

To
The Manager
Corporate Services
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dated: 25/06/2019

Sub: Revised Standalone Audited Financial Results of the Company for the half year ended 31st March 2019 along with the Audited Results for the entire Financial Year

Ref: 1. Script Code: 540393

2. Your email dated 19th June 2019

Dear Sir,

In compliance with your email dated 19th June 2019 and pursuant to Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed the revised standalone audited financial results of the Company for the half year ended 31st March 2019 along with the audited results for the entire financial year. We have rectified the discrepancy that you highlighted regarding the "Profit Before Tax" figures. The Profit Before Tax figures mentioned in the "Statement of Profit & Loss" and "Segment Wise Revenue" are now tallying.

We request you to kindly take the same on record and treat it as compliance under the aforesaid regulations. We regret the inconvenience caused.

Thanking You.

Yours truly,

For Sarthak Metals Limited



Itika Singhal

Company Secretary & Compliance Officer

To
The Board of Directors
Sarthak Metals Limited

We have audited the accompanying Statement of Audited Financial Results of **SARTHAK METALS LIMITED** ("the Company") for the half year ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with their cognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IND AS 34), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India ; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

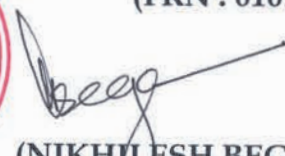
In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly Financial Results as well as the Year to Date Results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended on 31st March 2019.

The Statement includes the results for the period ended 31st March, 2019 being the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and the published half year figures of the current financial year.

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)




(**NIKHILESH BEGANI**)
PARTNER
M.NO. 110603

DATE : 21.05.2019
PLACE : RAIPUR (C.G.)

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
BALANCE SHEET AS AT 31ST MARCH 2019

(Amounts in Lakhs)

	Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
A.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		1,368.98	1,368.98
	(b) Reserves and surplus		2,868.07	2,291.74
	(c) Money received against share warrants		-	-
	Total - Shareholder's Funds		4,237.05	3,660.71
2	Share application money pending allotment		-	-
3	Minority Interest		-	-
4	Non-current liabilities			
	(a) Long-term borrowings		275.07	227.77
	(b) Deferred tax liabilities (Net)		12.59	3.56
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions (Gratuity)		37.50	21.70
	Total Non Current Liabilities		325.15	253.03
5	Current liabilities			
	(a) Short-term borrowings		3,334.75	2,359.04
	(b) Trade payables		345.54	92.58
	i) Total outstanding dues of micro enterprises and small enterprises		-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		345.54	92.58
	(c) Other current liabilities		141.32	125.59
	(d) Short-term provisions		-	23.20
	Total - Current Liabilities		3,821.60	2,600.40
	TOTAL - EQUITY AND LIABILITIES		8,383.80	6,514.15
B.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		1,378.21	872.92
	(ii) Intangible assets		11.80	19.44
	(iii) Capital work-in-progress		19.61	57.43
	(iv) Intangible assets under development		-	-
	(b) Goodwill on consolidation		-	-
	(c) Non-current investments		75.00	75.00
	(d) Deferred tax assets (net)		-	-
	(e) Long-term loans and advances		67.21	60.57
	(f) Other non-current assets		7.00	12.25
	Sub - Total - Non Current Assets		1,558.83	1,097.61
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		2,604.54	1,555.17
	(c) Trade receivables		2,323.63	2,912.85
	(d) Cash and Cash equivalents		353.99	163.23
	(e) Short-term loans and advances		626.96	286.82
	(f) Other current assets		915.85	498.46
	Sub - Total - Current Assets		6,824.97	5,416.54
	TOTAL ASSETS		8,383.80	6,514.15

Notes

- 1) Previous period's figures have been re-grouped / re-classified wherever necessary
- 2) The above Financial statements for the Year ended 31.03 2019 have been taken on record by the audit committee & Board of Directors in their respective meeting held on 21.05.2019 and 21.05.2019
- 3) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS.
- 4) Statement of Assets & Liabilities as on 31st March 2019 is enclosed.
- 5) The aforesaid Audited Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited for benefit of shareholders and investors.
- 6) The company has carried on more than one activity and therefore segment reporting is applicable to the company. The segment wise revenue, results, and capital employed is enclosed.
- 7) During the year ended 31st March 2019, NIL Investor complaints were received and attended.
- 8) The Company has Rs. 5.69 Lac unrealised gains on foreign currency transactions as on 31st March 2019.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE: RAIPUR
DATE: 21.05.2019



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANOOP KUMAR BANSAL) (MAYUR BHATT)
DIRECTOR DIRECTOR
DIN:01661844 DIN:07586457



SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2018 TO 31.03.2019

(Amount in Lakhs)

	Particulars	Note No.	6 Months	Preceding 6	Corresponding	For the year	Previous Year
			Ended 31.03.2019	Months Ended 30.09.2018	6 months ended in the previous year 31.03.2018	Ended 31.03.2019	Ended on 31.03.2018
			Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	Net Sales/Income From Operation		9,601.80	9,324.54	9,666.69	18,926.34	17,126.09
	Other Income		66.46	89.87	79.38	156.33	164.08
	Total Revenue		9,668.26	9,414.41	9,746.07	19,082.67	17,290.17
2	Expenses:						
	Cost of materials consumed		8,396.97	8,005.79	8,394.22	16,402.77	14,698.25
	Purchases of Stock-in-Trade		25.27	25.63	5.05	50.90	101.58
	Changes in inventories of finished goods work-in-progress and Stock in Trade		(309.16)	(83.11)	(83.76)	(392.27)	(143.45)
	Employee benefits expense		314.41	231.27	294.01	545.67	440.83
	Depreciation and amortization expense		94.92	62.82	56.34	157.74	135.00
	Other expenses		812.27	694.61	818.62	1,506.88	1,343.49
	Total expenses		9,334.68	8,937.01	9,484.48	18,271.69	16,575.70
3	Profit before exceptional and extraordinary items and tax (1-2)		333.58	477.40	261.58	810.98	714.46
4	Exceptional items		-	5.63	11.58	5.63	11.58
5	Profit from ordinary activities after taxes (3-4)		333.58	471.76	250.00	805.34	702.88
6	Extraordinary items		-	-	-	-	-
7	Profit from ordinary activities before taxes (6-7)		333.58	471.76	250.00	805.34	702.88
8	Tax expense:						
	(1) Current tax		104.98	115.00	90.52	219.98	240.25
	(2) Deferred tax		26.70	17.68	(12.95)	9.02	(12.95)
9	Profit for the year from the continuing operations(7-8)		201.89	339.08	172.43	576.34	475.59
10	Profit/Loss for the year from the discontinuing operations		-	-	-	-	-
11	Tax expenses of discontinuing operations		-	-	-	-	-
12	Profit/Loss for the year from the discontinuing operations(After Tax)(10-11)		-	-	-	-	-
13	Profit For the period (9+11)		201.89	339.08	172.43	576.34	475.59
14	Earnings per equity share						
	(1) Basic		1.47	2.48	0.90	4.21	3.47
	(2) Diluted		1.47	2.48	0.90	4.21	3.47

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE: RAIPUR
DATE: 21.05.2019



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANOOP KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457



SARTHAK METALS LIMITED

(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)

Segment wise Revenue, Results and Capital Employed

(Amount in Lakhs)

Particulars	6 Months Ended 31.03.2019	6 Months Ended 30.09.2018	Preceeding 6 Months Ended 31.03.2018	For The Year Ended on 31.03.2019	Previous Year Ended on 31.03.2018
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Segment - Cored Wire Division	9374.17	9273.10	9622.82	18647.28	17046.11
(b)Segment - Gas Division	137.76	141.30	123.25	279.06	244.05
Net sales/Income From Operations	9511.93	9414.41	9746.07	18926.34	17290.17
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest					
(a)Segment - Cored Wire Division	579.21	685.23	429.36	1264.44	1093.16
(b)Segment - Gas Division	-3.03	-3.55	1.24	-6.58	11.87
Total	576.19	681.68	430.60	1257.87	1105.03
Less: i) Interest	211.47	175.78	185.97	387.25	345.76
Cored Wire Division	211.43	175.75	185.91	387.18	345.65
Gas Division	0.04	0.02	0.06	0.07	0.11
Less: ii) Other Un-allocable Expenditure net off	36.77	28.50	29.45	65.28	56.39
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	327.94	477.40	215.18	805.34	702.88
3. Capital Employed (Segment assets - Segment Liabilities)					
(a)Segment - Cored Wire Division	4056.14	3817.38	3937.46	4056.14	3937.46
(b)Segment - Gas Division	130.23	176.65	187.77	130.23	187.77
Total	4186.37	3994.03	4125.23	4186.37	4125.23

