



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: March 18, 2019

To

Dy. General Manager

Marketing Operations (Listing)

BSE Limited

P. J. Towers, 25th Floor, Dalal Street, Fort,

Mumbai-400 001.

Code:540026

Dear Sirs,

Subject: Outcome of Board Meeting held on March 18, 2019

Scrip Code: 540026

Pursuant to Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board in its meeting held on March 18, 2019 at the registered office of the Company at C-33, Road No. 28, Wagle Industrial Estate, Thane West- 400604 has decided and taken following decision:

To enhance the limits of Corporate Guarantee given to AU Small Finance Bank Limited from Rs. 15 Crores (Rs. Fifteen Crores Only) to Rs. 18.5 Crores (Rs. Eighteen Crores Fifty Lakhs Only) for the purpose of financing the business/ business related activities of M/s. Ladam Homes Private Limited (Subsidiary of M/s. Ladam Affordable Housing Limited).

No financial/operational impact foreseen till the invocation of Guarantee by AU Small Finance Bank Limited and the same is not likely to be invoked as the borrower Ladam Homes Pvt. Ltd. and Mr. Sumesh Aggarwal has given security with 2X cover. Thus no impact is foreseen.

The Meeting of the Board of Directors commenced at 4.00 pm and concluded at 5.00 pm.

We request you to take the above same on record

Yours truly,

For Ladam Affordable Housing Ltd.

Sumesh B. Aggarwal

Director

DIN: 00325063



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