signed without any liability for administrative purpose only,
as review period is prior to appointment of the Director

Panyam Cements & Minerals Industries Limited
Balance Sheet as at 30th September 2021

(₹ in lakhs)

S.No	Particulars	Note no.	As at 30th Sept 2021	As at 31st March 2021
A)	ASSETS			
1	Non-current assets			
	Property, Plant and Equipment	3(a)	5,900.94	6,123.28
	Capital work-in-progress	3(b)	1,394.82	2,315.66
	Financial assets			
	- Investments	4(a)	2.66	2,703.01
	- Other financial assets	4(c)	-	18.80
	Other non-current assets	5	-	1,771.76
	Total Non-current assets		7,298.42	12,932.52
2	Current assets			
	Inventories	6	28.29	880.59
	Financial assets			
	- Trade receivables	7(a)	-	2,348.97
	- Cash and cash equivalents	7(b)	124.58	19.67
	- Bank balances other than Cash and cash equivalents	7(c)	-	0.76
	- Loans	7(d)	-	10,482.91
	- Other financial assets	7(e)	3.91	105.72
	Other current assets	8	54.73	757.07
	Current tax asset (Net)	9	-	-
	Total Current assets		211.50	14,595.69
	TOTAL ASSETS		7,509.92	27,528.21
B)	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share capital	10(a)	40.11	1,686.42
	Other equity	10(b)	(2,696.39)	(28,187.10)
	Total Equity		(2,656.28)	(26,500.68)
2	Liabilities			
	Non-current liabilities			
	Financial liabilities			
	- Borrowings	11(a)	-	-
	- Other financial liabilities	11(b)	10,050.00	-
	Deferred tax liabilities (Net)	12	-	-
	Other non-current liabilities	13	-	-
	Total Non-current liabilities		10,050.00	-
	Current liabilities			
	Financial liabilities			
	- Borrowings	14(a)	-	3,231.42
	- Trade payables		-	-
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than msme	14(b)	-	2,575.56
	- Other financial liabilities	14(c)	110.95	32,830.37
	Other current liabilities	15	5.25	15,075.37
	Current tax liability (Net)	9	-	316.16
	Total Current liabilities		116.20	54,028.89
	TOTAL EQUITY AND LIABILITIES		7,509.92	27,528.21



For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Limited

Palani Thangavel
(Director)

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Place: Hyderabad
Date: June 10, 2022

Panyam Cements & Minerals Industries Limited
Cash flow statement for the period ended 30th September, 2021

(₹ in lakhs)

Particulars	For the Period ended 30.09.2021	For the Period ended 31.03.2021
Cash flow from operating activities	23,509.23	(2,098.47)
Profit before tax from continuing operations	23,509.23	(2,098.47)
Profit before tax		
<i>Non-cash adjustment to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expenses	222.34	514.42
Interest income	-	(182.48)
Debit balances Written Off	6,133.15	-
Allowance for expected credit loss on trade receivables	-	-
Dividend income on investments made	-	-
Loss on sale of Fixed assets	-	-
Gain on sale of flats (Shown under other current financial assets)	-	786.42
Interest expenses	-	19.85
Interest expense due to amortisation of processing fees	-	328.66
Interest expense due to amortisation of NCDs	-	-
Operating profit before working capital changes	29,864.72	(631.60)
Working capital adjustments:		
(Decrease)/Increase in trade payables	(2,575.56)	(0.50)
(Decrease)/Increase in other current liabilities	(15,070.12)	258.40
(Decrease)/Increase in other non-current liabilities	-	(24.22)
(Increase)/Decrease in trade receivables	2,348.97	-
(Increase)/Decrease in inventories	852.30	0.00
(Increase)/Decrease in financial assets	101.81	0.77
(Decrease)/Increase in financial liabilities	(22,669.43)	1,000.81
(Increase)/Decrease in other current assets	702.33	5.05
(Increase)/Decrease in other non-current assets	-	-
Cash generated from operating activities	(6,444.96)	608.72
Direct taxes paid (net)	-	(0.14)
Net cash flow from operating activities (A)	(6,444.96)	608.58
Cash flows from investing activities		
(Purchase)/Sale of fixed assets, including CWIP	-	-
Sale of flats (Shown under other current financial assets)	-	-
Dividend received	0.76	43.51
Deposits/margin money deposit matured/(placed) during the year	0.76	43.51
Net cash flow from/(used in) investing activities (B)	0.76	43.51
Cash flows from financing activities		
Interest paid	-	(786.42)
Interest received	-	182.48
(Repayment)/Proceeds from long term borrowings	-	-
(Repayment)/Proceeds from short term borrowings	(3,231.42)	100.95
Loans and advances paid to related parties	12,273.47	(146.52)
Net cash flow from/ (used in) in financing activities (C)	9,042.04	(649.52)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,597.85	2.56
Cash and cash equivalents at the beginning of the year	19.67	17.11
Cash and cash equivalents at the end of the year	2,617.52	19.67
Components of cash and cash equivalents		
cash and cash equivalents	124.58	19.67
Total cash and cash equivalents (Note 8(b))	124.58	19.67

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