



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLCOO7039

July 30, 2020

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs'

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Amendment Regulations, 2018 ("Listing Regulations")

In compliance with Regulation 23(9) of the Listing Regulations, please find attached the Related Party Transactions for as on March 31, 2020, drawn in accordance with the applicable accounting standards.

Kindly take the above information on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Patel Engineering Limited

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by SHOBHA
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Date:
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Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

RELATED PARTY DISCLOSURE

Related party disclosures, as required by Ind AS 24, 'Related Party Disclosures', are given below:



A. Name of Related Parties and nature of relationship :-

Direct Associates:

- | | |
|---|---|
| 1 ACP Tollways Pvt. Ltd. | 4 Bellona Estate Developers Ltd. (BEDP) |
| 2 Raichur Sholapur Transmission Company Pvt. Ltd. | 5 Hitodi Infrastructure Private Ltd (Formally known as Hitodi Infrastructure Ltd) |
| 3 PAN Realtors Pvt.Ltd. | |

Associate of Patel Engineering Infrastructure Ltd.

- 1 Patel KNR Heavy Infrastructure Ltd.

Joint Ventures:

Name of the joint venture / consortium	Name of the JV / consortium member	Patel's Share
Joint operations :		
CICO-Patel JV	Chongqing International Construction Corporation	99.90%
Patel Sew JV	Sew Infrastructure Ltd.	60%
KNR – PATEL J.V.	KNR Constructions Ltd.	49%
PATEL –KNR J.V.	KNR Constructions Ltd.	50%
Patel – V Arks - Precision	V Arks Engineers Pvt.Ltd.	60%
PATEL – SOMA J.V	Soma Enterprises Ltd.	50%
Patel – V Arks JV	V Arks Engineers Pvt.Ltd.	65%
Patel – Avantika – Deepika – BHEL	Avantika Contractors India Pvt.Ltd.	52.83%
AGE Patel JV	AGE Insaat VE Ticaret A.S.	49%
PATEL – MICHIGAN JV	Michigan Engineers Pvt. Ltd.	10%
PEL-UEIPL JV	M/s Ujjain Engicon India Pvt. Ltd	60%
PEL-PPCPL-HCPL JV	Power Patkar Construction Private Limited & Harsh Construction Pvt. Ltd.	51%
Patel VI JV	Vikram Infrastructure	51%
Onycon Enterprises	Onycon Infra LLP	60%
PEL-Gond JV	Mantena Constructions Pvt. Ltd.	45%
HES Shuthaliya JV	HES Infra Pvt. Ltd.	45%
PEL-Parbati JV	HES Infra Pvt. Ltd.	52%
NEC-PEL- JV	Nvayuga Engineering Company Ltd	45%
PEL - Ghodke	M/s. R. B. Ghodke	51%
Joint ventures :		
PATEL-SA JV	Sandeep Associates	75%
Era Patel Advance Kiran JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd., Kiran Udhyog	47.06%
Patel APCO JV	APCO Infratech Ltd.	50%
Era Patel Advance JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd.,	30%
Patel – Siddhivinayak JV	Siddhivinayak Constructions	51%

Partnership

1. AHCL PEL
2. Patel Advance JV

Others

1. Raahitya Constructions Private Limited (Formally known as Patel Corporation LLP)
2. Prahm India LLP
3. Patel Realty - Ashoka Developers LLP (Struck off as on Jan 10, 2019)

B. Key Management Personnel (KMP)

Mr. Rupen Patel	Chairman and Managing Director
Mr. Sunil Sapre	Whole Time Director
Mr. Chittaranjan Kumar Singh	Whole Time Director, Operations
Ms. Kavita Shirvaikar	Whole Time Director and Chief Financial Officer
Ms. Shobha Shetty	Company Secretary

C. Transaction with related parties with associate companies, partnership and others referred to in item (A) above.

Rs. Million

Particular	Associates/partnership/others	
	2019-20	2018-19
- Misc Receipt	4.21	10.29
- Loans/advances given	80.34	802.87
- Loans / advances recovered	133.68	69.05
- Corporate guarantee outstanding as at the end of the year	5,390.77	4,860.23
- Bank guarantee outstanding as at the end of the year	549.72	549.72
- Outstanding balance included in current/ non current assets	909.29	1,296.36
- Outstanding balance included in current / non current liabilities	476.11	2,782.34
- Interest income	6.36	20.03
- Reimbursement of expenses from	12.97	250.60
- Provision for impairment of loans and advances	-	916.03
- Sundry balances written off	26.63	0.83
- Sale of asset	-	0.01
- Repayment of Loan	1,500.00	-
- Preferential allotment of shares	539.97	-

D. Disclosures of material transactions with related parties with associate companies, partnership and others referred to in item (A) above.

Rs. Million

Particular	Name of the Company	2019-20		2018-19	
- Misc Receipt	Patel Michigan JV	4.13		2.15	
	CICO Patel JV	-		0.00	
- Loans/advances given	Raichur Solapur Transmission Company Pvt. Ltd.	0.01		696.14	
	Patel Sew JV	80.32		84.42	
	Age-Patel JV	-		-	
- Loan/ advances recovered	Hitodi Infrastructure Ltd	-		0.06	
	Raichur Solapur Transmission Company Pvt. Ltd.	-		1.94	
	Patel Sew JV	121.70		39.73	
	AGE-Patel JV	-		-	
	Patel KNR JV	-		11.40	
- Interest income	Hitodi Infrastructure Ltd	-		16.41	
	Raichur Solapur Transmission Company Pvt. Ltd.	4.35		1.66	
	Patel Michigan JV	1.84		2.04	
	Patel Sew JV	-		0.31	
	CICO Patel JV	-		1.09	
- Reimbursement of Expenses	Hitodi Infrastructure Ltd	8.86		249.18	
	Patel Michigan JV	3.43		1.57	
	CICO PATEL JV	-		0.00	
- Provision for impairment of loans and advances	Bellona Estate Developers Ltd.	-		850.00	
	Patel Advance JV	-		66.03	
- Sundry balances written off	Bellona Estate Developers Ltd.	26.63		0.83	
- Sale of assets	Patel Sew JV	-		0.01	
- Repayment of Loan	Raahitya Constructions Pvt. Ltd	1,500.00		-	
- Preferential allotment of shares	Praham India LLP	539.97		-	

E. Details of transactions relating to persons referred in item (B) above.

Rs. Million

Particular	2019-20	2018-19
Managerial remuneration	73.99	77.09
Salary and contribution to provident fund	4.16	3.91
Loan taken	-	2.50
Loan repaid	300.00	3.50
ESOP	4.09	7.82
Outstanding balance payable	28.06	317.67
Outstanding balance receivable	4.05	4.40

Place: Mumbai
Date: July 30, 2020

For Patel Engineering Limited

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SHETTY
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Shobha Shetty
Company Secretary
Membership No. F10047