



6th March 2024

Corporate Relationship Department BSE Ltd. Dept. of Corporate Services P.J. Towers, Dalal Street Mumbai-400 001	The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza ,Bandra Kurla Complex Bandra (East) Mumbai -400 051
Script Code: 502180	Script Code: SHREDIGCEM

Dear Sir,

Sub: Results of the Postal Ballot by remote E-voting process

This is further to our letter dated 29th January, 2024, whereby we had submitted the Postal Ballot Notice dated 19th January, 2024 for seeking consent of the Members of the Company by way of Special Resolutions through remote e-voting process. The details of the Resolution are given below:

Sr. No.	Type of Resolution	Description of Resolution
1	Special Resolution	Appointment of Mr. Ramanujan Krishnakumar (DIN: 10412896) as a managing Director of the Company and fixation of remuneration payable to him
2	Special Resolution	Reappointment of Mr. Anil Singhvi as Executive Chairman of the Company and fixation of remuneration payable to him

The remote e-voting process concluded on 5th March 2024, at 5: 00 p.m (IST) post which, CS Manoj Hurkat, Partner, M/s Manoj Hurkat & Associates, Practising Company Secretaries, the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the aforementioned Resolutions with the requisite majority.

In this regard, please find enclosed the following:

1. Details of Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid business pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015- **Annexure 'A'**
2. Report of Scrutinizer dated 6th March 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014- **Annexure 'B'**



The Voting Results along with Scrutinizer's Report is also being made available on the Companies website at www.digvijaycement.com and on website of the National Securities Depository Limited www.evoting.nsdl.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For Shree Digvijay Cement Co. Ltd.

Suresh Meher

V.P (Legal) & Company Secretary

Membership No. ACS 16938

Encl.: As-above



ANNEXURE-A

A. Details of Voting Result by Postal Ballot process

Company Name	Shree Digvijay Cement Co. Ltd.
Date of Postal Ballot Notice	19-01-2024
Cut-Off date	Monday, 29-01-2024
Voting Start day, date and time	Monday, 05-02-2024 at 9:00 A.M.(IST)
Voting End day, date and time	Tuesday, 05-03-2024 at 5:00 P.M.(IST)
Total Number of shareholders on Record date i.e. Monday, 29 -01-2024	82582
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoter Group : Public :	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing : Promoters and Promoter Group : Public :	Not Applicable



ANNEXURE-B

B. Results of Postal Ballot

Item No. 1-

Special resolution for appointment of Mr. Ramanujan Krishnakumar (DIN: 10412896) as a Managing Director of the Company and fixation of remuneration payable to him.

Resolution Required:				Special Resolution				
Whether promoter/ promoter group are interested in the agenda /resolution?				No				
Category	Mode of Voting	No. of shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3)=\frac{(2)}{(1)} \times 100$	(4)	(5)	$(6)=\frac{(4)}{(2)} \times 100$	$(7)=\frac{(5)}{(2)} \times 100$
Promoter & Promoter Group	E-Voting	80825928	80825928	100	80825928	Nil	100	Nil
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	80825928	80825928	100	80825928	Nil	100	Nil
Public-Institutions	E-Voting	5267904	4848501	92.04	4848501	Nil	100	Nil
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	5267904	4848501	92.04	4848501	Nil	100	Nil
Public- Non Institutions	E-Voting	60676446	13227669	21.80	13189994	37675	99.72	0.28
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	60676446	13227669	21.80	13189994	37675	99.72	0.28
Total		146770278	98902098	67.39	98864423	37675	99.96	0.04

Voted in **favour** of the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	481	98864423	98,86,44,230	99.96%
Through Postal Ballot	NA	NA	NA	NA
Total	481	98864423	98,86,44,230	99.96%

Voted **against** the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number valid votes cast
Through E-voting	27	37675	3,76,750	0.04%
Through Postal Ballot	NA	NA	NA	NA
Total	27	37675	3,76,750	0.04%



Invalid /Unutilised Votes:

Particulars	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Through E-voting	2	1285
Through Postal Ballot	NA	NA
Total	2	1285

Item No. 2:

Special Resolution for reappointment of Mr. Anil Singhvi (DIN:00239589) as Executive Chairman of the Company and fixation of remuneration payable to him.

Resolution Required:				Special Resolution				
Whether promoter/ promoter group are interested in the agenda /resolution?				No				
Category	Mode of Voting	No. of shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	80825928	80825928	100	80825928	Nil	100	Nil
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	80825928	80825928	100	80825928	Nil	100	Nil
Public-Institutions	E-Voting	5267904	4848501	92.04	4848501	Nil	100	Nil
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	5267904	4848501	92.04	4848501	Nil	100	Nil
Public- Non Institutions	E-Voting	60676446	13228954	21.80	12977178	251776	98.10	1.90
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
	Total	60676446	13228954	21.80	12977178	251776	98.10	1.90
Total		146770278	98903383	67.39	98651607	251776	99.75	0.25

Voted in favour of the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	476	98651607	98,65,16,070	99.75%
Through Postal Ballot	NA	NA	NA	NA
Total	476	98651607	98,65,16,070	99.75%



Voted **against** the Resolution:

Particulars	Number of members voted	Number of votes cast by them	Value of Shares voted	% of total number of valid votes cast
Through E-voting	34	251776	25,17,760	0.25%
Through Postal Ballot	NA	NA	NA	NA
Total	34	251776	25,17,760	0.25%

Invalid /Unutilised Votes:

Particulars	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Through E-voting	Nil	Nil
Through Postal Ballot	NA	NA
Total	Nil	Nil

RESULT SUMMARY

Sr. No.	Resolution	Type of Resolution	Favour (%)	Against (%)
1	Appointment of Mr. Ramanujan Krishnakumar (DIN:10412896) as a Managing Director of the Company and fixation of remuneration payable to him.	Special	99.96	0.04
2	Re-appointment of Mr. Anil Singhvi (DIN:00239589) as Executive Chairman of the Company and fixation of remuneration payable to him.	Special	99.75	0.25

Thanking You

Yours faithfully

For Shree Digvijay Cement Co. Ltd.

Suresh Meher

VP(Legal) & Company Secretary

Report of Scrutinizer (Postal Ballot with E-voting facility)
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 and
Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014]



To,
The Chairman
SHREE DIGVIJAY CEMENT COMPANY LIMITED
(CIN: L26940GJ1944PLC000749)
Digvijaygram - 361 140
via: Jamnagar, Gujarat

Dear Sir,

1. I, CS Manoj Hurkat of M/s Manoj Hurkat & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer by the Board of Directors of Shree Digvijay Cement Company Limited (“Company”) at their meeting held on 19th January, 2024 for the purpose of scrutinizing the Postal ballot process with E-voting facility and for ascertaining the requisite majority on the Postal Ballot with E-voting facility carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as contained in the Notice of the Postal Ballot dated 19th January, 2024 circulated by the Company to all the members of the Company.
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolution set out in Postal Ballot Notice. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the process of Postal Ballot with E-voting facility is conducted in a fair and transparent manner and make the Scrutinizer’s Report of the votes cast “in favour” or “against” the resolution stated below, based on scrutiny of the postal ballots (through E-voting) received from the members and on the reports generated from the E-voting system provided by National Securities Depository Limited (“NSDL”), the authorized agency to provide E-voting facilities, appointed by the Company.

3. The Company has, through its service provider, on 31st January, 2024, completed the dispatch/sending of Notice of postal ballot together with explanatory statement setting out material facts etc. to 75824 equity shareholders whose E-mail IDs were available. Further, the Company has informed that it has given opportunity to all its members to register their E-mail ID with the Company/RTA/DP so as to participate in Postal Ballot through E-voting.
4. Further to the above, I submit my report as under:
 - a. I assumed the office as Scrutinizer w.e.f. 19th January, 2024.
 - b. The Company has appointed National Securities Depository Limited to provide platform for E-voting. The E-voting facility was provided by CDSL on their portal i.e. <https://www.evoting.nsdl.com>.
 - c. It has also been intimated that the Company has published the public notice under Rule 22 (3) of the Companies (Management & Administration) Rules, 2014 by way of an advertisement published on 1st February, 2024 in the “Financial Express” (English Language) and “Financial Express” (Gujarati Language).
 - d. The E-voting and Postal ballot period remained open from Monday, 5th February, 2024 (9.00 a.m.) and ended on Tuesday, 5th March, 2024 (5.00 p.m.).
 - e. The Members of the Company as on “cut off” date i.e. 29th January, 2024 were entitled to vote on the resolutions stated in the Notice of Postal Ballot.
 - f. It has been confirmed by the Company/RTA that they have not issued any duplicate Postal Ballot Forms as there was no request was required to be received from Shareholders in this regard.
 - g. During the period from 5th February, 2024 to 5th March, 2024 (i.e. total duration of at least 30 days), 510 Equity shareholders in respect of 9,89,03,383 Equity shares exercised their voting rights through E-voting platform of NSDL.

- h. There was no Postal Ballot Form required to be received physically in view of the MCA & SEBI circulars referred to in the Postal Ballot Notice
- i. The votes casted on E-voting were subsequently unblocked by me on 5th March, 2024 (after end of voting period) in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad	
02.	Dhruvi Shah C-2, Archana Park Society, Swastik Cross Road, C. G. Road, Ahmedabad - 380009	

- j. All the Electronic Ballot Forms received upto the close of working hours i.e. 5.00 p.m. on Tuesday, 5th March, 2024; being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- k. The electronic ballots (E-voting) were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged by the respective Equity shareholders.
- l. As contained in the Postal Ballot notice, votes given by the Equity shareholder through E-voting were considered final and binding.
- m. Thereafter, the details of members, who have voted “For”, “Against” the resolution proposed for Postal Ballot, were prepared based on report generated from the e-voting website of NSDL and the scrutiny of the electronic ballots received from the equity shareholders.
5. Based on the scrutiny of the Ballots, the result of the E-voting & Postal Ballot on the Resolutions is as under:

Particulars	Number of Ballots	Number of Shares
Total E-ballots received	510	9,89,03,383
Total Postal Ballots received	NA	NA
Total Ballots received	510	9,89,03,383
Less: Invalid ballots	Nil	Nil
Total Valid Ballots	510	9,89,03,383
Less: Unutilised votes on both the resolutions	Nil	Nil
Total Valid used Ballots	510	9,89,03,383

(a) Resolution No. 1:

Special Resolution for Appointment of Mr. Ramanujan Krishnakumar (DIN: 10412896) as Managing Director of the Company and fixation of Remuneration payable to him:

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	481	98864423	98,86,44,230	99.96%
Through Postal Ballot	NA	NA	NA	NA
Total	481	98864423	98,86,44,230	99.96%

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	27	37675	3,76,750	0.04%
Through Postal Ballot	NA	NA	NA	NA
Total	27	37675	3,76,750	0.04%

(iii) **Invalid/ Unutilised Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	2	1285
Through Postal Ballot	NA	NA
Total	2	1285

(b) Resolution No. 2:

Special Resolution for Re-appointment of Mr. Anil Singhvi (DIN: 00239589) as Executive Chairman and fixation of Remuneration payable to him:

(i) **Voted in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	476	98651607	98,65,16,070	99.75%
Through Postal Ballot	NA	NA	NA	NA
Total	476	98651607	98,65,16,070	99.75%

(ii) **Voted against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	34	251776	25,17,760	0.25%
Through Postal Ballot	NA	NA	NA	NA
Total	34	251776	25,17,760	0.25%



(iv) **Invalid/Unutilised Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	Nil	Nil
Through Postal Ballot	NA	NA
Total	Nil	Nil

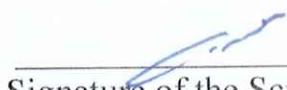
5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those equity share holders whose votes which were declared “Invalid” for the resolution and also the resolutions/authorization received from corporate shareholders etc. together with the original postal ballots, will be returned separately, in due course.

Thanking you,

Yours faithfully,

Place: Ahmedabad
Date: 6th March, 2024




Signature of the Scrutinizer
[CS Manoj R. Hurkat]
FCS – 4287, CP -2574
Practising Company Secretary
UDIN: F004287E003536376

Countersigned by:
For, SHREE DIGVIJAY CEMENT COMPANY LIMITED




Chairperson/Authorised Signatory