

MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Ref: BSE/MFL/21-22

Date: April 27, 2022

The General Manager (Listing & Corporate Relations) Bombay Stock Exchange Limited P J Towers, Dalal Street Mumbai-400001

Ref: Mahaan Foods Limited (Scrip Code: 519612)

Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("the Circular") issued in respect of fund raising by issuance of Debt Securities by Large Entities

Dear Sir(s)/Ma'am(s),

We write with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("SEBI Circular") w.r.t fund raising by issuance of Debt Securities by Large Entities and Disclosures and Compliances thereof by such Large Corporates.

In this regard, we confirm that Mahaan Foods Limited ("the Company") does not fall in the category of Large Corporates as per the applicability criteria given under Para 2.2 of the aforesaid SEBI Circular as there was no outstanding long term borrowing of Rs. 100 Crore or above as on March 31, 2022.

Accordingly, the framework as envisaged for Large Corporates in terms of said SEBI circular is not applicable to our Company.

Please take the above in your record.

Thanking you, Yours faithfully,

FOR MAHAAN FOODS LIMITED

(Company Secretary & Compliance Officer)

Membership No.: A55853