



Date: December 21, 2022

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Scrip Code: 520155

Dear Sir(s),

Sub: Update on completion of sale of stake by Starport Logistics Limited ("SLL"), a wholly owned subsidiary of the Company, in India Ports & Logistics Private Limited ("IPLPL").

Ref: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We refer to our letter dated December 15, 2022 informing that Starport Logistics Limited, a wholly owned subsidiary of the Company, has approved to dispose-off its entire stake aggregating to 29.60% of the paid-up Equity Share Capital in its Associate Company, India Ports & Logistics Private Limited, for a consideration of Rs. 16,50,01,320/- (Rupees Sixteen Crores Fifty Lakhs One Thousand Three Hundred and Twenty only) to Bollore Logistics India Private Limited ("Buyer").

In connection to the same, we would like to inform that, SLL has today completed the above transaction and accordingly the shareholding of SLL in IPLPL is Nil. IPLPL has ceased to be an associate of SLL.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For **Starlog Enterprises Limited**

EDWINA DSOUZA
Director
DIN: 09532802

STARLOG ENTERPRISES LIMITED

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