

SASTASUNDAR VENTURES LIMITED

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CIN: L65993WB1989PLC047002

Date: 23-02-2024

To

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051

Subject: *Newspaper advertisement of Notice of Postal Ballot*

Ref: *Scrip Code at BSE: 533259 and Symbol at NSE: SASTASUNDR*

Dear Sir/ Madam,

Pursuant to the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in compliance with the provisions of Companies Act, 2013 and Rules made thereunder, we are enclosing herewith copies of the newspaper publication relating to completion of despatch on February 22, 2024 of the Postal Ballot Notice and E-Voting Information sent to the Members of the Company as published on February 23, 2024 in “Business Standard” in English and “Ekdin” in vernacular Bengali.

We request you to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Sastasundar Ventures Limited**

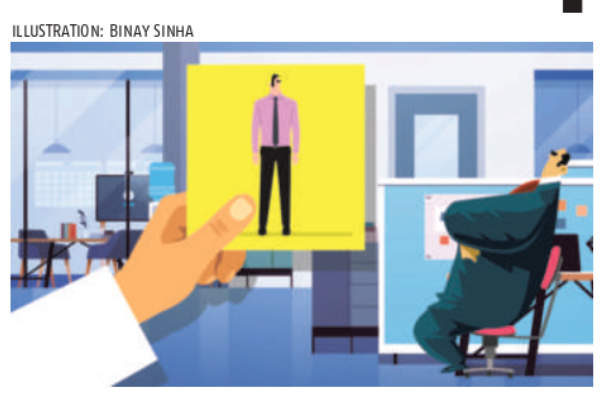
Pratap Singh
Company Secretary & Compliance Officer
ACS24081

Encl: As above

PROTESTING THE 'LOCALISATION' PUSH FOR MNCs

Locals on rolls: K'taka Inc bats for merit over politics

AYUSHMAN BARUAH & ANEKA CHATTERJEE Bengaluru, 22 February The Karnataka government's decision to ask multinational companies (MNCs) in the state to disclose the number of Kannadigas (locals) employed there has faced criticism from industry veterans who prioritise meritocracy over politics.



Karnataka is home to over 5,500 IT and IT-enabled services firms and nearly 750 MNCs, contributing to over \$58 billion in exports

Comprehensive Development (Amendment) Bill in the legislative council earlier this week, Karnataka's Minister of Kannada and Culture Shivraj Tangadagi said MNCs must display the number of Kannadigas employed on notice boards on their campuses.

those from North Karnataka, where high-quality educational institutions are scarce," said Pai. He added IT companies and MNCs in Karnataka hire based on objective tests and interviews. Karnataka is home to over 5,500 IT and IT-enabled services companies and nearly 750 MNCs contributing to over \$58 billion in exports, providing direct employment to over 1.2 million professionals and creating over 3.1 million indirect jobs, according to the Karnataka Economic Survey 2022-23.

DPIIT PROPOSAL TO HIKE LOCAL CONTENT IN PUBLIC PROCUREMENT Companies worried over steep goal

SURAJEET DAS GUPTA New Delhi, 22 February The Department for Promotion of Industry and Internal Trade (DPIIT) has proposed to raise the minimum local content under public procurement order in government contracts. But several local suppliers and multinational companies (MNCs) are saying such a steep target is not attainable.

percent for Class-II suppliers. Local manufacturers say the move to raise localisation will benefit foreign companies. As the specialised components are not manufactured in India, domestic players will be ineligible under the scheme. The component can then be procured only through imports from foreign companies.

"Hence such a high PLI would make all manufacturers ineligible," Goyal added. Ministries like the Department of Telecommunications (DoT) have asked stakeholders, such as telecom equipment makers and those who participate in government trades, to furnish comments by March 12. MNCs reckon that DPIIT targets are ambitious, but they echo the concerns of local manufacturers.

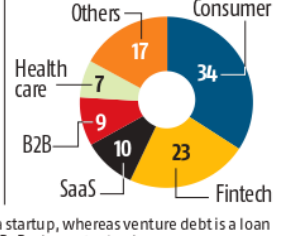
Fundraise via venture debt up 50% Crossed \$1 billion mark in 2023; equity funding down 70%

ARYAMAN GUPTA New Delhi, 22 February At a time when equity fundraising among Indian startups has nosedived amid the so-called funding winter, venture debt as an asset class grew steadily to cross the \$1 billion mark in 2023.

FUNDING LANDSCAPE

Table showing Venture capital Investments (\$bn), Deals, Venture debt Investments (\$bn), Deals for years 2019-2023.

Deal-wise sector split for venture debt % of investments



Note: Venture capital refers to an equity investment made by a VC firm into a startup, whereas venture debt is a loan taken up by the startup to be repaid with interest during the loan tenure; B2B: Business-to-business; SaaS: Software as a service Source: Stride Ventures

Indian startups cumulatively raised \$1.2 billion in venture debt investments across around 175-190 deals last year, a 50 per cent rise from \$800 million raised across 170-180 deals in 2022, according to a report by alternative debt provider Stride Ventures. The equity funding fell around 70 per cent from \$25.7 billion in 2022 to just \$8 billion in 2023, it said.

investments has gone up," Apoorva Sharma, managing director, Stride Ventures, told Business Standard. The venture debt as a category is much smaller compared to equity funding and has registered strong growth on the back of a relatively smaller base.

Most of the debt funding went into the fintech sector in 2023, while the consumer sector witnessed the largest number of deals, the report said. The increased demand for debt financing has allowed firms like Stride Ventures to increase their investments.

Space sector eyes \$5 billion inflow on Cabinet move

SHINE JACOB Chennai, 22 February India's space industry on Thursday welcomed the Union Cabinet's decision to liberalise the sector, asserting the move would attract investments to the tune of up to \$5 billion across sub-sectors like satellite manufacturing, launch vehicles, ground segment solutions, and associated services over the next five years.

satellite manufacturing and operation, satellite data products, and ground segments and user segments. Beyond 74 per cent, these activities fall under the government route. In addition, for the development of launch vehicles and associated systems, and the creation of spaceports for launching and receiving spacecraft, FDI under the automatic route has been fixed at 49 per cent. According to the companies involved in the Indian space sector, the move could also open the doors for launch of vehicle businesses such as SpaceX, Virgin Galactic, Starlink, Amazon: Blue Origin, Airbus Defence and Space, RocketLab, Maxar Technologies, and Eutelsat-OneWeb, among others.

Pixxel to launch 6 sats by June, riding on PSLV or SpaceX vehicle

SHINE JACOB Chennai, 22 February Google-backed space startup Pixxel is set to come out with one of the largest satellite projects outside the Indian Space Research Organisation (ISRO) by launching six of its satellites in June. This is part of a total constellation of 18 satellites due for launch next year.

SASTASUNDAR VENTURES LIMITED Notice of Postal Ballot and E-Voting Information to the Members. Includes details on e-voting process and shareholder instructions.

SBI Stressed Assets Resolution Group, Corporate Centre. TRANSFER OF STRESSED LOAN EXPOSURE TO ELIGIBLE BUYERS (PERMITTED ARCs/NBFCs/Banks/FIs) THROUGH e-AUCTION.

GOVERNMENT OF TAMIL NADU FINANCE DEPARTMENT, CHENNAI-9. Dated: February 22, 2024. PRESS COMMUNIQUE regarding UDAY BOND 2024.

New & Renewable Energy Development Corporation of Andhra Pradesh Limited (NREDCAP). NOTICE INVITING TENDER for Design, Engineering, Supply, Installation, Testing & Commissioning of 430 KWp Grid Connected Solar Rooftop System.

KRAZYBEE SERVICES PRIVATE LIMITED (CIN: U65100KA2016PTC086990). PUBLIC NOTICE regarding shareholding change.

KrazyBee Services Private Limited. Details of shareholding and list of shareholders including Madhusudan Ekambaram, Karthikeyan Krishnaswamy, etc.

Andhra Pradesh State Co-operative Marketing Federation Limited. e-TENDER for Agricultural Produce.

Bank of Baroda TENDER NOTICE for selection of vendor for conducting a Gap Assessment and compliance with the RBI's Master Directions.

Bank of Baroda REQUEST FOR PROPOSAL for Development, Implementation and Maintenance of UPI123PAY-enabling Feature Phone Payments through IVR from empaneled vendors only.

Home Loan @ 8.35% onwards. LICHLF LIC Housing Finance Ltd. For Home Loan enquiry 8369998182.

