

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2021

August 12, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO
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Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

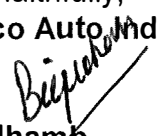
We wish to inform that in order to procure uninterrupted and cost-effective supply of Solar Power, the Company has purchased 24,34,640 equity shares of Rs.10/- each of M/s. Roop Ram Industries Private Limited (Solar Power Generator) constituting 26 percent of the paid-up share capital of the said the Company.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, please find enclosed requisite details pertaining to aforesaid transaction.

This is for your information and record.

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary
FCS No. 2446

Encl : As above

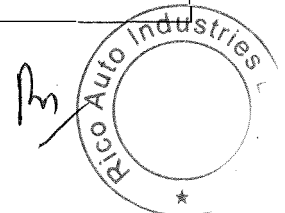
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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Purchase of shares from existing Shareholders of M/s. Roop Ram Industries Private Limited)

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	M/s. Roop Ram Industries Private Limited (RRIPL) (CIN: U25190DL2016PTC306786) The paid-up capital of RRIPL is Rs.9,36,40,000/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No N.A
3.	Industry to which the entity being acquired belongs;	Generation & Supply of Solar Power
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For procuring uninterrupted and cost-effective Solar Power Supply. After the acquisition of shares, the Company holds 26 percent stake in the equity share capital of RRIPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Completed on August 11, 2021



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Sl. No.	Particulars	Details									
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration									
8.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of Equity Shares of face value Rs.10.00 each at a price of Rs.10.00 per share.									
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	The Company holds 26 percent stake in the equity share capital of RRIPL.									
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Roop Ram Industries Private Limited is a Company incorporated on 04/10/2016 under the Companies Act, 2013 and it is engaged in business of supplying of Solar Power.</p> <p>Based on its audited financial for last two years financial position is as follows:</p> <p style="text-align: right;">(Rs. in Crores)</p> <table border="1"> <thead> <tr> <th>Particular</th> <th>F.Y. 2018-19</th> <th>F.Y. 2019-20</th> </tr> </thead> <tbody> <tr> <td>Total Revenue</td> <td>0.70</td> <td>0.80</td> </tr> <tr> <td>Profit/(Loss) for the period</td> <td>0.65</td> <td>(3.98)</td> </tr> </tbody> </table>	Particular	F.Y. 2018-19	F.Y. 2019-20	Total Revenue	0.70	0.80	Profit/(Loss) for the period	0.65	(3.98)
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