

December 23, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Ma'am,

Sub: Allotment of Equity Shares to the eligible employees on exercise of Stock Options

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee of the Company at its meeting held today i.e. December 23, 2022 has approved the allotment of 2,48,500 Equity Shares of Face Value of Re. 1/- each to the eligible employees of the Company upon exercise of Stock options granted under DRC Employee Stock Option Scheme 2021-22.

The details of Company's Equity Share Capital before and after the issue of 2,48,500 Equity Shares as aforesaid are given below:

Particulars	No. of Shares	Face Value (Re.)	Total Capital (Rs.)
Existing Equity Shares	4,36,53,560	1/- each	4,36,53,560
No of Equity Shares issued on exercise of Stock Options	2,48,500	1/- each	2,48,500
After the issue of Equity Shares on exercise of Stock Options	4,39,02,060	1/- each	4,39,02,060

These Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

The aforesaid information is also available on the website of the Company at www.drcsystems.com.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

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