



KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 22000 : 2018 & HALAL Certified Company

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL : 26517665, 26850004, 40590944 E-mail : kfbf@airtelmail.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

19.04.2021

To,
The Manager- Listing,
The Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Scrip Code: 507474

Subject: Intimation under regulation 30 of SEBI (LODR) regulations, 2015-Credit Rating

Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to state that CRISIL Ratings has revised the outlook and reaffirmed the credit Ratings to the bank facilities as under:

Total Bank Loan facilities Rated: Rs. 44 Crores

Long-term Rating: CRISIL BBB- /Positive (outlook revised from Stable, rating Reaffirmed)

Short-term Rating: CRISIL A3 (Reaffirmed)

Rating letter is enclosed. Kindly take the same in your record.

Thanking You,
Yours faithfully,
For **Kothari Fermentation and Biochem Limited**

Kavita Tanwar
Company Secretary

Encl: a/a

Ratings

CONFIDENTIAL

CRISIL

An S&P Global Company

RL/KOTI-ERM/266360/BLR/0321/04965
March 23, 2021

Ms. Kavita Tanwar
Authorised Signatory
Kothari Fermentation And Biochem Limited
16, Community Centre,
1st Floor Saket,
South Delhi - 110017
9899339542

Dear Ms. Kavita Tanwar,

Re: Review of CRISIL Ratings on the bank facilities of Kothari Fermentation And Biochem Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.44 Crore
Long Term Rating	CRISIL BBB-/Positive (Outlook revised from 'Stable' and rating reaffirmed)
Short Term Rating	CRISIL A3 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.


This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Himank Sharma
Associate Director - CRISIL Ratings


Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources considered reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' ratings are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associated may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67101MH2019PLC026247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Non-Fund Based Limit	Kotak Mahindra Bank Limited	5	CRISIL A3
2	Term Loan	Kotak Mahindra Bank Limited	17.5	CRISIL BBB-/Positive
3	Loan Against Property	Kotak Mahindra Bank Limited	3.9	CRISIL BBB-/Positive
4	Proposed Long Term Bank Loan Facility	--	4.6	CRISIL BBB-/Positive
5	Cash Credit	Kotak Mahindra Bank Limited	13	CRISIL BBB-/Positive
	Total		44	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

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