



Excel Industries Ltd.
Corporate & Registered Office



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

24th April, 2019

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Dear Sir,

Sub: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018-Fund raising by issuance of debt securities by Large Entities.

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

With reference to above SEBI Circular of 26th November, 2018 in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we submit that our Company – **EXCEL INDUSTRIES LIMITED** is not coming under the Large Corporates (LC) category as per the framework provided in the aforesaid Circular.

Kindly take the information on your record.

Thanking you,

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary

Devendra Dosi
Chief Financial Officer