



UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India
Telephone : 0120-4525000 E-mail : uttamsugarnoida@gmail.com

Date : 23rd September, 2022

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

B.S.E. Limited
Listing Department
P.J. Tower,
Dalal Street,
Mumbai - 400 001
Ref. - Scrip Code - 532729

Ref. :- Symbol - UTTAMSUGAR

**SUBJECT : PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING HELD ON
23RD SEPTEMBER, 2022**

Dear Sirs,

Please find attached herewith proceeding of the 27th Annual General Meeting of the shareholders of the Company held on 23rd September, 2022 at 12.00 noon through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with guidelines of the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

This is in compliance of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the above information on your records.

Thanking you.

Yours faithfully,

FOR UTTAM SUGAR MILLS LIMITED


(RAJESH GARG)
JOINT COMPANY SECRETARY & COMPLIANCE OFFICER

PLACE: NOIDA

Encl.: As above

GIST OF THE PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 23RD SEPTEMBER, 2022

The 27th Annual General Meeting of the members of the Company was held on Friday, 23rd September, 2022 at 12.00 noon through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance of various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Rajesh Garg, Joint Company Secretary & Compliance Officer of the Company welcomed the members of the Company and briefed that AGM was convening through VC /OAVM in compliance of guidelines prescribed by the Ministry of Corporate Affairs and SEBI.

Thereafter, Mr. Rajesh Garg, Joint Company Secretary & Compliance Officer requested all the dignitaries to introduce himself/herself. Consequently, all the directors, Senior management personnel and representative of Scrutinizer and Statutory Auditors present in the meeting introduced themselves and informed the location from where they were attending the meeting.

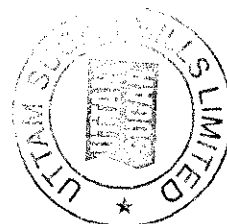
Mr. Rajesh Garg, Joint Company Secretary & Compliance Officer thereafter briefed about the guidelines to be followed by the members during the Meeting.

After that Mr. Raj Kumar Adlakha, Chairman and Managing Director of the Company, chaired the Meeting. The Chairman informed the Members that in view of the COVID-19 pandemic and to ensure social distancing norms, the 27th Annual General Meeting of the Company is being convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman thereafter addressed the members with particular reference to the financial performance of the Company for the financial year ended 31st March, 2022 and future outlook.

Thereafter, the Notice convening the 27thAGM, Director's Report and Auditor's Report which were already circulated in advance, taken as read with the consent of the Members.

Then, Mr. Rajesh Garg, Joint Company Secretary & Compliance Officer informed the shareholders that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with rules made there under, the Company had provided the facility to Members to cast their vote electronically through NSDL Platform in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 4 (four) days i.e. from Monday, 19th September, 2022(9:00 A.M.) to Thursday, 22nd September, 2022(5:00 P.M.) and M/s N. K. Rastogi, Company Secretaries, (Membership No.: FCS-3685 and C.P. No. 3785), was appointed as the Scrutinizer for the purpose of scrutinizing the voting process through remote e-voting and e-voting in the AGM in a fair and transparent manner.



He further informed that members, who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting, can vote in the AGM.

The following Resolutions set out in the Notice convening the AGM were transacted:-

| Item No. | Details of the Resolutions | Resolution |
|----------|--|------------|
| 1. | Adoption of Financial Statements for the year ended 31 st March, 2022 | Ordinary |
| 2. | Declaration of Final Dividend on Preference Shares for the Financial Year ended March 31, 2022 | Ordinary |
| 3. | Declaration of Final Dividend on Equity Shares for the Financial Year ended March 31, 2022 | Ordinary |
| 4. | Re-appointment of Mr. Gurbachan Singh Matta (DIN: 02612602) as a Director liable to Retire by Rotation | Ordinary |
| 5. | Appointment of M/s B. K. Kapur & Co., Chartered Accountants as Statutory Auditors | Ordinary |
| 6. | Appointment of Mr. Ravi Kumar (DIN: 02362615) as an Independent Director | Special |
| 7. | Remuneration of Cost Auditor | Ordinary |

Thereafter, Members were invited to ask their queries. The Chairman/officials responded satisfactorily to the queries/suggestions raised by the members.

Post the Q&A session, Mr. Rajesh Garg, Joint Company Secretary & Compliance Officer informed the members that the e-Voting facility to be kept open for the next 15 minutes to enable the Members to cast their vote. It was informed that result of E-voting will be displayed on the website and will also be intimated to the stock exchanges within 2 working days from the conclusion of the meeting.

The Chairman thanked the Members for attending and participating in the Meeting and meeting concluded with votes of thanks to the chair.

Thereafter, the electronic voting provided by National Securities Depository Limited was conducted smoothly. Based on the Consolidated Scrutinizer's Report dated 23rd September, 2022, all the resolutions contained in the notice of AGM have been passed by the Members with requisite majority.

Thanking you.

Yours faithfully,

FOR UTTAM SUGAR MILLS LIMITED


(RAJESH GARG)
JOINT COMPANY SECRETARY & COMPLIANCE OFFICER
PLACE: NOIDA

