



Ankit Metal & Power Ltd.

CIN No. : L27101WB2002PLC094979

Corporate & Communication Office :

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Works :

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Telephone : (03242) 280593/280594

Date: 8th April, 2019

To
BSE Limited
Phiroze Jeejee Bhoy Towers
Dalai Street,
Mumbai-400001

Security Code: 532870

Sub.- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Rare Asset Reconstruction Ltd. (RARE) vide their letter dated 2nd April, 2019, received by us on date advises that pursuant to the assignment agreement dated 29th March, 2019 between them and United Bank of India (UBI), they have acquired the financial assets of our Company together with all underlying security interest and all its rights and title and interest and benefits in respect therein. In view of the agreement, RARE ARC has become entitled to recover from the borrower, the total dues of United Bank of India (UBI) along with interest.

This is for your information and may kindly be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
Yours Faithfully
For Ankit Metal & Power Limited

Vineeta Barmecha

Vineeta Barmecha
(Company Secretary)