



October 17, 2020

To,

**The General Manager  
Dept. of Corporate Services  
National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051**

**The Manager  
Dept of Corporate Services  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai -- 400 001**

**NSE Scrip code: PRESTIGE**

**BSE Scrip code: 533274**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Prestige Estates Projects Limited ("Company") has signed a non-binding letter of intent ("Letter") with certain entities, acting on behalf of funds controlled, managed and/or advised by The Blackstone Group, Inc. (collectively, "Blackstone"), which is a global private equity investor, for the sale of certain of the Company's direct and indirect interest in certain commercial offices, retail and hotel properties, mall management and identified maintenance businesses. Pursuant to the terms of the Letter, the Company has provided to Blackstone, exclusivity in relation to the transactions contemplated in the Letter ("Transactions"). The Transactions will be consummated through a combination of primary investments, secondary transactions (share purchase / business transfers), partnerships / joint ventures or such other modes, as may be mutually agreed between the parties.
2. The consummation of the Transactions will be subject to completion of due diligence, finalization of the transaction structure, negotiation and execution of the definitive documents, satisfaction of the conditions precedent in such definitive documents and receipt of approvals, if any required.

This is for your information and records.

Thanking you.

Yours faithfully,

For, Prestige Estates Projects Limited.

  
Milan Razack

Chairman and Managing Director  
DIN: 00209022

