



March 31, 2020

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Company Symbol: ICIL

BSE Limited

Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 521016

Subject: Update on acquisition of balance shareholding and business of Indo Count Retail Ventures Pvt Ltd

Dear Sir/Madam,

In continuation of our earlier intimation dated February 11, 2020 on the captioned subject, we would like to inform the exchanges that Indo Count Industries Limited (“the Company”) has executed Business Transfer Agreement (BTA) on March 30, 2020, with Indo Count Retail Ventures Pvt Ltd (ICRVPL), wholly owned subsidiary of the Company for the acquisition of business of ICRVPL w.e.f 1st April, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Amruta Avasare

Company Secretary & Compliance Officer

Membership No.: ACS 18844

Indo Count Industries Ltd

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