

**SAT
INDUSTRIES
LIMITED**

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Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
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Website : www.satgroup.in
CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2019-20
29-05-2019

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Company Code: 511076

Dear Sir,

Sub: Secretarial Compliance report for the Financial Year ended March 31, 2019

Reference: Scrip Code; 511076 ISIN: INE065D01027

In compliance to the SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019, we are enclosing herewith the Secretarial Compliance Report for the financial year ended March 31, 2019 issued by the M/s Nancy Jain & Associates, Company Secretaries in the format prescribed under said circular.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Sat Industries Limited

Alka Gupta
Company Secretary
Membership No. A35442



Nancy Jain & Associates

Company Secretaries

B-56, Ram Nagar Colony, Rampura Road,
Sanganger, Jaipur-302020

Nancy Jain

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Secretarial compliance report of Sat Industries Limited for the year ended March 31, 2019

I, Nancy Jain, Practicing Company Secretary, have examined:

- a. all the documents and records made available to us and explanation provided by Sat Industries Limited (hereinafter referred to as "the listed entity"),
- b. the filings/ submissions made by the listed entity to the stock exchanges,
- c. website of the listed entity,
- d. any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2019 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(Not applicable as the Company has not made any further issue of Shares)

- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
(Not applicable as the Company has not brought back/propose to Buy-back any of its securities during the Financial Year under review)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
(The Company has not introduced any such scheme during the financial year under review)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
(The Company has not issued any Debt Securities during the financial year under review)
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
(The Company has not issued any Non-Convertible and Redeemable Preference Shares during the financial year under review)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ guidelines specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Nil	Nil	Nil

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any.
1.	NA	NA	NA	NA

- (d) The listed entity has taken the following actions to comply with the

observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	NA	NA	NA	NA

Date: May 29, 2019

Place: Mumbai

For Nancy Jain & Associates

Nancy Jain

Nancy Jain

Practicing Company Secretary

Membership No. ACS 44135

COP No. 16179

