

Dated: 2nd December, 2022

To,

The Manager (CRD)

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of the Board Meeting held on 2nd December, 2022

Reference: Scrip Code - 508980

Dear Sir,

Pursuant to Regulation 30, 33 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 2nd December, 2022.

1. Unaudited Financial Results and Limited Review Report issued by A. C. Bhuteria & Co. for the Quarter and half year ended 30th September, 2022.

The meeting concluded at 04.30 pm

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For **Frontier Capital Limited**



Mayur Doshi

Director and chairperson
DIN – 08351413

Date: 02.12.2022

Place: Office No. 7, 2nd Floor, Readymoney Terrace,
167, Dr. A. B. Road,
Worli, Mumbai - 400018

Frontier Capital Limited

Office No. 7, 2nd Floor, Readymoney Terrace, 167 ,
Dr. A. B. Road, Worli, Mumbai - 400018
CIN: L65990MH984PLC033128

T : +91-88793 10051
Email ID: frontierleasing1984@gmail.com



Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

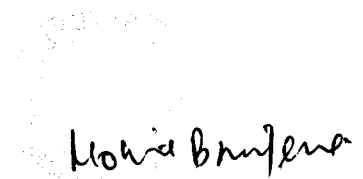
Review Report to,
The Board of Directors,
Frontier Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of FRONTIER CAPITAL LIMITED ("the Company"), for the quarter ended 30th September, 2022 and year to date from 1st April, 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E



Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 22056832BERVEU7305

Dated: 02 DEC 2022

Place: Kolkata



FRONTIER
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LIMITED

FRONTIER CAPITAL LIMITED

CIN: L65990MH1984PLC033128

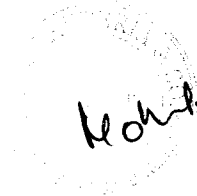
Office No. 7, 2nd Floor, Readymoney Terrace, 167, Dr. A. B. Road, Worli, Mumbai - 400018.

| Balance Sheet as at 30th September, 2022 (Unaudited) | | (` in Lakhs) | |
|---|--|----------------------------------|--------------------------------|
| Particulars | | As at 30.09.2022 Unaudited | As at 31.03.2021 Audited |
| ASSETS | | | |
| 1. Financial Assets | | | |
| a. Cash and Cash Equivalents | | 0.23 | 7.15 |
| b. Bank balances other than Cash and Cash Equivalents | | 0.44 | 0.44 |
| c. Loans | | 330.73 | 300.00 |
| d. Other Financial Assets | | 2.30 | 25.11 |
| Total Financial Assets | | 333.70 | 332.70 |
| 2. Non-Financial Assets | | | |
| a. Current Tax Assets (Net) | | - | - |
| b. Property, Plant and Equipment | | - | - |
| Total Non-Financial Assets | | - | - |
| TOTAL ASSETS | | 333.70 | 332.70 |
| LIABILITIES AND EQUITY | | | |
| Financial Liabilities | | | |
| a. Payables | | | |
| (I) Trade Payables | | | |
| (i) Total outstanding dues of micro and small enterprises | | 9.70 | 10.16 |
| (ii) Total outstanding dues of creditors other than micro and small enterprises | | 40.83 | 19.74 |
| (II) Other Payables | | | |
| (i) Total outstanding dues of micro and small enterprises | | - | - |
| (ii) Total outstanding dues of creditors other than micro and small enterprises | | 0.85 | 1.09 |
| b. Borrowings (Other than Debt Securities) | | 34.67 | 38.50 |
| c. Other Financial Liabilities | | 42.31 | 40.13 |
| Total Financial Liabilities | | 128.37 | 109.62 |
| Non-Financial Liabilities | | | |
| a. Current Tax Liabilities (Net) | | 2.87 | 2.87 |
| b. Provisions | | 0.83 | 0.75 |
| c. Other Non-Financial Liabilities | | 8.51 | 13.41 |
| Total Non-Financial Liabilities | | 12.21 | 17.03 |
| Equity | | | |
| a. Equity Share Capital | | 1676.22 | 1,676.22 |
| b. Other Equity | | (1,483.10) | (1,470.17) |
| Total Equity | | 193.12 | 206.05 |
| TOTAL LIABILITIES AND EQUITY | | 333.70 | 333.70 |

For Frontier Capital Limited

Mayur Doesh
Director and chairperson
DIN - 08351413

Date: 02.12.2022
Place: Mumbai



Frontier Capital Limited
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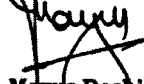


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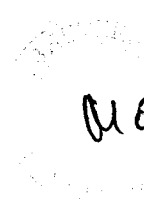
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YAER
ENDED SEPTEMBER 30th, 2022**

| PARTICULARS | [in Lakhs] | | | | | |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | Quarter Ended | | | Half Year Ended | | Year ended |
| | 30-Sep-22 Unaudited | 30-Jun-22 Unaudited | 30-Sep-21 Unaudited | 30-Sep-22 Unaudited | 30-Sep-21 Unaudited | 31-Mar-22 Audited |
| (I) Revenue from Operations | | | | | | |
| Interest Income from Loans | 7.94 | 7.68 | - | 15.62 | - | 0.11 |
| Total Revenue from Operations (I) | 7.94 | 7.68 | - | 15.62 | - | 0.11 |
| (II) Other Income | | | | | | |
| Net Gain on derecognition of financial instruments under amortised cost category | - | - | - | - | - | 111.00 |
| Total other Income (II) | | | | | | 111.00 |
| (III) Total Incomes (I) + (II) | 7.94 | 7.68 | - | 15.62 | - | 111.11 |
| (IV) Expenses | | | | | | |
| -Finance Costs | - | 0.22 | 0.17 | 0.22 | 0.50 | 0.50 |
| -Employee Benefits Expenses | 1.80 | 1.80 | 4.78 | 3.60 | 9.56 | 7.20 |
| -Depreciation and Amortisation Expenses | - | - | - | - | - | - |
| -Other Expenses | 11.56 | 13.17 | 8.07 | 24.73 | 11.41 | 19.82 |
| -Impairment Allowances | - | - | 225.00 | - | 225.00 | - |
| Total Expenses (IV) | 13.36 | 15.19 | 238.03 | 28.55 | 246.48 | 27.52 |
| (V) Profit before exceptional items and tax (III) - (IV) | (5.42) | (7.51) | (238.03) | (12.93) | (246.48) | 83.59 |
| (VI) Exceptional Items | | | | | | |
| - Loss on Conversion of CCPS to Equity | - | - | - | - | - | - |
| (VII) Profit before tax (V) - (VI) | (5.42) | (7.51) | (238.03) | (12.93) | (246.48) | 83.59 |
| (VIII) Tax Expense | | | | | | |
| -Current Tax | - | - | - | - | - | - |
| -Deferred tax | - | - | - | - | - | - |
| Net Tax Expense (VIII) | | | | | | |
| (A) Profit for the year (VII) - (VIII) | (5.42) | (7.51) | (238.03) | (12.93) | (246.48) | 83.59 |
| (B) Other Comprehensive Income | | | | | | |
| (i) Other comprehensive income not to be reclassified to profit or loss in subsequent periods: | - | - | - | - | - | - |
| (ii) Other comprehensive income to be reclassified to profit or loss in subsequent periods: | - | - | - | - | - | - |
| Other comprehensive income/(loss) for the year (B) | | | | | | |
| Total Comprehensive Income for the year (A+B) | (5.42) | (7.51) | (238.03) | (12.93) | (246.48) | 83.59 |
| Paid up Equity Share Capital of 10/- each | 167.62 | 167.62 | 167.62 | 167.62 | 167.62 | 167.62 |
| Weightage Average Paid-up Equity Share Capital | 167.62 | 167.62 | 167.62 | 167.62 | 167.62 | 167.62 |
| Earnings per equity share of 10 each | | | | | | |
| -Basic (Rs.) | (0.03) | (0.04) | (1.42) | (0.08) | (1.47) | 0.50 |
| -Diluted (Rs.) | (0.03) | (0.04) | (1.42) | (0.08) | (1.47) | 0.50 |

For Frontier Capital Limited


Mayur Doshi
Director and chairperson
DIN - 08351413

Date: 02.12.2022
Place: Mumbai



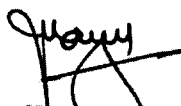
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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (UNAUDITED)

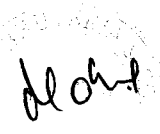
| Particulars | Half year ended | |
|---|-----------------------|-----------------|
| | 30-Sep-22 | 30-Sep-21 |
| | Unaudited | Unaudited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/ (Loss) Before Exceptional Items and Tax | (12.93) | (246.48) |
| Adjustments For : | | |
| Contingent Provision on Standard Assets | 0.08 | - |
| Finance Cost | 0.22 | - |
| Impairment Allowances | - | 225.00 |
| Interest Income | (15.62) | |
| Interest on Income Tax Refund | - | |
| Operating Profit Before Working Capital Changes | (28.25) | (21.48) |
| Movements in Working Capital | | |
| Decrease/ (Increase) in: | | |
| Bank balances other than Cash and Cash Equivalents | 0.00 | - |
| Loans | (15.11) | - |
| Other Financial Assets | 22.81 | (1.19) |
| Other Non-Financial Assets | - | - |
| Payables | - | |
| Trade Payables | 20.63 | 10.60 |
| Other Payables | (0.24) | (0.01) |
| Other Financial Liabilities | 2.18 | 7.85 |
| Other Non-Financial Liabilities | (4.89) | 2.50 |
| Cash Generated From Operations | (2.87) | (1.73) |
| Direct Taxes Paid (Net) | - | - |
| Interest Received | - | - |
| Net Cash Flow From (Used In) Operating Activities | (A) (2.87) | (1.73) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Net Cash Flow From (Used In) Investing Activities | (B) - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Issue of Equity Shares | - | |
| Proceeds/(Repayment) from Borrowings | (3.83) | 2.30 |
| Interest Paid on TDS | (0.22) | |
| Net Cash Flow From (Used In) Financing Activities | (C) (4.05) | 2.30 |
| Net Increase in Cash & Cash Equivalents | (A+B+C) (6.92) | 0.57 |
| Cash & Cash Equivalents at the beginning of the Year | 7.15 | 0.36 |
| Cash & Cash Equivalents at the end of the Year | 0.23 | 0.93 |

For Frontier Capital Limited



Mayur Doshi
Director and chairperson
DIN - 08351413

Date: 02.12.2022
Place: Mumbai



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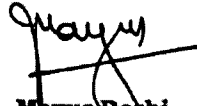
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Email ID: frontierleasing1984@gmail.com

Notes:

1. The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 2nd December, 2022.
2. Investor Complaints: Pending as on July 1, 2022 - Nil, received during the quarter Nil, disposed off Nil, balance as on September 30, 2022 Nil.

Segment Information:

3. The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
4. The previous period figures have been regrouped/ reclassified wherever necessary to make them Comparable.

For Frontier Capital Limited

Mayur Doshi
Director and chairperson
DIN - 08351413

Date: 02.12.2022
Place: Mumbai

